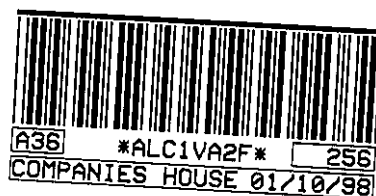


**BRECKNOCK WILDLIFE TRUST LIMITED**  
**ANNUAL REVIEW AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 1998**



# **BRECKNOCK WILDLIFE TRUST LIMITED**

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# BRECKNOCK WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT AND ANNUAL REVIEW

Founded in 1963, the Trust aims to conserve and enhance wildlife habitats, and protect threatened species by:

- \* Conserving wildlife through the management of nature reserves, currently 18 in number.
- \* Influencing decisions on land use by providing information, advice and a consultancy service.
- \* Encouraging attitudes and actions for nature conservation through a wide-range of education programmes and campaigns.

The Brecknock Wildlife Trust has 1062 members, including 15 corporate and schools members and there are 8 Watch Groups active in local primary schools. The Brecknock Wildlife Trust is part of a nationwide network of local trusts which have over 310,000 members, a turnover of £22 million and nearly 2,300 nature reserves covering 75,000 hectares.

The Brecknock Wildlife Trust is a company limited by guarantee No. 824844 and its Memorandum and Articles of Association are the governing documents. The Trust is also a Registered Charity No. 239674.

<b>Patron</b>	Mrs D M Garnons-Williams OBE (sadly deceased July 1998)
<b>President</b>	Dr E M N Andrews
<b>Vice-Presidents</b>	Mr M L Bourdillon, Lord-Lieutenant of Powys Mr P R H S Holbourn Mr B J Wright
<b>Chairman</b>	Mr J D Langworthy
<b>Vice Chairman</b>	Mr D Hawley
<b>Secretary</b>	Mr G E Amey
<b>Treasurer</b>	Mr R D K Roche-Saunders
<b>Hon. Solicitor</b>	Mr B J Beck of Jeffreys & Powell, Brecon
<b>Members of Council (in addition to those listed above)</b>	Major C H G Allum, Mr R A Bayliss, Mrs V Bradley, Major D W Hancock, Mr W B Hosie, Mr W L Jack, Mr P W Jenkins, Dr N R Lowe, Mr B Pilton, Mr R Stevens, Mrs H J Summerfield, Mr J E Vale.

The above were also directors serving at the end of the year.

<b>Staff</b>	Conservation Officer Mr J Clarkson Administrator Miss D J Russell Wildlife Sites Officer Mr J Jones
<b>Reporting Accountants</b>	W J James & Co., Chartered Accountants, Brecon
<b>Bankers</b>	Barclays Bank plc, Brecon and North Monmouth Group, 9 The Bulwark, Brecon
<b>Office</b>	Lion House, Bethel Square, Brecon LD3 7AY
<b>Registered Office</b>	4 Lion Street, Brecon
<b>Telephone/fax</b>	(01874) 625708

**Council of management.** During the year the Council met 5 times, Executive Committee 4 times, Conservation Committee 5 times, and Developments Committee 7 times. At the AGM on 19 November 1997 Mr D Hawley was elected Vice Chairman and the following were re-elected to the Council: Mr G Amey, Mr D Hawley, Mr P Jenkins, Dr N Lowe, Mr J Vale, Mr R D K Roche-Saunders. Prof L Crabtree resigned from Council in September 1997 after giving much service.

# **BRECKNOCK WILDLIFE TRUST LIMITED**

## **TRUSTEES' REPORT AND ANNUAL REVIEW (Continued)**

### **Chairman's Introduction**

Early in the year, the Trust moved back to Lion House to occupy an office suite a level above its former office location at this address. The entrance into Lion House is approached from a different direction and there are more stairs to negotiate but the fresh appearance and convenient layout provide a good impression and introduction for members and visitors. Major new conservation projects developed rapidly in the first half of the year and gave rise to two chairman's newsletters in July and October to keep trustees informed of all that was happening. The most exciting project which will have a major impact on the Trust will result from the promise of a grant for £276,400 from the Heritage Lottery Fund to enable the Trust to enhance 11 of its nature reserves over 3 years. The successful outcome of the application was announced in February. The total cost of the project is £376,000 to which the HLF contribute 73.5% and this provides the Trust with an impetus to develop fund raising and volunteering activities. Another item of major importance is the Wildlife Sites project, funded via the Wildlife Trusts national office by the Esmée Fairbairn Charitable Trust.

