

BRETSURE LIMITED
FINANCIAL STATEMENTS
30 JUNE 2013

KLEIN EVANGELOU
Chartered Accountants
London

FRIDAY



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BRETSURE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2013

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BRETSURE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

MR T ROBINSON
MRS P J TAYLOR

Registered office

1 MALVERN ROAD
BROUGHTON
PASTURES
AYLESBURY
BUCKS
HP20 1QF

Accountants

Klein Evangelou
Chartered Accountants
368 Forest Road
London
E17 5JF

BRETSURE LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 30 JUNE 2013

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to manage its own properties

DIRECTORS

The directors who served the company during the year and up to the date of this report are listed on page 1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
1 MALVERN ROAD
BROUGHTON
PASTURES
AYLESBURY
BUCKS
HP20 1QF

Signed on behalf of the directors

A handwritten signature in black ink, appearing to be 'T Robinson', with a long horizontal stroke extending to the right.

Mr T Robinson

Chairman

Approved by the directors on 2 October 2013

BRETSURE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2013

	Note	2013 £	2012 £
TURNOVER		63,912	64,060
Administrative expenses		<u>3,486</u>	<u>3,372</u>
OPERATING PROFIT	2	60,426	60,688
Interest receivable and similar income		16,059	13,122
Profit on disposal of investments	3	—	2,695
Interest payable and similar charges		(3,785)	(4,314)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		72,700	72,191
Tax on profit on ordinary activities		7,010	2,314
PROFIT FOR THE FINANCIAL YEAR		65,690	69,877
Balance brought forward		611,010	541,133
Balance carried forward		<u>676,700</u>	<u>611,010</u>

The notes on pages 6 to 9 form part of these financial statements

BRETSURE LIMITED

BALANCE SHEET

30 JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	4	755,713	755,713
Investments	5	342,753	280,105
		<u>1,098,466</u>	<u>1,035,818</u>
CURRENT ASSETS			
Debtors	6	3,857	5,697
Cash at bank		31,949	37,716
		<u>35,806</u>	<u>43,413</u>
CREDITORS Amounts falling due within one year	7	<u>92,921</u>	<u>90,051</u>
NET CURRENT LIABILITIES		(57,115)	(46,638)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,041,351</u>	<u>989,180</u>
CREDITORS Amounts falling due after more than one year	8	<u>274,108</u>	<u>287,627</u>
		<u>767,243</u>	<u>701,553</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	30,000	30,000
Revaluation reserve		60,543	60,543
Profit and loss account		676,700	611,010
SHAREHOLDERS' FUNDS		<u>767,243</u>	<u>701,553</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

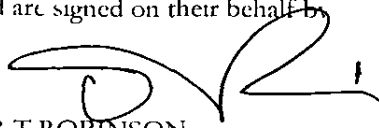
The Balance sheet continues on the following page
The notes on pages 6 to 9 form part of these financial statements

BRETSURE LIMITED

BALANCE SHEET *(continued)*

30 JUNE 2013

These financial statements were approved by the directors and authorised for issue on 2 October 2013, and are signed on their behalf by

A handwritten signature in black ink, appearing to be 'T Robinson', written over the text 'and are signed on their behalf by'.

MR T ROBINSON
Director

Company Registration Number 2720055

The notes on pages 6 to 9 form part of these financial statements

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Related parties transactions

The company is the parent company, the related party transactions are disclosed under note 7.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting

	2013	2012
	£	£
Directors' remuneration	—	—

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2013

3 PROFIT ON DISPOSAL OF INVESTMENTS

	2013	2012
	£	£
Amount written off associated companies	—	(2,695)

4 TANGIBLE FIXED ASSETS

	Freehold Property- 379 Greens Lane £	Freehold Property- 84-90 Fortis Road £	Freehold Property-72- 76 Fortis Green £	Total £
COST OR VALUATION				
At 1 July 2012 and 30 June 2013	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
DEPRECIATION				
At 1 July 2012 and 30 June 2013	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE				
At 30 June 2013	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
At 30 June 2012	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>

5 INVESTMENTS

	Group Undertakings £	Other Investments £	Total £
COST			
At 1 July 2012	2	280,103	280,105
Additions	—	62,648	62,648
At 30 June 2013	<u>2</u>	<u>342,751</u>	<u>342,753</u>
NET BOOK VALUE			
At 30 June 2013	<u>2</u>	<u>342,751</u>	<u>342,753</u>
At 30 June 2012	<u>2</u>	<u>280,103</u>	<u>280,105</u>

BRETSURE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2013

5 INVESTMENTS *(continued)*

Other Investments relate to holdings in UK listed Companies at cost. The market value as at 30 April 2013 was £371,425

	Country of incorporation	Holding	Proportion of voting rights and shares held	Nature of business
Subsidiary undertakings				
All held by the company				
Candent Limited	England	Ordinary shares	100%	Retail book-shop
Aggregate capital and reserves				£ 76,064
Loss for the year				34,026

6 DEBTORS

	2013	2012
	£	£
Corporation tax repayable	<u>3,857</u>	<u>5,697</u>

7. CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Other creditors including taxation		
Amounts owed to group undertakings	13,914	13,354
Corporation tax	9,270	6,398
Other creditors - Accountancy	580	672
Directors' current accounts	58,683	59,153
Other creditors	9,941	9,941
Accruals and deferred income	533	533
	<u>92,921</u>	<u>90,051</u>

8 CREDITORS: Amounts falling due after more than one year

	2013	2012
	£	£
Bank loans	<u>274,108</u>	<u>287,627</u>

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2013

9 RELATED PARTY TRANSACTIONS

The company's other related parties as defined in Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below

	Connected Undertakings	Group Undertakings
	£	£
Amounts owed to RP	-	13 914
Rent receivable	16,000	20,000

SUBSIDIARY

Candent Ltd

CONNECTED COMPANIES

Fagin's Toys Limited

10 SHARE CAPITAL

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

11 COMPARATIVES

Where changes have been made in presentation, comparative figures have been adjusted accordingly