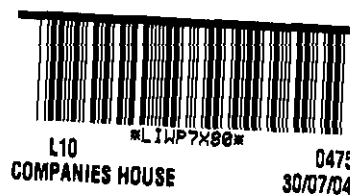

BOXWORTH SERVICES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MAY 2003**



BOXWORTH SERVICES LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF BOXWORTH SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2003 set out on pages 2 to 3 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Imray & Co.

Imray & Co.

Chartered Accountants

38 Station Road
Cambridge
CB1 2JH

30.4.04 P.L. 2004

BOXWORTH SERVICES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 May 2003

	Note	31 May 2003	£
CURRENT ASSETS			
Debtors	2	15,705	
Cash at bank		7,194	
		<u>22,899</u>	
CREDITORS: amounts falling due within one year		<u>(20,375)</u>	
NET CURRENT ASSETS			<u>2,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 2,524</u>
CAPITAL AND RESERVES			
Called up share capital	3		150
Profit and loss account			<u>2,374</u>
SHAREHOLDERS' FUNDS			<u>£ 2,524</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2003 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 30th July 2004 and signed on its behalf.



R.C.J. Baker
Director

The notes on pages 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31 May 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. DEBTORS

Included within other debtors due within one year is a loan to RCJ Baker, a director, amounting to £15,000. The maximum amount outstanding during the period was £69,379.

3. SHARE CAPITAL

	2003 £
Authorised	
500 Ordinary "A" shares of £1 each	500
500 Ordinary "B" shares of £1 each	500
	<u>1,000</u>
Allotted, called up and fully paid	
50 Ordinary "A" shares of £1 each	50
100 Ordinary "B" shares of £1 each	100
	<u>150</u>

During the year, 150 shares were issued at par.