### **Nature Reserves and Conservation in the Wider Countryside**

**Nature Reserves** Management work on nature reserves was undertaken by regular work parties co-ordinated by Mr Logan Jack. His dedicated group carried out such tasks as mowing, raking, clearing scrub and improving access on various sites. The unusual species existing on 5 of the nature reserves were given special prominence on the Open Days. The grazing regimes at Vicarage Meadows and Cae Bryntywarch continue to give cause for concern but these two important reserves maintain a wonderful diversity of species rich grassland. Formal negotiations are taking place with the new owner of property adjacent to Glasbury Cutting reserve in order to establish reciprocal rights of access. 11 of the Trust's 18 nature reserves were included in the successful application to the Heritage Lottery Fund for capital works to enhance the reserves.

**Biodiversity** The Wildlife Trusts Conservation Plan and the Biodiversity Action Planning process have been guiding principles behind the Trust's work during the year. Over the summer, on behalf of the Welsh Office Wales Biodiversity Group, the Conservation Officer drafted a Guidance Note to all Local Authorities on Local Biodiversity Action Plans. Emphasising LBAP's as the mechanism for determining local priorities, the guidance note explains the roles that local authorities and the planning process have in conserving biodiversity. The Trust was fortunate to have Mr Peter Anderson join the Trust staff for 10 weeks on a project placement through the GROWTH scheme for graduates. His work concentrated on formulating a local BAP for Lesser Horseshoe Bats with all the relevant local parties. He also undertook preliminary steps towards a BAP for dormice.

**The Brecknock Wildlife Sites Project**, funded by the Esmée Fairbairn Charitable Trust and administered through the Wildlife Trusts national office, was approved and took shape when Julian Jones joined the Trust staff in October. This project identifies sites of important nature conservation value, seeks to work with the landowner and offer management assistance if appropriate and also advise on grant schemes and financial assistance if this is relevant. The initial period established criteria and a framework for the project and the following stages progressed to survey activity and the identification of sites. The partners in this project are major organisations in the countryside (NFU, FUW, CLA, CCW, BBNP, FA, FRCA, EA, PCC and RSPB). A further application was made via national office and funding was secured later in the year to continue the project Powys-wide.

**Local Records Centre** Through the Wildlife Trusts national office, the Trust supported a bid to the National Biodiversity Network for the creation of a Local Records Centre. This project received approval and Powys was chosen to operate a pilot LRC project.

## BRECKNOCK WILDLIFE TRUST LIMITED

### TRUSTEES' REPORT AND ANNUAL REVIEW (Continued)

**Wider Countryside Issues** The Conservation Officer suggested plans for a voluntary agreement at Llangorse Lake where recreational pressure is a potential threat to this proposed Special Area for Conservation under the European Habitats Directive. Zones of special wildlife interest have been identified and discussions and meetings held with the Lake Users in order to seek a voluntary arrangement acceptable to all parties.

The Conservation Officer assisted the MoD's Sennybridge Army Field Training Centre (SENTA) with the design and content of information and displays for the new conservation visitor centre on the Eppynt range. The converted farmhouse, Disgwylfa, is open to the public and it contains a wide range of material covering the natural and social history of the area.

Several new surveyors were recruited to the Butterflies for the New Millennium project which the Trust is supporting and important records were added to the data held on the local butterfly populations. The Countryside Forum continued to meet and held a workshop on the subject of Upland Agriculture. Specific issues discussed were heather management, organic farming and farm economics. The Conservation Officer attended meetings of the Wye Foundation Steering Group. This organisation seeks to improve the quality of the River Wye as a fishing resource but there are obvious connections and potential substantial benefits for wildlife conservation. The Foundation has gained European funding and one important project will be to work with landowners and fence off sections of river bank.

Some years ago the Trust raised the matter of Coelbren Common with the owners, British Coal, and expressed a desire to promote conservation management of the common - a relic of the Mynydd y Drum common destroyed by opencast mining. The Trust's management guidelines have been accepted by the owners (now Celtic Energy) and the Commoners' Association, and the wetland species which the site supported will be encouraged to thrive.

