

Company Registration No 00372853 (England and Wales)

**BRADGATE INDUSTRIAL PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**



# BRADGATE INDUSTRIAL PROPERTIES LIMITED

## CONTENTS

---

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

---

# **BRADGATE INDUSTRIAL PROPERTIES LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO BRADGATE INDUSTRIAL PROPERTIES LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bradgate Industrial Properties Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Mr Neil Harris F C A (Senior Statutory Auditor)**  
for and on behalf of Marsh & Moss Limited

27/9/13

**Accountants and  
Statutory Auditor**

The Gables  
Bishop Meadow Road  
Loughborough  
Leicestershire  
LE11 5RE

# BRADGATE INDUSTRIAL PROPERTIES LIMITED


## ABBREVIATED BALANCE SHEET

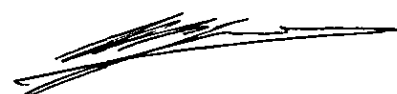
AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,030,850		1,827,765	
<b>Current assets</b>					
Debtors		56,408		47,481	
Cash at bank and in hand		54,095		54,603	
		<u>110,503</u>		<u>102,084</u>	
<b>Creditors amounts falling due within one year</b>		<u>(98,465)</u>		<u>(92,562)</u>	
<b>Net current assets</b>			12,038		9,522
<b>Total assets less current liabilities</b>			<u>2,042,888</u>		<u>1,837,287</u>
<b>Capital and reserves</b>					
Called up share capital	3	150,000		150,000	
Revaluation reserve		1,707,024		1,503,939	
Profit and loss account		185,864		183,348	
<b>Shareholders' funds</b>			<u>2,042,888</u>		<u>1,837,287</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/9/2013.

  
J W James  
Director

  
W A James  
Director

Company Registration No. 00372853

# BRADGATE INDUSTRIAL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of rents receivable and services rendered during the year

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 January 2012	1,827,765
Revaluation	203,085
	<hr/>
At 31 December 2012	2,030,850
	<hr/>
At 31 December 2011	1,827,765
	<hr/>

# BRADGATE INDUSTRIAL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012 £	2011 £
	<b>Allotted, called up and fully paid</b>		
	33,000 "A" Ordinary shares of £1 each	33,000	33,000
	33,000 "B" Ordinary shares of £1 each	33,000	33,000
	42,000 "A" Deferred shares of £1 each	42,000	42,000
	42,000 "B" Deferred shares of £1 each	42,000	42,000
		<u>150,000</u>	<u>150,000</u>

### 4 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J W James	-	-	1,679	-	(1,254)	425
		<u>-</u>	<u>1,679</u>	<u>-</u>	<u>(1,254)</u>	<u>425</u>