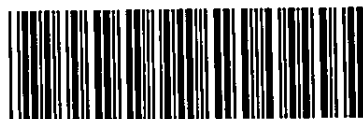


2nd Skin Lingerie Ltd
Unaudited Abbreviated Financial Statements
for the year ended 31 March 2011

FRIDAY



A0ZXK521

A09

06/01/2012

#70

COMPANIES HOUSE

2nd Skin Lingerie Ltd

CONTENTS

| | Page |
|---|-------------|
| Abbreviated Balance Sheet | 3 |
| Accounting Policies | 4 |
| Notes to the Abbreviated Financial Statements | 5 |

2nd Skin Lingerie Ltd

Company Number 06143445

ABBREVIATED BALANCE SHEET

as at 31 March 2011

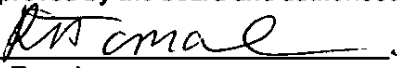
| | Notes | 2011 £ | 2010 £ |
|--|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 2 | 106 | 1,547 |
| Current Assets | | | |
| Stocks | | 25,000 | 35,000 |
| Debtors | | 271 | 1,807 |
| Cash at bank and in hand | | 525 | 510 |
| | | 25,796 | 37,317 |
| Creditors Amounts falling due within one year | 3 | (104,559) | (102,907) |
| Net Current Liabilities | | (78,763) | (65,590) |
| Total Assets less Current Liabilities | | (78,657) | (64,043) |
| Capital and Reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | (78,659) | (64,045) |
| Shareholders' Funds (Deficit) | | (78,657) | (64,043) |

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the board and authorised for issue on 15 December 2011 and signed on its behalf by


K L Tomalin
Director

2nd Skin Lingerie Ltd

ACCOUNTING POLICIES

for the year ended 31 March 2011

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|--|
| Fixtures, fittings and equipment | - 25% and 33 1/3% on a straight line basis |
|----------------------------------|--|

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2nd Skin Lingerie Ltd**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 31 March 2011

1 GOING CONCERN

The company has incurred significant expenditure in set up and marketing costs which has been funded by way of loans from the directors

The directors consider it reasonable to rely on the continued availability of these facilities which enable the company to meet its obligations on a day-to-day basis and, therefore, it is appropriate to prepare the financial statements on a going concern basis

2 TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|--------|
| Cost | |
| At 31 March 2011 | 13,885 |
| Depreciation | |
| At 1 April 2010 | 12,338 |
| Charge for the year | 1,441 |
| At 31 March 2011 | 13,779 |
| Net book value | |
| At 31 March 2011 | 106 |
| At 31 March 2010 | 1,547 |

3 CREDITORS

| 2011 | 2010 |
|------|------|
| £ | £ |

Included in creditors**Amounts falling due within one year**

| | | |
|---------------------------|-----|---|
| Bank loans and overdrafts | 541 | - |
|---------------------------|-----|---|

4 SHARE CAPITAL

| 2011 | 2010 |
|------|------|
| £ | £ |

Allotted, called up and fully paid

| | | | | |
|------------|---|---------|---|---|
| Ordinary | 1 | £1 each | 1 | 1 |
| Ordinary A | 1 | £1 each | 1 | 1 |
| | | | 2 | 2 |