The Trust has continued to respond to planning applications which impact on local wildlife and has submitted comments on such schemes as Talgarth Bypass, Pont Waun road scheme and extra provision for commercial activities at Gludy lake. During the school summer term, the Conservation Officer continued to work with local schools who are participating in the pilot phase of the Pulse Project. The schools were carrying out their first surveys of selected aquatic habitats with the Trust's support and guidance.

#### Species Groups

**Ornithological Report** The group has held two executive committee meetings and produced "Breconshire Birds" which includes the Llangorse Ringing Report and an article by Martin Peers on the Lesser Whitethroat in Breconshire. Three members took part in the SENTA bird count in May 1997 and the wildfowl counts for WeBBS in 1997/98. Martin Peers led the winter Bird Walk at Glasbury in January with help from Jim Vale. Three members of the group are helping John Lloyd carry out the BTO Lapwing Survey in April 1998. The group is also helping Julian Jones with the Brecknock Wildlife Sites Project.

**Bird Club** The Bird Club has continued with a full and varied programme of regular field outings both within the county boundaries and further afield. Emphasis has concentrated on visiting as wide a variety of bird habitats as possible, thus, hopefully providing the chance to see a wide range of bird life from waders to raptors. The club has also been involved in bird box erecting schemes with sites at Trecastle, Llangorse Lake and the banks of the River Wye. During the last year two comprehensive newsletters were produced and distributed to over one hundred Trust members with a steady increase in the number of articles being submitted from members and not the Bird Club Committee, which is a welcome sign.

## BRECKNOCK WILDLIFE TRUST LIMITED

### TRUSTEES' REPORT AND ANNUAL REVIEW (Continued)

**Mammal Group** The Bat Group/Mammal Group reports a successful year, but one tinged with some sadness. It was with much regret that the year saw the retirement of David Newman as County Mammal Recorder. David was the Trust's first official mammal recorder, and his beautifully kept notes have been an inspiration. Phil Morgan has taken on the role of maintaining records in this area, and amongst the more interesting records has been the discovery of 6 Daubenton's bats using the artificial 'Belfry' bat boxes built into the Brynich aqueduct, near Brecon. The boxes were designed by Trust member Peter Smith and can be built into bridges as a structural feature, providing bats with new homes when bridges are rebuilt. They can easily be inspected and the discovery of the Daubenton's bats marks, as far as we know, the first time in the UK that bats have adopted an artificial box provided for them in a bridge. This is the fifth species of bat to have been recorded in the 'Belfry' design, which has been placed on trees at a number of riverside locations on the River Usk. The Usk and the Wye Rivers Bat project has continued throughout the year with the establishment of another bat box site near Brecon. 80 Daubenton's bats were ringed during the year bringing the total ringed on both river systems to 298.

The Group continued to monitor the Lesser Horseshoe Bat roosts and generally numbers showed a slight increase over the previous year. The species is the subject of a local biodiversity action plan which has been drawn up by a partnership of Brecknock Wildlife Trust, and its Brecknock Bat Group, Brecon Beacons National Park, the Countryside Council for Wales and the Vincent Wildlife Trust. It will enable efforts to be focused so as to produce an increase in the number of Lesser Horseshoe bats in Brecknock and will hopefully draw in land owners and other countryside bodies as part of the Wildlife Sites project.

Monitoring has continued of the Dormouse population at Pwll y Wrach and at one other nearby woodland. Whilst targets were set for the numbers of dormice encountered the results do suggest that the management of the sites involved is allowing the populations to at least hold their own.

The future of the Water Vole continues to be a matter for concern, with at least one further site being lost. Similarly the Red Squirrel future must be in question as there have been no recent records. On the plus side Otters are being more frequently recorded, although this must be seen in the light of increasing numbers of road casualties.

**Otter Volunteer Task Force** The group came together on two occasions to carry out major otter survey work, in November along the Grwyne valleys and in March along the Cynfiad and Cammarch tributaries of the Irfon. A small number of members continue to survey their allocated stretch of water on an individual basis.

### Finance

The Trustees are pleased to be able to report a surplus for the year of £4,740 before including the interest earned on the endowment and memorial funds. This surplus, which was substantially better than the budgeted deficit of £6,000, includes the results of the consultancy work undertaken for the Disgwylfa project and the compensation received for the two relocations of the office premises as a result of the Bethel Square development. The figure for net assets on the Balance Sheet has been increased by £6,995 from £76,627 to £83,622. The Trustees gratefully acknowledge the continued financial support of the Countryside Council for Wales and, this year, the support of the Esmee Fairbairn Charitable Trust towards the Wildlife Sites Project.

