

REGISTERED NUMBER: 07738942 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

BRAYMARSH CASH LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BRAYMARSH CASH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTOR: S Tandon

REGISTERED OFFICE: 29 Langton Way
Park Hill
Croydon
Surrey
CR0 5BQ

REGISTERED NUMBER: 07738942 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,338		2,196
CURRENT ASSETS					
Stocks		161,314		118,547	
Debtors	5	98,380		28,663	
Cash at bank and in hand		<u>529,527</u>		<u>450,616</u>	
		789,221		597,826	
CREDITORS					
Amounts falling due within one year	6	<u>412,524</u>		<u>342,929</u>	
NET CURRENT ASSETS			<u>376,697</u>		<u>254,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>378,035</u>		<u>257,093</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>377,935</u>		<u>256,993</u>
SHAREHOLDERS' FUNDS			<u>378,035</u>		<u>257,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 February 2021 and were signed by:

S Tandon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

Braymarsh Cash Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, in respect of retail sales which is recognised at the point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2019 - 30).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2019 and 31 August 2020	<u>1,687</u>	<u>2,267</u>	<u>3,954</u>
DEPRECIATION			
At 1 September 2019	1,002	756	1,758
Charge for year	<u>103</u>	<u>755</u>	<u>858</u>
At 31 August 2020	<u>1,105</u>	<u>1,511</u>	<u>2,616</u>
NET BOOK VALUE			
At 31 August 2020	<u>582</u>	<u>756</u>	<u>1,338</u>
At 31 August 2019	<u>685</u>	<u>1,511</u>	<u>2,196</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	6,511	6,582
Other debtors	87,881	12,881
Accrued income	<u>3,988</u>	<u>9,200</u>
	<u>98,380</u>	<u>28,663</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	94,288	121,254
Sales ledger debit balance	14,188	1,980
Corporation Tax payable	33,546	6,243
Social security and other taxes	6,404	1,208
VAT	30,002	30,457
Other creditors	53,202	29,282
Director's current account	177,446	134,359
Accrued expenses	<u>3,448</u>	<u>18,146</u>
	<u>412,524</u>	<u>342,929</u>

7. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £177,446 (2019: £134,359) due to Mr S Tandon, the director of the company.

Dividend recorded during the year of £21,200 (2019: £25,250).

8. ULTIMATE CONTROLLING PARTY

The controlling party is S Tandon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.