

2835245

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2003
FOR
BOXHURST MANAGEMENT COMPANY (1993) LTD**



BOXHURST MANAGEMENT COMPANY (1993) LTD

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for the year ended 31st December 2003**

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BOXHURST MANAGEMENT COMPANY (1993) LTD

COMPANY INFORMATION
for the year ended 31st December 2003

DIRECTORS: F Hamilton
R J Walker
V Morgan

SECRETARY: F Hamilton

REGISTERED OFFICE: Boxhurst
Old Reigate Road
Dorking
SURREY
RH4 1NT

REGISTERED NUMBER: 2835245

ACCOUNTANTS: Vantis Bradney
South House
21-37 South Street
Dorking
Surrey
RH4 2JZ

BOXHURST MANAGEMENT COMPANY (1993) LTD

REPORT OF THE DIRECTORS
for the year ended 31st December 2003

The directors present their report with the financial statements of the company for the year ended 31st December 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS

The directors during the year under review were:

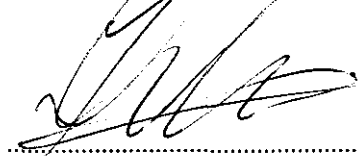
F Hamilton
R J Walker
V Morgan

The beneficial interests of the directors holding office on 31st December 2003 in the issued share capital of the company were as follows:

	31.12.03	1.1.03
Ordinary £1 shares		
F Hamilton	1,901	1,901
R J Walker	1,901	1,901
V Morgan	1,901	1,901

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
F Hamilton - Director

Date: 12.10.04

BOXHURST MANAGEMENT COMPANY (1993) LTD

PROFIT AND LOSS ACCOUNT
for the year ended 31st December 2003

		<u>31.12.03</u>	<u>31.12.02</u>
	Notes	£	£
TURNOVER		8,955	7,075
Administrative expenses		<u>9,203</u>	<u>7,272</u>
		(248)	(197)
Other operating income		<u>193</u>	<u>194</u>
OPERATING LOSS	2	(55)	(3)
Interest receivable and similar income		<u>55</u>	<u>3</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-</u>	<u>-</u>
RETAINED PROFIT CARRIED FORWARD		<u>-</u>	<u>-</u>

The notes form part of these financial statements

BOXHURST MANAGEMENT COMPANY (1993) LTD

BALANCE SHEET 31st December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		18,000		18,000
CURRENT ASSETS:					
Debtors	5	3,708		1,553	
Cash at bank and in hand		5,426		4,929	
		9,134		6,482	
CREDITORS: Amounts falling due within one year	6	8,124		5,472	
NET CURRENT ASSETS:			1,010		1,010
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£19,010</u>		<u>£19,010</u>
CAPITAL AND RESERVES:					
Called up share capital	7		19,010		19,010
SHAREHOLDERS' FUNDS:			<u>£19,010</u>		<u>£19,010</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2003.

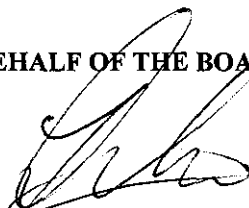
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
F Hamilton - Director

Approved by the Board on 12.10.04

The notes form part of these financial statements

BOXHURST MANAGEMENT COMPANY (1993) LTD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets consist of the freehold of Boxhurst, Old Reigate Road, Dorking, Surrey, RH4 1NT. No depreciation has been provided on the land.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.12.03 £	31.12.02 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2003 nor for the year ended 31st December 2002.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST:	
At 1st January 2003 and 31st December 2003	18,000
NET BOOK VALUE:	
At 31st December 2003	18,000
At 31st December 2002	18,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.03 £	31.12.02 £
Prepayments and accrued income	2,278	1,198
Other debtors	1,430	355
	3,708	1,553

BOXHURST MANAGEMENT COMPANY (1993) LTD

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2003**

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.03	31.12.02
	£	£
Accrued expenses	<u>8,124</u>	<u>5,472</u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
20,100	Ordinary	£1	<u>20,100</u>	<u>20,100</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
19,010	Ordinary	£1	<u>19,010</u>	<u>19,010</u>