

BRADBEECH LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006**

COMPANY NO. 1661518



BRADBEECH LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2006

The directors present herewith their annual Report, together with the financial statements of the Company for the year ended 31st March 2006.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was to manage and administer the property known as 10 Fourth Avenue, Hove, Sussex, on a non profit basis.

DIRECTORS AND THEIR INTERESTS

The Directors of the Company and their interests in the Share Capital of the Company at the beginning and end of the year were as follows:-

	<u>Number of Ordinary Shares of £1 each</u>	
	<u>31.03.2006</u>	<u>31.03.2005</u>
Ms C Nyblin	50	50
Mr R Haworth	50	50
Mr G Finlayson and Ms J Sokolova	50	50
Mr and Mrs B Rogerson		50
Mr T Henshaw	50	

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

SMALL COMPANY DISCLOSURE

i. for the year ended 31st March 2006 the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985. In preparing this report, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the Company satisfies the criteria for exemption as a small company.

ii. no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and

iii. the directors acknowledge their responsibility for

a) ensuring the company keeps accounting records which comply with section 221, and;

b) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

iv. that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

A handwritten signature in dark ink, consisting of a large, stylized 'H' with a horizontal line extending to the right, positioned above a dashed horizontal line.

T. Henshaw
Company Secretary

Date: 15th Nov 2006

BRADBEECH LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2006**

2005

INCOME

Maintenance and Insurance Charged 4,398

4,398

EXPENDITURE

Building Maintenance Works 7,542

Property Insurance 1,233

Companies House Filing Fees 45

8,820

**EXCESS (DEFICIT) OF INCOME
OVER EXPENDITURE 2005** £(4,422)

2006

INCOME

Maintenance and Insurance Charged 308

Building Society Interest Received 220

528

EXPENDITURE

Tax on Account Interest 44

44

**EXCESS (DEFICIT) OF INCOME
OVER EXPENDITURE 2006** £ 484

BRADBEECH LIMITED

BALANCE SHEET AS AT 31ST MARCH 2006

	2005	2006
CURRENT ASSETS		
Debtors	-	-
Cash at Bank and in Hand	8,891	4,953
	<u>8,891</u>	<u>4,953</u>
CURRENT LIABILITIES		
Creditors	-	-
	<u>-</u>	<u>-</u>
NET ASSETS	8,891	4,953
 Financed by:-		
CAPITAL AND RESERVES		
Called Up Share Capital	200	200
Business Reserve	0	0
Income and Expenditure Account	£8,891	£4,953
	<u>£8,891</u>	<u>£4,953</u>

The directors have:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in

accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far applicable to this company.

The directors have:-

e) i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

A handwritten signature in black ink, consisting of a large, stylized 'H' with a horizontal line extending to the right, positioned above a dashed horizontal line.

T Henshaw
Company Secretary

Date: 15th Nov 2006

Statement of the maintenance and administration account for 10 Fourth Ave Hove {1/4/2005 - 31/3/2006}

A) Current Account	Receipts	2005/2006	Amount	2006/2006	Expenditure	Amount
01-Apr-05	Balance Brought Forward		£8,891.48			
01-Apr-05	Maintenance Income		£2,341.20	09-May-05	Framework Scaffolding	£1,350.00
22-Oct-05	4 x second half annual maintenance - flats 1, 2, 3 & 4		£1,200.00	09-May-05	Blutech (Asbestos Disposal)	£258.50
03-Dec-05	Building Insurance Charge (3 Flats)		£857.74	13-May-05	Companies House	£15.00
01-Jan-06	Building Society Interest		£220.40	28-May-05	Providence Carpentry	£1,668.50
03-Jan-06	Building Insurance Charge (1 Flat)		£308.41	28-May-05	Coughtrey Decorating	£2,586.75
				12-Aug-05	Filing Fee	£30.00
				12-Aug-05	G Finlayson : Project Management Expenses	£100.00
				12-Aug-05	Framework Scaffolding	£65.00
				18-Nov-05	Alan Boswell Insurance Brokers	£1,233.65
				10-Dec-05	Coughtrey Decorating	£1,504.00
				01-Jan-06	Building Society Interest - Tax Paid	£44.08

£8,885.48

Total Expenditure

Total Income	£4,927.76
Less Expenditure	-£8,865.48
Excess(Deficit) of Income Over Expenditure	-£3,937.73
Balance Carried Forward	£4,953.76

Petty Cash Account 2005/2006		Receipts	2005/2006	Expenditure	Amount
-Apr-05	Balance Brought Forward		£50.00		
				Write Off £50 Petty Cash due to change in Company Secretary and unable to locate cash.	£50.00

Total Income	£50.00	Total Expenditure	£50.00
Less Expenditure	-£50.00		
Balance Carried Forward	£0.00		

I certify that the above are a true record of the accounts of Bradbeech Ltd.

T. Henshaw - Company Secretary

G. Finlayson - Director

