

COMPANY NUMBER: 3403538

NEW BENGAL LIMITED

DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS

30th MARCH 2002



ASHRAF & CO
ACCOUNTANTS
24 CHIPPINGHOUSE ROAD
SHEFFIELD S8 0ZB

NEW BENGAL LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
30th MARCH 2002

| | |
|-------------------|--|
| DIRECTOR | AZMALUR RAHMAN |
| SECRETARY | JOMIR ALI |
| REGISTERED OFFICE | 3 KING STREET ALFERTON DERBYSHIRE DE55 7AF |
| REGISTERED NUMBER | 3403538 |
| ACCOUNTANTS | ASHRAF & CO ACCOUNTANTS 24 CHIPPINGHOUSE ROAD SHEFFIELD S8 0ZB |

NEW BENGAL LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
YEAR ENDING 30th MARCH 2002

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NEW BENGAL LIMITED
DIRECTORS' REPORT
YEAR ENDING 30th MARCH 2002

The director submits his report and accounts of the company for the year ended 30th March 2002

PRINCIPAL ACTIVITY

The principal activity of the company is that of restaurant.

RESULTS AND DIVIDENDS

The profit for the year, from the continuing activities, after taxation was £ 7031

The directors do not recommend the payment of dividend.

PARTICIPATORS AND SHARE CAPITAL

The participators of the company and their interests in the shares of the company were as follows:

Ordinary shares of £1 each

Mr. Azmalur Rahman

2

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The report of the director was approved by the Board on 25th February 2003
on its behalf by:


Azmalur Rahman

NEW BENGAL LIMITED
YEAR ENDING 30th MARCH 2002

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTOR OF NEW BENGAL LIMITED

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 30th March 2002, set out on pages 3 to 8 and consider that the company is exempt from an audit.

In accordance with your instructions we have compiled the unaudited accounts from the accounting records and from the information and explanations supplied to us and in our opinion

- a) the accounts for the financial year in question are in agreement with the accounting records kept by the company under section 221 and
- b) having regard only to, and on the basis of, the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of this Act specified in Section 249C(6), so far as applicable to the company.
- c) In the opinion of the reporting accountant, having regard only to, and on the basis of, the information contained in the accounting records kept by the company under Section 221, the company satisfied the requirements of subsection (4) of section 249A for the financial year in question, and did not fall within Section 249B(1)(a) to (f) at any time within the financial year.

M. Ashraf & Co. 25/2/2003
Ashraf & Co.
Reporting Accountant

24 Chippinghouse Road
Sheffield
S8 0ZB

Dated:- 25th February 2003

NEW BENGAL LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDING 30th MARCH 2002

| | <u>NOTES</u> | <u>2002</u> <u>£</u> | <u>2001</u> <u>£</u> |
|---------------------------------------|---------------------|---------------------------------------|---------------------------------------|
| Sales | | 103969 | 80309 |
| Cost of Sales | 9 | 29633 | 22092 |
| | | <hr/> | <hr/> |
| GROSS PROFIT | | 74336 | 58217 |
| Other Income | | | 3979 |
| <u>Administrative Expenses</u> | 10 | 67305 | 64357 |
| OPERATING PROFIT | | <hr/> 7031 | <hr/> -2161 |
| Director's Remuneration | | 0 | 0 |
| | | <hr/> | <hr/> |
| Retained Profit /(Loss) C/F | | 7031 | -2161 |
| Taxation | | 0 | 0 |
| PROFIT FOR THE FINANCIAL YEAR | | 7031 | -2161 |
| Retained Loss Brought Forward | | -20044 | -17883 |
| Dividend Proposed | | 0 | 0 |
| RETAINED LOSS FOR THE YEAR | | <hr/> <u>-13013</u> | <hr/> <u>-20044</u> |

