

BRANKSOME MASONIC HALL LIMITED

**DIRECTORS' REPORT
FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT
YEAR ENDED 30TH APRIL 1999**

D Jewitt F.C.A.
16 Charborough Way
Sturminster Marshall
Dorset



BRANKSOME MASONIC HALL LIMITED

DIRECTORS' REPORT

Directors:	P Marks (Chairman)	A T Maycock
	N J Batten (Appointed 25.11.98)	R Merritt
	P L Beach (Resigned 03.12.98)	R Osler (Appointed 05.12.98)
	H F J Cole	W G Peel (Appointed 05.12.98)
	R S Fudge	D H Reeves
	D P Gregory	E T J Taylor
	R F Hawker	R W Welch
	A J Hughes (Resigned 02.06.99)	D Wilson (Resigned 31.12.98)
	E J Jones	A G Zahedi
	N J C Leonard	

Secretary: E L Shepherd

The Directors present their Annual Report and Financial Statements for the year ended 30 April 1999.

ACTIVITIES

The principal activity of the Company is the management and maintenance of The Masonic Hall, Branksome, Poole, Dorset, and this continued throughout the year under review.

DIRECTORS

All the Directors who served during the period under review had no shareholding in the Company.

DIRECTORS' RESPONSIBILITIES

- 1 In compliance with legal requirements, the Directors have prepared financial statements for the year ended 30th April 1999 which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the surplus for the year ended on that date.
- 2 The financial statements have been prepared in accordance with the applicable accounting standards.
- 3 The Directors report that the business is a going concern.
- 4 The Directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 30th April 1999 and these have been supported by reasonable and prudent judgements and estimates.
- 5 The Directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

REPORTING ACCOUNTANT

In accordance with Section 384 of the Companies Act 1985, a resolution proposing the appointment of David Jewitt FCA as reporting accountant of the Company will be put to the Annual General Meeting.

SMALL COMPANIES

In preparing the above Report, the Directors have taken advantage of special exemptions applicable to small companies.

BY ORDER OF THE BOARD

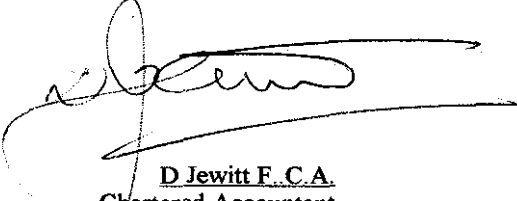


E L Shepherd
Company Secretary

BRANKSOME MASONIC HALL LIMITED

REPORTING ACCOUNTANT'S REPORT
YEAR ENDED 30TH APRIL 1999

I have examined the accounts and records for the year ended 30th April 1999 and the income and expenditure account for that year and the balance sheet at that date, and in my opinion the accounts are in agreement with the accounting records kept by the Company under Sect. 221, and having regard only to, and on the basis of, the information contained in those accounting records these accounts have been drawn up in a manner consistent with the accounting provisions of the Companies Act 1985 so far as applicable to the Company and the audit exemption conditions have been met and at no time did the Company fall within a non exempt category.



D Jewitt F.C.A.
Chartered Accountant
Reporting Accountant
16 Charborough Way
Sturminster Marshall
Wimborne
Dorset
BH21 4DH