### Membership

Mrs Penny Rees completed a second year of dedicated work which keeps the Trust's membership records in order. Regular visits to the office deal with renewals, reminders and the updating records. A direct mailing delivered by volunteers resulted in a small number of new members. The Trust has welcomed 47 new members and at the end of the year the total membership stands at 1,062. Covenant income exceeded £1,000 and showed a small increase on the previous year.

## **BRECKNOCK WILDLIFE TRUST LIMITED**

### **TRUSTEES' REPORT AND ANNUAL REVIEW (Continued)**

#### **Fund raising and Publicity**

In addition to its work on educational matters and membership, the Development Committee organised a variety of events and activities for raising funds and publicising the work of the Trust. These included a Coffee Morning arranged by Mrs Tillotson in Llangynidr, a Pudding Evening held at Treberfydd courtesy of Mrs Garnons-Williams, a Duck Race at Craig y Nos, a Cheese and Wine Evening and a Harvest Supper with Food from the Wild. Annual events such as flag days in Hay and Brecon were continued and also the Autumn Fayre, the Annual Dinner and a car boot sale.

The Trust attended community events including the Crickhowell Duck Race, Builth Wells Hospital Fete, National Park Open Day, the Talgarth Festival, the Royal Welsh Show, the RSPCA Christmas Fayre and the BBNP December Fayre. In conjunction with the National Park, the Trust organised 2 playdays at Penderyn which featured games, pond dipping and wildlife activities. The family action day at Craig y Nos suffered heavy rain all day which was disappointing for all those concerned. This event was sponsored by the Festival of the Countryside.

The Trust contributed details on 5 of its nature reserves to a guide book called "The Wild Places of Mid Wales". This publication was produced by the Festival of the Countryside and contains the top wildlife sites in Mid Wales managed by major conservation organisations. A Christmas gift catalogue from Penna Press was distributed to members which earned the Trust commission and enabled it to extend the range of sales goods on offer to members without stock handling costs.

Displays about the work of the Trust were put up in Talgarth and at Penscynor Wildlife Park. The 200 Club, which has around 60 members, continued to operate and welcomed new members

**Media** Press releases: the Trust received good media coverage on otters, fungi, species spotting, threats to wildlife and the new MoD conservation centre - Disgwylfa, the summer programme, magazine award, Pulse, species under threat, Watch, nest box week and the HLF grant. A full page colour feature in Outlook promoted the Trust's ornithological activities. The Conservation Officer was interviewed for TV at the Royal Welsh and there was TV coverage of the Welsh Wildlife Trusts conference.

#### **Education**

**Wildlife Watch** Watch groups operated in 8 local primary schools. A range of activities was organised for weekends and school holidays. These included a Whitsun Activity Day, a very wet August family wildlife day, a Fungi Foray and Tree Dressing Day. The third "Go Wild" day at Gilfach Farm, a joint activity of the 3 Powys Trusts, continued to be most successful with good support from all Trusts. Funding from the Mellanby Trust via Lincoln HQ enabled 5 Watch leaders to attend a First Aid Training Day.

**Field Outings** The Trust weekend on Skokholm Island in April was warm and sunny with excellent viewing of the large population of sea birds for the party of 12. The bright night skies were not so good for observing the shearwaters. Trust member Mrs Jackman was instrumental in encouraging the lighthouse company, Trinity House, to soften the impact of the new white beam on the shearwater colony which nests beside the lighthouse. A programme of 22 field outings and guided walks included visits over the army range on the Eppynt, the National Trust property Berthllwyd Farm, 2 National Nature Reserves and special events for birds, bats, badgers, butterflies and insects. In addition, the programme featured 5 Nature Reserve Open Days sponsored by the Festival of the Countryside with support from The European Regional Development Fund. The Winter Bird Walk at Glasbury was almost blown away by the severe gales which swept the country in the New Year and only a small number of members and birds were sighted.

# **BRECKNOCK WILDLIFE TRUST LIMITED**

## **TRUSTEES' REPORT AND ANNUAL REVIEW (Continued)**

**Talks** A programme of 12 lectures was arranged at 6 venues around Breconshire on a variety of natural history topics including Common Land, Marine Conservation, River Habitat and Invertebrate Conservation. The lectures were attended by a total of 298 people - with the most popular lectures being "The Wildlife of the Black Mountains" and "Yellowstone National Park". Illustrated talks were given to local community groups by Trust staff and volunteers.

