

Limited Liability Partnership Registration No OC310787 (England and Wales)

ENFIELDS GRIER LLP
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2007

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ENFIELDS GRIER LLP

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£
Fixed assets			
Intangible assets	2		12,600
Tangible assets	2		61,979
			<u>74,579</u>
Current assets			
Debtors		20,896	
		<u>20,896</u>	
Creditors amounts falling due within one year	3	(29,303)	
Net current liabilities			<u>(8,407)</u>
Total assets less current liabilities			66,172
Creditors amounts falling due after more than one year	4		<u>(67,708)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>(1,536)</u></u>
REPRESENTED BY			
Members' other interests			
Other reserves	5		(39,855)
Members' capital	5		38,319
			<u>(1,536)</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests	5		<u>(1,536)</u>
			<u><u>(1,536)</u></u>

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ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these financial statements

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

The members acknowledge their responsibilities for

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships

Approved by the Members for issue on 17/01/08



Christopher Grier
Designated Member



Lawrence Grier
Designated Member



Jonathan Grier
Designated Member

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Limited Liability Partnership Statement of Recommended Practice

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Franchise Agreement

Franchise agreements are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of five years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold land and buildings	15 years straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 18 May 2006	-	-	-
Additions	13,500	69,122	82,622
At 31 March 2007	13,500	69,122	82,622
Depreciation			
At 18 May 2006	-	-	-
Charge for the period	900	7,143	8,043
At 31 March 2007	900	7,143	8,043
Net book value			
At 31 March 2007	12,600	61,979	74,579

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,070

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2007

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £67,708

5 Members' interests

	Members' other interests			Loans	Total
	Members' capital (classified as equity)	Other reserves	Total	and other debts due to/(from) members	
	£	£	£	£	£
Members' interests at 18 May 2006	-	-	-	-	-
Loss for the period available for discretionary division among members	-	(39,855)	(39,855)	-	(39,855)
Members' interests after loss for the period	-	(39,855)	(39,855)	-	(39,855)
Capital introduced by members	38,319	-	38,319	-	38,319
Members' interests at 31 March 2007	38,319	(39,855)	(1,536)	-	(1,536)

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors