

Company registration number: 07159456

Braveheart (Scotland) Limited

Unaudited filleted financial statements

for the year ended

31 July 2019

Prepared by:

THOMAS NOCK MARTIN LIMITED

CHARTERED ACCOUNTANTS

BRIERLEY HILL

Braveheart (Scotland) Limited

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Braveheart (Scotland) Limited**Statement of financial position****31 July 2019**

		2019		2018	
	Note	£	£	£	£
Current assets					
Debtors	5	46,738		46,738	
Creditors: amounts falling due within one year	6	(46,021)		(46,021)	
		<u> </u>		<u> </u>	
Net current assets			717		717
			<u> </u>		<u> </u>
Total assets less current liabilities			717		717
			<u> </u>		<u> </u>
Net assets			717		717
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account			716		716
			<u> </u>		<u> </u>
Shareholder funds			717		717
			<u> </u>		<u> </u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company's sole director resigned on 8 February 2019. The member has been unable to fill the vacancy arising and has therefore submitted the financial statements in the absence of a director.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

Gary Gordon

29 May 2020

Company registration number: 07159456

Braveheart (Scotland) Limited

Notes to the financial statements

Year ended 31 July 2019

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 5 Hagley Court South, The Waterfront, Brierley Hill, West Midlands, DY5 1XE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and trade creditors, other debtors and creditors.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Debtors

	2019	2018
	£	£
Other debtors	46,738	46,738
	<u> </u>	<u> </u>

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	3,750
Corporation tax	3,631	3,631
Social security and other taxes	20,075	20,075
Other creditors	22,315	18,565
	<u> </u>	<u> </u>
	46,021	46,021
	<u> </u>	<u> </u>

7. Called up share capital

Issued and called up

	2019		2018	
	No	£	No	£
Ordinary shares of £ 1.00 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Issued and unpaid

	2019		2018	
	No	£	No	£
Ordinary shares of £ 1.00 each - £ - paid	1	-	1	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. Directors advances, credits and guarantees

During the year the former director entered into the following advances and credits with the company:

2019

	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Gary Gordon	(444)	-	(444)
	<hr/>	<hr/>	<hr/>

2018

	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Gary Gordon	242,556	(243,000)	(444)
	<hr/>	<hr/>	<hr/>

The directors' loans are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.