

2835245

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 1998  
FOR  
BOXHURST MANAGEMENT COMPANY (1993) LTD**



**BOXHURST MANAGEMENT COMPANY (1993) LTD**

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for the year ended 31st December 1998**

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**BOXHURST MANAGEMENT COMPANY (1993) LTD**

**COMPANY INFORMATION**  
**for the year ended 31st December 1998**

**DIRECTORS:** F Hamilton  
R J Walker  
V Morgan

**SECRETARY:** F Hamilton

**REGISTERED OFFICE:** Boxhurst  
Old Reigate Road  
Dorking  
Surrey  
RH4 1NT

**REGISTERED NUMBER:** 2835245

**ACCOUNTANTS:** Bradney & Co  
Chartered Accountants  
South House  
21-37 South Street  
Dorking  
Surrey RH4 2JZ

**BOXHURST MANAGEMENT COMPANY (1993) LTD**

**REPORT OF THE DIRECTORS**  
**for the year ended 31st December 1998**

The directors present their report with the financial statements of the company for the year ended 31st December 1998.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management.

**DIRECTORS**

The directors during the year under review were:

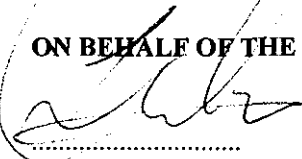
F Hamilton	- appointed 2.7.98
R J Walker	
V Morgan	
G Lowsley	- resigned 2.7.98

The beneficial interests of the directors holding office on 31st December 1998 in the issued share capital of the company were as follows:

	31.12.98	1.1.98 or date of appointment if later
<b>Ordinary £1 shares</b>		
F Hamilton	1,901	1
R J Walker	1,901	1
V Morgan	1,901	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
F Hamilton - DIRECTOR

Dated: 15-3-00

**BOXHURST MANAGEMENT COMPANY (1993) LTD**

**PROFIT AND LOSS ACCOUNT  
for the year ended 31st December 1998**

		<u>1998</u>	<u>1997</u>
	Notes	£	£
<b>TURNOVER</b>		<b>5,655</b>	5,689
<b>GROSS PROFIT</b>		<u>5,655</u>	<u>5,689</u>
Administrative expenses		<u>5,961</u>	<u>5,800</u>
		<b>(306)</b>	(111)
Other operating income		<u>172</u>	<u>24</u>
<b>OPERATING LOSS</b>	2	<b>(134)</b>	(87)
Interest receivable and similar income		<u>134</u>	<u>87</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>-</u>	<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**BOXHURST MANAGEMENT COMPANY (1993) LTD**

**BALANCE SHEET**  
**31st December 1998**

		<b>1998</b>		<b>1997</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		18,000		-
<b>CURRENT ASSETS:</b>					
Debtors	5	1,699		1,235	
Cash at bank and in hand		825		17,642	
		<u>2,524</u>		<u>18,877</u>	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>1,514</u>		<u>18,867</u>	
<b>NET CURRENT ASSETS:</b>			<u>1,010</u>		<u>10</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£19,010</u></u>		<u><u>£10</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		<u>19,010</u>		<u>10</u>
Shareholders' funds			<u><u>£19,010</u></u>		<u><u>£10</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1998.

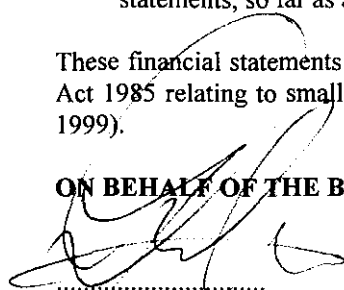
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

**ON BEHALF OF THE BOARD:**



F Hamilton - DIRECTOR

Approved by the Board on 16.3.00

The notes form part of these financial statements

# BOXHURST MANAGEMENT COMPANY (1993) LTD

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 1998

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Tangible fixed assets consist of the freehold of Boxhurst, Old Reigate Road, Dorking, Surrey, RH4 1NT. No depreciation has been provided on this land.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. OPERATING LOSS

The operating loss is stated after charging:

	1998 £	1997 £
Directors' emoluments and other benefits etc	-	-

### 3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 1998 nor for the year ended 31st December 1997.

### 4. TANGIBLE FIXED ASSETS

	Land and buildings
	£
<b>COST:</b>	
Additions	18,000
At 31st December 1998	18,000
<b>NET BOOK VALUE:</b>	
At 31st December 1998	18,000

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1998 £	1997 £
Prepayments and accrued income	669	855
Other debtors	1,030	380
	1,699	1,235

**BOXHURST MANAGEMENT COMPANY (1993) LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31st December 1998

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Other creditors	-	17,000
Accrued expenses	<b>1,514</b>	1,867
	<u><b>1,514</b></u>	<u><b>18,867</b></u>

**7. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>1998</b>	<b>1997</b>
			<b>£</b>	<b>£</b>
20,100	Ordinary	£1	<b>20,100</b>	20,100
			<u><b>20,100</b></u>	<u><b>20,100</b></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>1998</b>	<b>1997</b>
			<b>£</b>	<b>£</b>
19,010	Ordinary	£1	<b>19,010</b>	10
(1997 - 10)			<u><b>19,010</b></u>	<u><b>10</b></u>

19,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

During the year additional share capital was issued to raise funds to purchase the freehold of Boxhurst, Old Reigate Road, Dorking, Surrey, RH4 1NT.