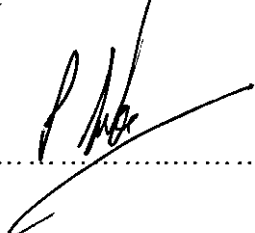
BRANKSOME MASONIC HALL LIMITED

BALANCE SHEET AS AT 30TH APRIL 1999

		<u>1998</u>	<u>1999</u>
		£	£
2	FIXED ASSETS		
	Tangible Assets	60,431	60,431
	CURRENT ASSETS		
3	Debtors	1,317	1,123
	Cash at Bank	<u>8,993</u>	<u>14,978</u>
		<u>10,310</u>	<u>16,101</u>
	CREDITORS – Amounts falling due within one year.		
4	Creditors	<u>2,464</u>	<u>6,913</u>
	NET CURRENT ASSETS	<u>7,846</u>	<u>9,188</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES	68,277	69,619
5	CREDITORS – Amounts falling due after more than one year	<u>56,213</u>	<u>54,050</u>
		<u>12,064</u>	<u>15,569</u>
	CAPITAL AND RESERVES		
	Capital Account	8,481	8,481
6	Accumulated Fund	<u>3,583</u>	<u>7,088</u>
		<u>12,064</u>	<u>15,569</u>

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1 and confirm that no notice has been deposited under Section 249B(2) and acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and acknowledge their responsibility for preparing account which give a true and fair view of the company and its surplus for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to this company.

The directors have taken advantage of the exemptions confirmed by Part II of Schedule 8 of the Companies Act 1985 and in their opinion the company is entitled to those exemptions on the basis that it qualified as a small company.


.....Director


.....Director

BRANKSOME MASONIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

(a) Basic of Accounting

The financial statements have been prepared under the historical cost accounting convention

(b) Depreciation

It is not the practice of the Company to depreciate the Freehold Property or Furniture, Fittings and Equipment.

2	<u>TANGIBLE FIXED ASSETS</u>	<u>Freehold/Leasehold Property</u>	<u>Furniture, Fittings & Equipment</u>	<u>Total</u>
	At cost at 01 May 1998	59,070	1,361	60,431
	Additions during year, at cost	-	-	-
	At cost at 30 April 1999	£59,070	£1,361	£60,431
3	<u>DEBTORS</u>		<u>1998</u>	<u>1999</u>
	Sundry		352	384
	Prepayments		965	739
			£1,317	£1,123
4	<u>CREDITORS</u> – Amounts Falling <u>Due within One Year</u>		<u>1998</u>	<u>1999</u>
	Creditors		2,248	6,705
	Accruals		216	208
			£2,464	£6,913
5	<u>CREDITORS</u> – Amounts Falling <u>Due after more than One Year</u>		<u>1998</u>	<u>1999</u>
	<u>Unsecured Loans:</u>			
	St Aldhelms Lodge		3,363	3,363
	St Aldhelms Chapter		125	125
			£3,488	£3,488
	<u>Secured Loan:</u> Lloyds Bank plc		52,725	50,562
	To be repaid within 13 years, attracting an interest rate of 9.49% over residual initial 2 years and a rate of base rate plus 3% thereafter: secured as a first charge on Freehold and Leasehold property		£56,213	£50,562
6	<u>ACCUMULATED FUND</u>		<u>1998</u>	<u>1999</u>
	Accumulated Surplus at 01.05.98		(1,622)	3,583
	Operating Deficit for Year	(12,888)	(7,615)	
	Donations received	18,093	11,120	
	Surplus for Year		5,205	3,505
	Accumulated Surplus 30.04.99		£3,583	£7,088
7	<u>DONATIONS</u> – Donations are as a result of building fund raising activities and from the Branksome Masonic Club.			

BRANKSOME MASONIC HALL LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 1999

	£	<u>1998</u>	£	£	<u>1999</u>	£
Rents and Services			22,910			22,297
Sundry Lettings			310			150
			<hr/>			<hr/>
			23,220			22,447
LESS: Expenses						
Rates	6,794			7,332		
Heat, Light & Water	3,873			3,984		
Insurance	881			874		
Repairs	10,665			3,630		
Telephone	297			123		
Caretaker	7,103			7,923		
Staff Council Tax	238			451		
Printing, Stationery, Postages	161			177		
Sundry Expenses	989			655		
Bank Interest	5,107			4,913		
			<hr/>			<hr/>
			36,108			30,062
			<hr/>			<hr/>
<u>OPERATING DEFICIT FOR YEAR</u>			£(12,888)			£(7,615)
			<hr/>			<hr/>