

REGISTERED NUMBER: 05582681 (England and Wales)

BRANTWOOD FINANCIAL PLANNING LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

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for the year ended 31 March 2019

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BRANTWOOD FINANCIAL PLANNING LIMITED

COMPANY INFORMATION
for the year ended 31 March 2019

DIRECTORS:

Mr P Dickinson
Mr C R Brown

SECRETARY:

Mr C R Brown

REGISTERED OFFICE:

43 Market Street
Huddersfield
West Yorkshire
HD1 2HL

REGISTERED NUMBER:

05582681 (England and Wales)

ACCOUNTANTS:

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BANKERS:

Yorkshire Bank Plc
40 New Street
Huddersfield
HD1 2BT

BALANCE SHEET
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,879	1,223
CURRENT ASSETS			
Debtors	5	262,785	249,621
Cash at bank and in hand		<u>320,983</u>	<u>227,738</u>
		583,768	477,359
CREDITORS			
Amounts falling due within one year	6	<u>(96,663)</u>	<u>(95,405)</u>
NET CURRENT ASSETS		<u>487,105</u>	<u>381,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		488,984	383,177
PROVISIONS FOR LIABILITIES	8	<u>(231)</u>	<u>(78)</u>
NET ASSETS		<u>488,753</u>	<u>383,099</u>
CAPITAL AND RESERVES			
Called up share capital	9	140	140
Retained earnings		<u>488,613</u>	<u>382,959</u>
SHAREHOLDERS' FUNDS		<u>488,753</u>	<u>383,099</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 May 2019 and were signed on its behalf by:

Mr P Dickinson - Director

Mr C R Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

1. STATUTORY INFORMATION

Brantwood Financial Planning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Commissions and fee income are taken to the profit and loss account on receipt of the relevant statement from the insurance and investment companies. Where there is a delay in the issue of a statement, income has been accrued where investments have been placed and the inception date has passed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	11,418
Additions	2,376
At 31 March 2019	<u>13,794</u>
DEPRECIATION	
At 1 April 2018	10,195
Charge for year	1,720
At 31 March 2019	<u>11,915</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,879</u>
At 31 March 2018	<u>1,223</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	18,124	7,921
Amounts owed by group undertakings	239,152	236,593
Other debtors	5,509	5,107
	<u>262,785</u>	<u>249,621</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	91,549	88,703
Other creditors	5,114	6,702
	<u>96,663</u>	<u>95,405</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Between one and five years	<u>27,000</u>	<u>36,000</u>

8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Capital allowances in excess of depreciation	<u>231</u>	<u>78</u>

		Deferred tax £
Balance at 1 April 2018		78
Charge to Income Statement during year		<u>153</u>
Balance at 31 March 2019		<u>231</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
140	Ordinary shares	£1	<u>140</u>	<u>140</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P Dickinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.