**Courses** A strong interest in mycology has been fostered by Shelley Evans and her regular autumn course attracted 27 students in October 1997. A Dayschool on Butterflies was held in the Llangenny area to bring together members who had expressed their interest in survey and recording work for the "Butterflies for the New Millennium" project.

### **Publications**

Spring and autumn editions of the Trust magazine "Breconshire Wildlife and Naturalist" were produced featuring the National Park's 40<sup>th</sup> anniversary, a report on Lapwing and Curlew, reserve wardens and limestone pavements. In August it was announced that the magazine won an award from the BBC Wildlife magazine for the Best Wildlife Trust Magazine (small circulation). The Trust welcomed the input of new editor Mr Wayne Sargeant on the two magazines. The annual bird report for 1996 was produced by the Ornithological Group chaired by Mr Martin Peers.

### **The Wildlife Trusts Partnership and Welsh Wildlife Trust Ltd**

The Trust continued to play a full and active role within the national partnership of The Wildlife Trusts and the all-Wales organisation. As mentioned elsewhere in this report, the national body in Lincoln has been instrumental in funding and supporting important conservation projects. The Trust supported National Wildlife Week, and was represented at the Directors' Conference, the Partnership Management Board and the Conservation Policy and Technical Advisory Group.

The Trust continued to work closely with the Welsh Wildlife Trusts' staff on issues such as upland overgrazing, planning and transport, Biodiversity Action Plans and the Royal Welsh Show stand.

### **Acknowledgements**

The voluntary effort of members and supporters continues to be a fundamental feature of the Brecknock Wildlife Trust. In areas such as reserve management, education, survey and recording activity, the voluntary contribution of Trust members and supporters is recognised and commended. Substantial volunteer effort, which is not possible to quantify, is the mainstay of Trust operations. The commitment of local people to the conservation of wildlife in Brecknock enables the Trust to maintain its operations and contribute to a UK network which strives for a UK richer in wildlife.

In addition to those already mentioned the Trust wishes to thank the following for their financial support:

Breconshire Wildlife Survival Trust

Miss V Cleaver for donations to the Mammal Group

The Countryside Council for Wales

Dwr Cymru Welsh Water for a 386 computer

The Festival of the Countryside

The Mitchell Charitable Trust

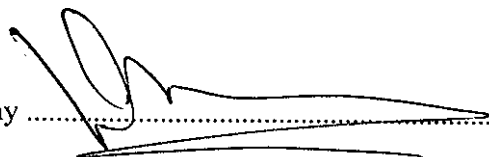
Mr J Stevenson for his sponsorship of the mobile phone

The Garfield Weston Foundation

Mr and Mrs Yoe for donations to the Otter Group

Approved by the Chairman of Trustees

Mr J D Langworthy .....



Dated 17 September 1998

# **BRECKNOCK WILDLIFE TRUST LIMITED**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRECKNOCK WILDLIFE TRUST LIMITED**

I report on the accounts of the Trust for the year ended 31 March 1998, which are set out on pages 8 to 14.

### **Respective responsibilities of trustees and auditors**

As the charity's trustees you are responsible for the preparation of financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charities Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

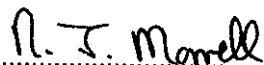
In connection with my examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N J Morrell

W J James & Co  
Chartered Accountants  
10 Wheat Street  
Brecon  
Powys

Dated: 25 September 1998

# BRECKNOCK WILDLIFE TRUST LIMITED

## SUMMARY INCOME AND EXPENDITURE ACCOUNT for the year ended 31 March 1998

	Note	1998	1997
		£	£
<b>INCOME</b>			
Subscriptions		10,854	10,333
Sales of goods and publications		1,788	1,581
Fundraising activities		3,773	7,603
Donations		1,966	558
Interest receivable		1,137	477
Grants and sponsorship	3	37,316	30,495
Consultancy		2,676	550
Office relocation compensation		4,133	-
		<hr/>	<hr/>
		63,643	51,597
<b>EXPENDITURE</b>			
Conservation	28,180	18,228	
Promotion	12,664	12,346	
Administration	16,249	16,636	
Depreciation	1,810	2,217	
		<hr/>	<hr/>
		58,903	49,427
<b>Surplus/(deficit) for the year before endowment and memorial fund interest</b>		<hr/>	<hr/>
		4,740	2,170
Interest on endowment and memorial funds		2,255	2,230
<b>Surplus/(deficit) for the year after endowment and memorial fund interest</b>		<hr/>	<hr/>
		6,995	4,400
		<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains or losses other than those recognised in the income and expenditure account nor were there any acquisitions or discontinued activities.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 9 which, together with the notes to the accounts on pages 11 to 14 provides full information on the movements during the year on all funds of the Trust.

