

2720055

**BRETSURE LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30TH JUNE 2006**

WEDNESDAY



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**BRETSURE LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30TH JUNE 2006**

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**BRETSURE LIMITED  
DIRECTORS AND OFFICERS FOR THE YEAR ENDED  
30TH JUNE 2006**

**DIRECTORS:** MRS PATRICIA JOYCE TAYLOR  
MR TIMOTHY ROBINSON

**SECRETARY:** MR. PETER LESLIE LAMING

**REGISTERED OFFICE:** 1 MALVERN ROAD  
BROUGHTON  
PASTURES  
AYLESBURY  
BUCKS  
HP20 1QF

**PRINCIPAL PLACE OF BUSINESS** 84 - 90 FORTIS GREEN ROAD  
LONDON  
N10

**ACCOUNTANTS:** MR T. THEMISTOCLEOUS  
CERTIFIED ACCOUNTANT  
70 HAMPTON ROAD  
CHINGFORD  
LONDON  
E4 8NJ

**COMPANY NUMBER:** 2720055

**BRETSURE LIMITED**  
**REPORT OF THE DIRECTORS**

The directors present the annual report and the accounts for the year ended 30th June 2006.

**BUSINESS REVIEW**

The year has been a satisfactory one it is anticipated that this performance will be maintained in the forthcoming financial year.

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year the company made no political contributions.

Secretary: 

Date: 13/1/2007

**BRETSURE LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR**  
**ENDED 30TH JUNE 2006**

	NOTE	<u>2006</u>	<u>2005</u>
		£	£
TURNOVER	2	57673	56409
Add: Interest Received		<u>1525</u>	<u>574</u>
		59198	56983
Administration Expenses		<u>-2116</u>	<u>-1568</u>
OPERATING PROFIT	3	57082	55415
Interest Payable And Similar Charges	4	<u>-13463</u>	<u>-13962</u>
PROFIT ON ORDINARY ACTIVITIES		43619	41453
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	5	<u>-7467</u>	<u>-7470</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		36152	33983
RETAINED PROFIT BROUGHT FORWARD		<u>167736</u>	<u>133753</u>
RETAINED PROFIT CARRIED FORWARD		203888 =====	167736 =====

The notes on pages 7 to 9 form part of these financial statements.

**BRETSURE LIMITED**  
**BALANCE SHEET AS AT 30TH JUNE 2006**

	NOTES	<u>2006</u>	<u>2005</u>
<b>FIXED ASSETS</b>		<b>£</b>	<b>£</b>
Tangible Assets	6	755715	755215
<b>CURRENT ASSETS</b>		<b>£</b>	<b>£</b>
Bank Account		98755	70236
Debtors & Prepayments	7	<u>20357</u>	<u>18634</u>
		119112	88870
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>92013</u>	<u>91686</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>27099</u>	<u>-2816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		782814	752399
<b>CREDITORS</b>			
Amount falling due after more than one year	9	<u>£</u> <u>347048</u>	<u>£</u> <u>352785</u>
NET ASSETS		<u>435766</u>	<u>399614</u>
		=====	=====
<b>CAPITAL &amp; RESERVES</b>			
Called up Share Capital	10	30000	30000
Reserves	11	<u>405766</u>	<u>369614</u>
		<u>435766</u>	<u>399614</u>
		=====	=====

The notes on pages 7 to 9 form part of these financial statements.

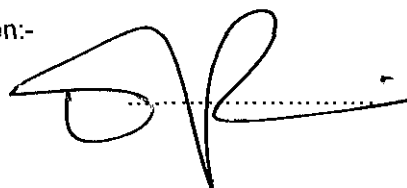
**DIRECTORS STATEMENT**

- a. The company is entitled to take advantage of the total exemption from audit given by section 249A(1) of the Companies Act 1985 for the year ended 30th June 2006.
- b. No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial year ended 30.6.2006.
- c. The directors acknowledge their responsibilities for:
  1. ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
  2. preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985.

