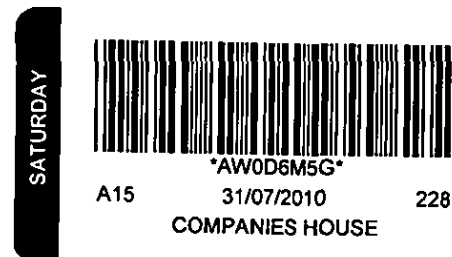


BRETSURE LIMITED
FINANCIAL STATEMENTS
30 JUNE 2010



BRETSURE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

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BRETSURE LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

MRS P J TAYLOR
MR T ROBINSON

Company secretary

PETER LESLIE LAMING

Registered office

1 MALVERN ROAD
BROUGHTON
PASTURES
AYLESBURY
BUCKS
HP20 1QF

Accountants

Klein Evangelou
Chartered Accountants
368 Forest Road
London
E17 5JF

BRETSURE LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 30 JUNE 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to manage its own properties

DIRECTORS

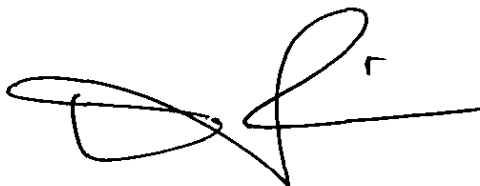
The directors who served the company during the year and up to the date of this report are listed on page 1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
1 MALVERN ROAD
BROUGHTON
PASTURES
AYLESBURY
BUCKS
HP20 1QF

Signed by order of the directors

A handwritten signature in black ink, appearing to be 'T Robinson', with a stylized, cursive script.

T ROBINSON
Chairman

Approved by the directors on 28 July 2010

BRETSURE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2010

	Note	2010 £	2009 £
TURNOVER		63,286	63,288
Administrative expenses		<u>4,401</u>	<u>6,397</u>
OPERATING PROFIT	2	58,885	56,891
Interest receivable		100	2,546
Interest payable and similar charges		<u>(5,166)</u>	<u>(8,879)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		53,819	50,558
Tax on profit on ordinary activities		9,420	10,617
PROFIT FOR THE FINANCIAL YEAR		44,399	39,941
Balance brought forward		<u>447,525</u>	<u>407,584</u>
Balance carried forward		<u>491,924</u>	<u>447,525</u>

The notes on pages 6 to 9 form part of these financial statements

BRETSURE LIMITED

BALANCE SHEET

30 JUNE 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	3	755,713	755,713
Investments	4	2	2
		<u>755,715</u>	<u>755,715</u>
CURRENT ASSETS			
Cash at bank		237,682	203,282
CREDITORS: Amounts falling due within one year	5	<u>97,555</u>	<u>95,357</u>
NET CURRENT ASSETS		<u>140,127</u>	<u>107,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>895,842</u>	<u>863,640</u>
CREDITORS: Amounts falling due after more than one year	6	<u>313,375</u>	<u>325,572</u>
		<u>582,467</u>	<u>538,068</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	30,000	30,000
Revaluation reserve		60,543	60,543
Profit and loss account		491,924	447,525
SHAREHOLDERS' FUNDS		<u>582,467</u>	<u>538,068</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Balance sheet continues on the following page
The notes on pages 6 to 9 form part of these financial statements

BRETSURE LIMITED

BALANCE SHEET *(continued)*

30 JUNE 2010

These financial statements were approved by the directors and authorised for issue on 28 July 2010, and are signed on their behalf by

T ROBINSON
Director

A handwritten signature in black ink, appearing to be 'T Robinson', written over a horizontal line.

Company Registration Number 2720055

The notes on pages 6 to 9 form part of these financial statements

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Related parties transactions

The company is a <wholly/90%> owned subsidiary of <name>, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members or investees of the <name> group.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2010

2. OPERATING PROFIT

Operating profit is stated after crediting

	2010	2009
	£	£
Directors' remuneration	—	—

3. TANGIBLE FIXED ASSETS

	Freehold Property- 379 -381 Greens Lane £	Freehold Property- 87-90 Fortis Road £	Freehold Property-70- 72 Fortis Green £	Total £
COST OR VALUATION				
At 1 July 2009 and 30 June 2010	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
DEPRECIATION				
At 1 July 2009 and 30 June 2010	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE				
At 30 June 2010	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
At 30 June 2009	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>

4. INVESTMENTS

	Associated undertakings £
COST	
At 1 July 2009 and 30 June 2010	<u>2</u>
NET BOOK VALUE	
At 30 June 2010 and 30 June 2009	<u>2</u>

BRETSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2010

	Country of incorporation	Holding	Proportion of voting rights and shares held	Nature of business
Subsidiary undertakings				
All held by the company				
Candent Limited	England	Ordinary shares	100%	Retail book-shop
Aggregate capital and reserves				£ 194,363
Loss for the year				20,525
5 CREDITORS: Amounts falling due within one year				
			2010	2009
			£	£
Amounts owed to group and connected undertakings			15,039	11,894
Corporation tax			9,420	10,617
Other creditors			73,096	72,846
			<u>97,555</u>	<u>95,357</u>
6. CREDITORS: Amounts falling due after more than one year				
			2010	2009
			£	£
Bank loans			<u>313,375</u>	<u>325,572</u>

7. RELATED PARTY TRANSACTIONS

The company's other related parties as defined in Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below

	Connected Companies £	Subsidiary Company £
Amounts owed to RP	2,695	12,344
Rent Receivable	16,000	20,000

SUBSIDIARY

Candent Ltd

CONNECTED COMPANIES

Fagin's Toys

Mainspan Properties Ltd

BRETSURE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>