**BRECKNOCK WILDLIFE TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 1998

	General fund £	Endowment fund £	Restricted fund £	1998 Total £	1997 Total £
<b>INCOMING RESOURCES</b>					
Subscriptions	10,854	-	-	10,854	10,333
Sale of goods and publications	1,788	-	-	1,788	1,581
Fund raising activities	3,773	-	-	3,773	7,603
Donations	1,966	-	-	1,966	558
Interest receivable	1,137	2,170	85	3,392	2,707
Grants and sponsorship	37,316	-	-	37,316	30,495
Consultancy	2,676	-	-	2,676	550
Office relocation compensation	4,133	-	-	4,133	-
<b>TOTAL INCOMING RESOURCES</b>	<b>63,643</b>	<b>2,170</b>	<b>85</b>	<b>65,898</b>	<b>53,827</b>
<b>RESOURCES EXPENDED</b>					
Direct charitable expenditure:					
Conservation	28,180	-	-	28,180	18,228
Promotion	12,664	-	-	12,664	12,346
	<b>40,844</b>	<b>-</b>	<b>-</b>	<b>40,844</b>	<b>30,574</b>
Other expenditure:					
Administration	16,045	204	-	16,249	16,636
Depreciation	1,810	-	-	1,810	2,217
	<b>17,855</b>	<b>204</b>	<b>-</b>	<b>18,059</b>	<b>18,853</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>58,699</b>	<b>204</b>	<b>-</b>	<b>58,903</b>	<b>49,427</b>
<b>NET INCOMING RESOURCES AND NET MOVEMENT IN FUNDS</b>	<b>4,944</b>	<b>1,966</b>	<b>85</b>	<b>6,995</b>	<b>4,400</b>
<b>Balances brought forward at 1 April 1997</b>	<b>25,676</b>	<b>49,397</b>	<b>1,554</b>	<b>76,627</b>	<b>72,227</b>
<b>Balances carried forward at 31 March 1998</b>	<b>30,620</b>	<b>51,363</b>	<b>1,639</b>	<b>83,622</b>	<b>76,627</b>

# BRECKNOCK WILDLIFE TRUST LIMITED

## BALANCE SHEET as at 31 March 1998

	Notes	£	1998 £	£	1997 £
<b>FIXED ASSETS</b>					
Tangible assets	5		11,385		13,195
Investments	6		67,833		42,615
			<u>79,218</u>		<u>55,810</u>
<b>CURRENT ASSETS</b>					
Stocks		836		1,061	
Debtors	7	8,006		8,288	
Cash at bank and in hand		7,195		22,922	
		<u>16,037</u>		<u>32,271</u>	
<b>CREDITORS: Amounts falling due within one year</b>	8	11,633		11,454	
<b>NET CURRENT ASSETS</b>			<u>4,404</u>		<u>20,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>83,622</u>		<u>76,627</u>
<b>FUNDS</b>					
General			30,620		25,676
Endowment	9		51,363		49,397
Restricted funds	10		1,639		1,554
			<u>83,622</u>		<u>76,627</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

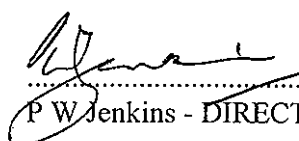
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
P W Jenkins - DIRECTOR

Approved by the Board on 17 September 1998

# **BRECKNOCK WILDLIFE TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 1998**

### **1 ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements are prepared under the historical cost convention and include the results of the activities described in the trustees' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cashflow statement on the grounds that it is a small company.