The directors have taken advantage of the exemptions conferred by part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exemptions as a small company.

These financial statements were approved by the board of directors on:-

Date: 13/1/2007



**BRETSURE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR**  
**THE YEAR ENDED 30TH JUNE 2006**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

**BASIS OF ACCOUNTING**

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with Section 228 of, and Schedule 4 to, the Companies Act 1985.

**2. TURNOVER**

Turnover represents the net amounts, exclusive of Value Added tax invoiced during the year by the company in respect of Rental Income..

**3. OPERATING PROFIT/LOSS**

This is stated after charging or (crediting) the following:-

	<b><u>2006</u></b>	<b><u>2005</u></b>
	<b>£</b>	<b>£</b>
Accountants fees	300	300
	===	===

**4. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>£</b>	<b>£</b>
Loan Interest	13463	13962
	====	====

**5. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>£</b>	<b>£</b>
Corporation Tax at 19%	7467	7470
	=====	=====

**BRETSURE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30TH JUNE 2006**

**6. TANGIBLE FIXED ASSETS**

	Freehold Improvement 379-381 Green Lanes N 13	Freehold 84-90 Forti: Green Road	Freehold 70-72 Fortis Green	<u>TOTAL</u>
<u>Cost Or Valuation</u>	£	£	£	£
At 1.7.2005	336820	168395	250000	755215
Additions	<u>          </u>	<u>500</u>		<u>500</u>
At 30.6.2006	336820 =====	168895 =====	250000 =====	755715 =====

**NET BOOK AMOUNT**

	£	£	£	£
At 30.6.2006	336820 =====	168895 =====	250000 =====	755715 =====
At 30.6.2005	336820 =====	168395 =====	250000 =====	755215 =====

**7. DEBTORS**

	<u>2006</u>	<u>2005</u>
<u>Amounts Falling Due Within One Year</u>		
Other Debtors	£ 20357 =====	£ 18634 =====



**BRETSURE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30TH JUNE 2006**

**8. CREDITORS**

	<b><u>2006</u></b>	<b><u>2005</u></b>
<u>Amounts falling Due Within One Year</u>		
	£	£
Corporation tax	7467	7470
Directors Current Account	54376	54046
Accruals & deferred income	<u>30170</u>	<u>30170</u>
	92013	91686
	=====	=====

**9. CREDITORS**

<u>Amounts falling due after more than one year</u>		
	£	£
Bank Loans	174904	180641
Other Loans	<u>172144</u>	<u>172144</u>
	347048	352785
	=====	=====

**10. SHARE CAPITAL**

	<b><u>2006</u></b>	<b><u>2005</u></b>
Authorised	£	£
Ordinary Shares of £1 each	1000000	1000000
	=====	=====
Allotted and fully paid:		
Ordinary Shares of £1 per share	30000	30000
	=====	=====

**11.RESERVES**

	<b><u>2006</u></b>	<b><u>2005</u></b>
	£	£
Revenue Reserves Brought Forward	309071	275088
Profit Retained	36152	33983
	<u>60543</u>	<u>60543</u>
Revaluation Reserve	405766	369614
	=====	=====

THE FOLLOWING PAGES DO NOT FORM PART OF THE STATUTORY ACCOUNTS

**BRETSURE LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH JUNE 2006**

	<u>2006</u>	<u>2005</u>
	£	£
TURNOVER	57673	56409
Add: Interest Received	<u>1525</u>	<u>574</u>
	59198	56983
<b><u>ADMINISTRATION COSTS</u></b>		
	£	£
Secretarial Costs	505	NIL
Rates & Water	1027	1013
Light & Heat	254	225
General Expenses	30	30
Accountancy	<u>300</u>	<u>300</u>
	2116	1568
<b><u>INTEREST &amp; SIMILAR CHARGES</u></b>		
Loan Interest	<u>13463</u>	<u>13962</u>
<b>TOTAL EXPENSES</b>	<u>15579</u>	<u>15530</u>
<b>PROFIT BEFORE TAX</b>	43619 =====	41453 =====