

**REGISTERED NUMBER: 02720055 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018  
FOR  
BRETSURE LIMITED**

**BRETSURE LIMITED (REGISTERED NUMBER: 02720055)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

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	<b>Page</b>
<b>Statement of Financial Position</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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STATEMENT OF FINANCIAL POSITION  
28 FEBRUARY 2018

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Investments	3		502,128		389,894
Investment property	4		<u>2,035,000</u>		<u>755,713</u>
			2,537,128		1,145,607
<b>CURRENT ASSETS</b>					
Debtors	5	227,959		161,936	
Cash at bank		<u>14,253</u>		<u>50,755</u>	
		242,212		212,691	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>82,096</u>		<u>84,324</u>	
<b>NET CURRENT ASSETS</b>			<u>160,116</u>		<u>128,367</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,697,244		1,273,974
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(203,317)		(219,585)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(162,969)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>2,330,958</u>		<u>1,054,389</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		30,000		30,000
Non-distributable reserves			1,192,791		-
Fair value reserve	10		77,778		60,543
Retained earnings			<u>1,030,389</u>		<u>963,846</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,330,958</u>		<u>1,054,389</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**28 FEBRUARY 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2018 and were signed on its behalf by:

T Robinson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**1. STATUTORY INFORMATION**

Bretsure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	02720055
<b>Registered office:</b>	1 Malvern Road Aylesbury Buckinghamshire HP20 1QF

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2018

## 3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
<b>COST OR VALUATION</b>			
At 1 March 2017	2	389,892	389,894
Additions	-	38,087	38,087
Disposals	-	(19,561)	(19,561)
Revaluations	-	93,708	93,708
At 28 February 2018	<u>2</u>	<u>502,126</u>	<u>502,128</u>
<b>NET BOOK VALUE</b>			
At 28 February 2018	<u>2</u>	<u>502,126</u>	<u>502,128</u>
At 28 February 2017	<u>2</u>	<u>389,892</u>	<u>389,894</u>

Cost or valuation at 28 February 2018 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2018	-	93,708	93,708
Cost	<u>2</u>	<u>408,418</u>	<u>408,420</u>
	<u>2</u>	<u>502,126</u>	<u>502,128</u>

The Company's investments at the Statement of Financial Position date in the share capital of companies include the following:

**Candent Ltd**

Registered office: UK

Nature of business: Book shop

Class of shares:

Ordinary

%  
holding  
100.00

## 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 March 2017	755,713
Revaluations	<u>1,279,287</u>
At 28 February 2018	<u>2,035,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u>2,035,000</u>
At 28 February 2017	<u>755,713</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2018

## 4. INVESTMENT PROPERTY - continued

Fair value at 28 February 2018 is represented by:

	£
Valuation in 2004	60,543
Valuation in 2018	1,279,287
Cost	<u>695,170</u>
	<u>2,035,000</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Amounts owed by group undertakings	188,804	129,406
Other debtors	<u>39,155</u>	<u>32,530</u>
	<u>227,959</u>	<u>161,936</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Taxation and social security	-	2,520
Other creditors	<u>82,096</u>	<u>81,804</u>
	<u>82,096</u>	<u>84,324</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18 £	28.2.17 £
Bank loans (see note 8)	31,173	47,441
Other creditors	<u>172,144</u>	<u>172,144</u>
	<u>203,317</u>	<u>219,585</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>31,173</u>	<u>47,441</u>

## 8. LOANS

An analysis of the maturity of loans is given below:

	28.2.18 £	28.2.17 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>31,173</u>	<u>47,441</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2018

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	28.2.18 £ <u>30,000</u>	28.2.17 £ <u>30,000</u>
30,000	Ordinary			

## 10. RESERVES

	Fair value reserve £
At 1 March 2017	60,543
Transfer	<u>17,235</u>
At 28 February 2018	<u>77,778</u>

Specific non-distributable reserves have been set up to record the reserves on the revaluation of the property. The opening balance of the fair value reserves represented such reserves and they have been transferred accordingly to the aforesaid reserves.

The fair value reserves represent the reserves on the fixed assets investments.

## 11. RELATED PARTY DISCLOSURES

Included in other debtors are the amount of £188,804 (2017: £129,406) owed by the subsidiary to the company, and the amount of £37,500 (2017: £30,000) owed by the connected undertakings to the company.

The company received £20,000 from the subsidiary (2017: £15,000).

The company received £16,000 from the connected undertakings (2017: £10,667).

The controlling party is P L Laming.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.