#### **(b) Depreciation of tangible fixed assets**

Depreciation is provided on all tangible fixed assets other than land at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life using the following rates:-

Equipment	- 20% on cost per annum
Motor vehicle	- 20% on cost per annum

#### **(c) Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items.

#### **(d) Grants receivable**

- (i) Revenue grants are credited to the income and expenditure account on a receipts basis unless they are in respect of a specific expense, when they are credited in the period in which the expenditure is incurred.
- (ii) Capital grants are matched with the relevant expenditure as and when incurred. Until the expenditure is incurred, the grants are carried forward.

#### **(e) Subscriptions**

Subscriptions received are included as income in the period to which they relate.

Subscriptions from life members are credited to income over a period of ten years.

#### **(f) Pensions**

The company operates a defined contribution pension scheme for its employees. Contributions payable for the year are charged to the income and expenditure account when due.

**BRECKNOCK WILDLIFE TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 1998 (continued)****2 SURPLUS/(DEFICIT) FOR THE YEAR**

	1998 £	1997 £
This is stated after charging:		
Depreciation	1,810	2,217
Directors' remuneration	250	250
Independent examination fee	500	353
	<u>          </u>	<u>          </u>

The treasurer receives a payment of £250 per annum. No other remuneration has been paid to Trustees or connected persons during the year.

**3 REVENUE GRANTS**

	1998 £	1997 £
Countryside Council for Wales	20,916	24,906
Charitable Trust	1,700	3,400
Various other bodies	14,700	2,189
	<u>          </u>	<u>          </u>
	37,316	30,495
	<u>          </u>	<u>          </u>

**4 STAFF COSTS**

	1998 £	1997 £
Salaries and National Insurance	33,516	24,295
Pensions	737	2,081
	<u>          </u>	<u>          </u>
	34,253	26,376
	<u>          </u>	<u>          </u>

There were two full time officers were employed by the Trust throughout this year and last.

# **BRECKNOCK WILDLIFE TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** for the year ended 31 March 1998 (continued)

### **5 TANGIBLE FIXED ASSETS**

	Land £	Equipment £	Motor Vehicle £	Total £
<b>COST</b>				
At April 1997 and 31 March 1998	10,232	13,598	6,100	29,930
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 1 April 1997	-	11,550	5,185	16,735
Charge for year	-	900	910	1,810
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 1998	-	12,450	6,095	18,545
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 31 March 1998	10,232	1,148	5	11,385
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 1997	10,232	2,048	915	13,195
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The land above relates to the Trust's nature reserves. £964 of the written down value of equipment represents assets used for reserve management. The remaining assets are used in the management and administration of the charity.

### **6 INVESTMENTS HELD AS FIXED ASSETS**

Investments held as fixed assets consist entirely of cash held on deposit with the National Savings Bank.

<b>7 DEBTORS</b>	<b>1998 £</b>	<b>1997 £</b>
Revenue grants due	5,421	6,250
Other debtors	1,103	1,300
Prepayments	1,482	738
	<u>          </u>	<u>          </u>
	8,006	8,288
	<u>          </u>	<u>          </u>

All debtors are due within one year.

**BRECKNOCK WILDLIFE TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 1998 (continued)****8 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1998 £	1997 £
Trade creditors	5,370	825
Payments in advance	3,370	4,018
Other taxes and social security costs	2,293	1,931
Other creditors	600	4,680
	<u>11,633</u>	<u>11,454</u>

**9 ENDOWMENT FUND**

The endowment fund was established in 1967. The purpose of the fund is to acquire land or support a specific project beneficial to the objectives of the trust.

**10 RESTRICTED FUNDS**

	Brought forward at 1 April 1997 £	Interest receivable £	Transfers £	Carried forward at 31 March 1998 £
Kyle Memorial	1,554	85	-	1,639

The Kyle Memorial fund was established in 1977 and is to be used for a suitable memorial at Brecknock Wildlife Trust Limited's discretion. The interest from this fund is to be used for educational activities.

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General fund £	Endowment fund £	Restricted fund £	Total £
Tangible fixed assets	1,446	9,939	-	11,385
Investments	24,770	41,424	1,639	67,833
Net current assets	4,404	-	-	4,404
	<u>30,620</u>	<u>51,363</u>	<u>1,639</u>	<u>83,622</u>

**12 SHARE CAPITAL**

The company does not have a share capital, being limited by guarantee.

**13 OPERATING LEASE COMMITMENTS**

At 31 March 1998, the Trust had a commitment under a non-cancellable operating lease for its office premises of £3,525 per annum expiring in more than five years.