

Registered Number 07674466

BRAZEE LTD

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	776	193
Investments		-	-
		<u>776</u>	<u>193</u>
Current assets			
Stocks		-	-
Debtors	3	8,000	-
Investments		-	-
Cash at bank and in hand		94	937
		<u>8,094</u>	<u>937</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	4	(15,455)	(5,404)
Net current assets (liabilities)		<u>(7,361)</u>	<u>(4,467)</u>
Total assets less current liabilities		<u>(6,585)</u>	<u>(4,274)</u>
Creditors: amounts falling due after more than one year	4	0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(6,585)</u>	<u>(4,274)</u>
Capital and reserves			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(6,587)	(4,276)
Shareholders' funds		<u>(6,585)</u>	<u>(4,274)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015

And signed on their behalf by:

R Madhub, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of discounts, and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

A full depreciation is charged on fixed assets acquired during the year and no depreciation is charged in the year of disposals. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25% per annum Straight line method.

Other accounting policies

Provision for deferred taxation is made resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred tax is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. There is no provision for deferred taxation for the year as the timing differences is not expected to reverse in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	390
Additions	907
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,297</u>
Depreciation	
At 1 July 2013	197
Charge for the year	324
On disposals	-
At 30 June 2014	<u>521</u>
Net book values	
At 30 June 2014	<u>776</u>
At 30 June 2013	<u>193</u>

3 **Debtors**

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	8,000	0

4 **Creditors**

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	15,455	5,404

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