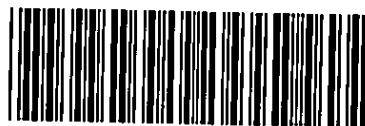


Company Registration No. 612951 (England and Wales)

**BRAITHWAITE PROPERTY COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

THURSDAY



\*ALADTBZL\*

A47

30/07/2009

277

COMPANIES HOUSE

# BRAITHWAITE PROPERTY COMPANY LIMITED

## CONTENTS

---

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

---

# **BRAITHWAITE PROPERTY COMPANY LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO BRAITHWAITE PROPERTY COMPANY LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

---

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Braithwaite Property Company Limited for the year ended 30 September 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Macfarlane + Co.**

24 July 2009

Chartered Accountants  
**Registered Auditor**

Cunard Building  
Water Street  
Liverpool  
L3 1DS

# BRAITHWAITE PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2	3,190,000		2,865,000	
<b>Current assets</b>					
Debtors		31,862		34,877	
Investments		16,511		16,511	
Cash at bank and in hand		10,149		22,746	
		<u>58,522</u>		<u>74,134</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(401,917)</u>		<u>(272,508)</u>	
<b>Net current liabilities</b>		<u>(343,395)</u>		<u>(198,374)</u>	
<b>Total assets less current liabilities</b>		<u>2,846,605</u>		<u>2,666,626</u>	
<b>Capital and reserves</b>					
Called up share capital	3	800		800	
Revaluation reserve		2,741,244		2,601,628	
Other reserves		6,100		6,100	
Profit and loss account		98,461		58,098	
<b>Shareholders' funds</b>		<u>2,846,605</u>		<u>2,666,626</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 24 July 2009

  
M W Braithwaite  
Director

# BRAITHWAITE PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Land and buildings Freehold

Land and buildings Leasehold

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 October 2007	2,865,000
Additions	185,384
Revaluation	139,616
	<hr/>
At 30 September 2008	3,190,000
	<hr/>
At 30 September 2007	2,865,000
	<hr/>

### 3 Share capital

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
800 Ordinary shares of £1 each	800	800
	<hr/>	<hr/>