

HARRISON OPERATIONS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

Registered Number: 2203970
England and Wales



A63 28/03/2008 223
COMPANIES HOUSE

Whitmill Prescott & Co.
PO Box 1003
Newport
Saffron Walden
Essex
CB11 3WW

HARRISON OPERATIONS LIMITED

ABBREVIATED BALANCE SHEET - 30 JUNE 2007

	<u>Notes</u>	<u>30 June 2007</u> £	<u>30 June 2006</u> £
Fixed assets	2		
Tangible assets		9,219	8,287
		—————	—————
		9,219	8,287
		—————	—————
Current assets			
Stocks		80,680	82,680
Debtors		10,706	11,298
Cash in hand		370	331
		—————	—————
		91,756	94,309
Creditors: amounts falling due within one year		(325,900)	(322,703)
		—————	—————
Net current (liabilities)		(234,144)	(228,394)
		—————	—————
Total assets less current liabilities		(224,925)	(220,107)
		—————	—————
Creditors: amounts falling due after more than one year		(27,168)	(30,268)
		—————	—————
Net (Liabilities)		£(252,093)	£(250,375)
		=====	=====
Represented by:			
Capital and reserves			
Called up share capital	3	200,000	200,000
Capital Reserve		103,393	103,393
Profit and loss account		(555,486)	(553,768)
		—————	—————
Shareholders' funds		£(252,093)	£(250,375)
		=====	=====

The notes on pages 3 to 5 form part of the Abbreviated Unaudited Accounts

HARRISON OPERATIONS LIMITED

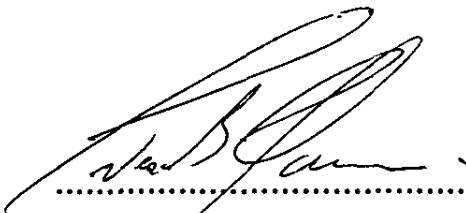
ABBREVIATED BALANCE SHEET AT 30 JUNE 2007

(Continued)

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985) and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 30 June 2007 the Company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985; and no notice has been deposited under Section 249B(2). The Director acknowledges her responsibility for ensuring the Company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profits and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act so far as applicable to the Company.

Signed on behalf of the board of Directors



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T B. Harrison – Director

Approved by the board. 26 March 2007

The notes on pages 3 to 5 form part of the Abbreviated Unaudited Accounts

HARRISON OPERATIONS LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS – 30 JUNE 2007

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

TURNOVER

Turnover represents net invoiced value of sale of goods, excluding VAT.

TANGIBLE FIXED ASSETS

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures and Office Equipment.	25% on Written Down Value
Motor Car	25% on Written Down Value
Leasehold Premises	10% straight line

STOCKS OF ANTIQUES

Stocks have been valued at the lower of cost or net realisable value. Professional valuations have been obtained at 30 June 2007

DEFERRED TAXATION

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws.

No provision is required at 30 June 2007 (30 June 2006 nil).

HARRISON OPERATIONS LIMITED

NOTES ON THE UNAUDITED ABBREVIATED ACCOUNTS – 30 JUNE 2007

(Continued)

2. TANGIBLE FIXED ASSETS

	Leasehold Property £	Furniture, Fixtures and Office Furniture £	Motor Cars £	Total £
<u>COST</u>				
At 1 July 2006	5,840	59,224	20,995	86,059
Additions at cost	-	4,005	-	4,005
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2007	5,840	63,229	20,995	90,064
	<hr/>	<hr/>	<hr/>	<hr/>
<u>DEPRECIATION</u>				
At 1 July 2006	5,839	53,058	18,875	77,772
Provided during year	-	2,543	530	3,073
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2007	5,839	55,601	19,405	80,845
	<hr/>	<hr/>	<hr/>	<hr/>
<u>NET BOOK VALUE</u>				
At 30 June 2007	£ 1	£7,628	£1,590	£ 9,219
	<hr/>	<hr/>	<hr/>	<hr/>
At 1 July 2006	£ 1	£6,166	£2,120	£ 8,287
	<hr/>	<hr/>	<hr/>	<hr/>

HARRISON OPERATIONS LIMITED

NOTES ON THE UNAUDITED ABBREVIATED ACCOUNTS – 30 JUNE 2007

(Continued)

3. CALLED UP SHARE CAPITAL

	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Authorised		
200,000 ordinary shares of £1 each	200,000	200,000
	<hr/>	<hr/>
	<u>£200,000</u>	<u>£200,000</u>
	<hr/>	<hr/>
Allotted, called up and fully paid		
200,000 ordinary shares of £1 each	200,000	200,000
	<hr/>	<hr/>
	<u>£200,000</u>	<u>£200,000</u>
	<hr/>	<hr/>