

**BRADGATE INDUSTRIAL PROPERTIES LIMITED**

**Company No: 372853**

**ABBREVIATED**

**ACCOUNTS**

**- for the year ended -**

**31ST DECEMBER 2000**



**MARSH AND MOSS  
Accountants and Registered Auditors  
58 Baxter Gate  
Loughborough, Leicestershire  
LE11 1TH**

**BRADGATE INDUSTRIAL PROPERTIES LIMITED**

**DIRECTORS**

W A James  
J W James

**SECRETARY**

W A James

**BUSINESS ADDRESS**

1 Leicester Road  
Shepshed  
Loughborough  
LE12 9DF

**REGISTERED OFFICE**

1 Leicester Road  
Shepshed  
Loughborough  
LE12 9DF

**AUDITORS**

Marsh and Moss  
Accountants and Registered Auditors  
58 Baxter Gate  
Loughborough  
Leicestershire  
LE11 1TH

**PRINCIPAL BANKERS**

National Westminster Bank plc  
Market Place  
Loughborough  
Leicestershire  
LE11 3NZ

**BRADGATE INDUSTRIAL PROPERTIES LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2000**

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**BRADGATE INDUSTRIAL PROPERTIES LIMITED**

**AUDITORS' REPORT TO BRADGATE INDUSTRIAL PROPERTIES LIMITED**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 31st December 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**MARSH AND MOSS**  
Accountants and Registered Auditors

58 Baxter Gate  
Loughborough  
Leicestershire  
LE11 1TH

Date: 27.4.01

**BRADGATE INDUSTRIAL PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2000**

	Notes	2000 £	1999 £
<b>FIXED ASSETS</b>			
Tangible assets	2/3	1,109,007	1,082,009
<b>CURRENT ASSETS</b>			
Debtors		38,100	41,454
Cash at bank and in hand		40,879	47,173
		<u>78,979</u>	<u>88,627</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(79,518)</u>	<u>(86,046)</u>
<b>NET CURRENT LIABILITIES</b>		(539)	2,581
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,108,468</u>	<u>1,084,590</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	150,000	150,000
Revaluation reserve		782,775	755,775
Profit and loss account		175,693	178,815
<b>SHAREHOLDERS FUNDS</b>		<u>1,108,468</u>	<u>1,084,590</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved  
by the board on 27.4.2001  
and signed on its behalf by

W A James  )  
J W James  ) Directors

The notes on pages 3 to 4 form part of these accounts.

## **BRADGATE INDUSTRIAL PROPERTIES LIMITED**

### **ABBREVIATED ACCOUNTS**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000**

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **1.2 TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of rents receivable, goods sold and services rendered during the year

##### **1.3 DEPRECIATION**

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Motor vehicles	25% Reducing balance
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##### **1.4 INVESTMENT PROPERTIES**

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **1.5 DEFERRED TAXATION**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

#### **2. INVESTMENT PROPERTIES**

	<b>Freehold land and buildings £</b>
Cost or valuation	
At 1st January 2000	1,082,000
Revaluation in year	27,000
At 31st December 2000	<u>1,109,000</u>

The properties were revalued on 31st December 2000 by the directors, on the basis of open market value for existing use.

**BRADGATE INDUSTRIAL PROPERTIES LIMITED****ABBREVIATED ACCOUNTS****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000****3. FIXED ASSETS**

	<b>Tangible assets £</b>
Cost	
At 1st January 2000	6,850
At 31st December 2000	6,850
Depreciation	
At 1st January 2000	6,841
Charge for year	2
At 31st December 2000	6,843
Net book value at 31st December 2000	7
Net book value at 31st December 1999	9

**4. SHARE CAPITAL**

	<b>2000 £</b>	<b>1999 £</b>
Authorised		
66,000 Ordinary shares of £1 each	66,000	66,000
84,000 Deferred shares of £1 each	84,000	84,000
	150,000	150,000
Allotted, called up and fully paid		
66,000 Ordinary shares of £1 each	66,000	66,000
84,000 Deferred shares of £1 each	84,000	84,000
	150,000	150,000