

BOWLAURDLEY LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2015

BOWLAURDLEY LTD

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BOWLAURDLEY LTD

FOR THE PERIOD ENDED 31 MAY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bowlaurdley Ltd for the period ended 31 May 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Bowlaurdley Ltd, as a body, in accordance with the terms of our engagement letter dated 19 May 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Bowlaurdley Ltd and state those matters that we have agreed to state to the Board of directors of Bowlaurdley Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bowlaurdley Ltd and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Bowlaurdley Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Bowlaurdley Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Bowlaurdley Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

Chartered Accountants
7 The Close
Norwich
Norfolk
NR1 4DJ

9 December 2015

BOWLAURDLEY LTD
REGISTERED NUMBER: 09028595

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2015

	Note	2015 £	£
FIXED ASSETS			
Tangible assets	2		1,033
Investment property	3		<u>732,169</u>
			733,202
CURRENT ASSETS			
Cash at bank		1,948	
CREDITORS: amounts falling due within one year		<u>(2,843)</u>	
NET CURRENT LIABILITIES			<u>(895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			732,307
CREDITORS: amounts falling due after more than one year			(731,019)
PROVISIONS FOR LIABILITIES			
Deferred tax			<u>(188)</u>
NET ASSETS			<u><u>1,100</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>1,099</u>
SHAREHOLDERS' FUNDS			<u><u>1,100</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BOWLAURDLEY LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 December 2015.

C D Bowes

Director

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of rents receivable during the period. The company is not registered for Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	15% reducing balance

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

BOWLAURDLEY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 7 May 2014	-
Additions	<u>1,216</u>
At 31 May 2015	<u>1,216</u>
Depreciation	
At 7 May 2014	-
Charge for the period	<u>183</u>
At 31 May 2015	<u>183</u>
Net book value	
At 31 May 2015	<u><u>1,033</u></u>

3. INVESTMENT PROPERTY

	£
Valuation	
Additions at cost	<u>732,169</u>
At 31 May 2015	<u><u>732,169</u></u>

The 2015 valuations were made by C D Bowes, on an open market value for existing use basis.

4. SHARE CAPITAL

	2015 £
Allotted, called up and fully paid	
1 A Ordinary share of £1	<u><u>1</u></u>

During the year 1 A Ordinary share was issues at par.