

# Branddis Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2018

# Branddis Limited

## (Registration number: 08885106) Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	3,233	4,955
<b>Creditors: Amounts falling due within one year</b>		<u>-</u>	<u>1</u>
<b>Total assets less current liabilities</b>		3,233	4,956
<b>Creditors: Amounts falling due after more than one year</b>		<u>(27,211)</u>	<u>(27,211)</u>
<b>Net liabilities</b>		<u>(23,978)</u>	<u>(22,255)</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>(23,978)</u>	<u>(22,255)</u>
<b>Total equity</b>		<u>(23,978)</u>	<u>(22,255)</u>

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 13 December 2018

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Mr Idahosa Aghedo  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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# **Branddis Limited**

## **Notes to the Financial Statements for the Year Ended 28 February 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

31 Pinson Way  
Orpington  
Kent  
BR5 4FL  
United Kingdom

These financial statements were authorised for issue by the director on 13 December 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	Straight line over useful life of asset
Web Design Cost	Straight line over useful life of asset

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Branddis Limited

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 3 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Other tangible assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 March 2017	2,695	7,200	9,895
At 28 February 2018	2,695	7,200	9,895
<b>Depreciation</b>			
At 1 March 2017	620	4,320	4,940
Charge for the year	282	1,440	1,722
At 28 February 2018	902	5,760	6,662
<b>Carrying amount</b>			
At 28 February 2018	1,793	1,440	3,233
At 28 February 2017	2,075	2,880	4,955

### 4 Share capital

#### Allotted, called up and fully paid shares

	<b>2018</b>		<b>2017</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	1	1	1	1

### 5 Loans and borrowings

	<b>2018 £</b>	<b>2017 £</b>
<b>Director's advances and credits</b>		
Other borrowings	27,211	27,211

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.