

BREEZE FARMS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

D M B Davies Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

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for the Year Ended 31 MARCH 2020**

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BREEZE FARMS LTD
COMPANY INFORMATION
for the Year Ended 31 MARCH 2020

DIRECTORS: Mrs J E Breeze
Mr C A Breeze

SECRETARY: Mr C A Breeze

REGISTERED OFFICE: Blaenpiydd Farm
Cilrhedyn
Llanfymach
Pembrokeshire
SA35 0AD

REGISTERED NUMBER: 06451901 (England and Wales)

ACCOUNTANTS: D M B Davics Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

BANKERS: Lloyds Bank plc
Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

ABRIDGED BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		471,227		511,375
CURRENT ASSETS					
Stocks		535,562		543,695	
Debtors		42,734		26,286	
Investments		42,127		42,127	
Cash at bank		<u>36</u>		<u>36</u>	
		620,459		612,144	
CREDITORS					
Amounts falling due within one year		<u>979,637</u>		<u>934,582</u>	
NET CURRENT LIABILITIES			<u>(359,178)</u>		<u>(322,438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,049		188,937
CREDITORS					
Amounts falling due after more than one year			(19,275)		(44,057)
PROVISIONS FOR LIABILITIES			<u>(56,740)</u>		<u>(47,287)</u>
NET ASSETS			<u>36,034</u>		<u>97,593</u>
CAPITAL AND RESERVES					
Called up share capital			40		40
Retained earnings			<u>35,994</u>		<u>97,553</u>
SHAREHOLDERS' FUNDS			<u>36,034</u>		<u>97,593</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2021 and were signed on its behalf by:

Mr C A Breeze - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2020**

1. STATUTORY INFORMATION

Breeze Farms Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance, 10% on reducing balance and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019	892,333
Additions	<u>1,100</u>
At 31 March 2020	<u>893,433</u>
DEPRECIATION	
At 1 April 2019	380,958
Charge for year	<u>41,248</u>
At 31 March 2020	<u>422,206</u>
NET BOOK VALUE	
At 31 March 2020	<u>471,227</u>
At 31 March 2019	<u>511,375</u>

5. RELATED PARTY DISCLOSURES

Rent of £24,000 was charged to the company by the director Mr C Breeze during the year.

6. ULTIMATE CONTROLLING PARTY

Ultimate control of the Company is exercised by the directors and shareholders equally.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.