

REGISTERED NUMBER: 04443897 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE PERIOD 21 MAY 2002 TO 31 MAY 2003

FOR

SEAT OPEN SOFTWARE LIMITED



SEAT OPEN SOFTWARE LIMITED

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FOR THE PERIOD 21 MAY 2002 TO 31 MAY 2003**

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SEAT OPEN SOFTWARE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 21 MAY 2002 TO 31 MAY 2003

DIRECTOR: D A Holdsworth

SECRETARY: Ms A E O'Loughlin

REGISTERED OFFICE: 77 Orford road
London
E17 9QR

REGISTERED NUMBER: 04443897 (England and Wales)

ACCOUNTANTS: RCG & Co
9 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

BANKERS: Lloyds TSB
10 Central Parade
Hoe Street
London
E17 4RS



SEAT OPEN SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,347
CURRENT ASSETS:			
Debtors		5,959	
Cash at bank		44,708	
		<u>50,667</u>	
CREDITORS: Amounts falling due within one year		31,407	
		<u>31,407</u>	
NET CURRENT ASSETS:			<u>19,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£20,607</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>20,605</u>
SHAREHOLDERS' FUNDS:			<u><u>£20,607</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D. A. Holdsworth

D A Holdsworth - Director

Approved by the Board on 10 March 2004

The notes form part of these abbreviated accounts

SEAT OPEN SOFTWARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 21 MAY 2002 TO 31 MAY 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
COST:	
Additions	1,796
At 31 May 2003	<u>1,796</u>
DEPRECIATION:	
Charge for period	449
At 31 May 2003	<u>449</u>
NET BOOK VALUE:	
At 31 May 2003	<u><u>1,347</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>