NEW BENGAL LIMITED
BALANCE SHEET AS AT 30th MARCH 2002

| | | <u>2002</u> | | <u>2001</u> | |
|---|--------------|-------------|----------|-------------|----------|
| | <u>NOTES</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| <u>FIXED ASSETS</u> | | | | | |
| Tangible Assets | 4 | | 853 | | 446 |
| <u>CURRENT ASSETS</u> | | | | | |
| Stock | | 725 | | 855 | |
| Debtors | 5 | 9774 | | 9774 | |
| Cash at Bank | | 7289 | | 8607 | |
| Cash in Hand | | 970 | | 141 | |
| | | <hr/> | | <hr/> | |
| | | 18758 | | 19377 | |
| <u>CURRENT LIABILITIES</u> | | | | | |
| Loan Account | | 20249 | | 27395 | |
| Creditors: Amounts falling due within one year | 6 | 12374 | | 12470 | |
| Bank Overdraft | | <hr/> | -13865 | <hr/> | -20488 |
| | | 0 | | 0 | |
| Amounts falling after more than one year | | 0 | | 0 | |
| Director's Loan Account | | <hr/> | 0 | <hr/> | 0 |
| | | 0 | | 0 | |
| <u>TOTAL ASSETS LESS TOTAL LIABILITIES</u> | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | -13011 | | -20042 | |
| <u>Represented by:</u> | | | | | |
| <u>CAPITAL AND RESERVES</u> | | | | | |
| Called up Share Capital | 7 | | 2 | | 2 |
| Profit and Loss Account | | | -13013 | | -20044 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | -13011 | | -20042 | |

NEW BENGAL LIMITED
BALANCE SHEET AS AT 30th MARCH 2002

The director is satisfied that the company was entitled under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The director acknowledges his responsibility for :

- i ensuring that the company keeps accounting records which comply with section 221; of the Companies Act 1985 , and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of financial year and of its profit and loss for the financial year in accordance with the requirement of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 28th February 2003.
On behalf of the board

Azmalur Rahman


.....Director

NEW BENGAL LIMITED
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDING 30th MARCH 2002

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below .

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives, using reducing balance method, as follows:

| | |
|---------------------------------|-----|
| Furniture ,fixture and fittings | 10% |
| Equipment | 15% |
| Motor Vehicles | 25% |

(c) Repairs and Renewals

All repairs and renewals are written off as incurred

2 TURNOVER.

The company's turnover represents the value excluding value added tax, of goods and services supplied to customers during the year. All of the turnover relates to business situated in the United Kingdom.

3 OPERATING LOSS

Operating loss is stated after charging:-

| | |
|---------------------------------------|-----|
| Director's emoluments | 0 |
| Accountant's remuneration | 600 |
| Depreciation on tangible fixed assets | 212 |

4 TANGIBLE FIXED ASSETS

| | WDV b/f | Additions | Depreciation | WDV c/f |
|-------------------------------|---------|-----------|--------------|---------|
| Furniture, fixture & fittings | 165 | 0 | 17 | 148 |
| Motor Vehicle | | 600 | 150 | 450 |
| Equipment | | 300 | 45 | 255 |
| | 165 | 900 | 212 | 853 |

5 DEBTORS

| | |
|---------------|------|
| Trade Debtors | 9774 |
|---------------|------|

6 CREDITORS

Amounts falling due within one year:-

| | |
|--------------------------------------|------|
| Trade creditors and Accrued Expenses | 8536 |
| VAT | 3838 |

Amounts falling after more than one year.

| | |
|--------------|-------|
| Loan Account | 20249 |
|--------------|-------|

7 CALLED UP SHARE CAPITAL

The authorised capital of the company is 100 ordinary shares of £1 each. The issued and fully paid up capital of the company consist of 2 shares of £ 1 each amounting to £2.

8 ULTIMATE CONTROL.

The company is controlled by Mr. Azmalur Rahman

NEW BENGAL LIMITED
YEAR ENDING 30th MARCH 2002

2002

COST OF SALES

| | |
|-------------------|--------------|
| Purchases | 29503 |
| Stock 30 -3 -2001 | 855 |
| Stock 30 -3 -2002 | 725 |
| | <hr/> |
| | 29633 |

ADMINISTRATIVE EXPENSES

| | |
|----------------------------------|--------------------------|
| Advertising | 4286 |
| Rent rates & water | 12646 |
| Light and heat | 3756 |
| Wages | 25072 |
| Motor running | 5204 |
| Insurances | 2024 |
| Telephone | 1148 |
| Postage, printing and stationery | 590 |
| Legal and professional | 2688 |
| Bank charges and Card charges | 1787 |
| Miscellaneous expenses | 520 |
| Council tax | 303 |
| Repairs and renewals | 2026 |
| AA subscriptions | 280 |
| Equipment rental | 540 |
| Cleaning & Tipping | 3371 |
| Taxi | 671 |
| Loss on sale of car | 181 |
| Depreciation | 212 |
| <u>Total</u> | <hr/> 67305 <hr/> |