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BRANKSOME MASONIC HALL LIMITED

**DIRECTORS' REPORT
FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT
YEAR ENDED 30TH APRIL 1997**

D. Jewitt F.C.A.
16 Charborough Way
Sturminster Marshall
Dorset



BRANKSOME MASONIC HALL LIMITED

DIRECTORS' REPORT

Directors:	P. Marks (Chairman)	
	B.O. Barrett	E.T. Jones
	P.L. Beach	N.J.C. Leonard
	H.F.J. Cole	R. Merritt
	R.S. Fudge	D.H. Reeves
	E.D. Grace	E.T.J. Taylor
	D.P. Gregory	R.W. Welch
	R.F. Hawker	D. Wilson
	A.J. Hughes	A.G. Zahedi
Secretary:	E.L. Shepherd	

The Directors present their Annual Report and Financial Statements for the year ended 30 April 1997.

ACTIVITIES

The principal activity of the Company is the management and maintenance of The Masonic Hall, Branksome, Poole, Dorset, and this continued throughout the year under review.

DIRECTORS

All the Directors who served during the period under review had no shareholding in the Company.

DIRECTORS' RESPONSIBILITIES

1. In compliance with legal requirements, the Directors have prepared financial statements for the year ended 30th April 1997 which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the deficit for the year ended on that date.
2. The financial statements have been prepared in accordance with the applicable accounting standards.
3. The Directors report that the business is a going concern.
4. The Directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 30th April 1997 and these have been supported by reasonable and prudent judgements and estimates.
5. The Directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.


REPORTING ACCOUNTANT

In accordance with Section 384 of the Companies Act 1985, a resolution proposing the appointment of David Jewitt FCA as reporting accountant of the Company will be put to the Annual General Meeting.

SMALL COMPANIES

In preparing the above Report, the Directors have taken advantage of special exemptions applicable to small companies.

BY ORDER OF THE BOARD



E.L. Shepherd
Company Secretary

BRANKSOME MASONIC HALL LIMITED

REPORTING ACCOUNTANT'S REPORT

YEAR ENDED 30TH APRIL 1997

I have examined the accounts and records for the year ended 30th April 1997 and the income and expenditure account for that year and the balance sheet at that date, and in my opinion the accounts are in agreement with the accounting records kept by the Company under Sect. 221, and having regard only to, and on the basis of, the information contained in those accounting records these accounts have been drawn up in a manner consistent with the accounting provisions of the Companies Act 1985 so far as applicable to the Company and the audit exemption conditions have been met and at no time did the Company fall within a non exempt category.



D. Jewitt F.C.A.
Chartered Accountant
Reporting Accountant


BRANKSOME MASONIC HALL LIMITED


BALANCE SHEET AS AT 30TH APRIL 1997

	<u>1997</u>		<u>1996</u>	
	£	£	£	£
<u>FIXED ASSETS</u>				
2. Tangible Assets		60,431		60,431
<u>CURRENT ASSETS</u>				
3. Debtors	668		1,345	
Cash at Bank	6,940		6,698	
	<u>7,608</u>		<u>8,043</u>	
<u>CREDITORS</u> - Amounts falling due within one year.				
4. Creditors	<u>2,998</u>		<u>7,674</u>	
<u>NET CURRENT ASSETS</u>		4,610		369
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		65,041		60,800
5. <u>CREDITORS</u> - Amounts falling due after more than one year.		58,182		59,988
		<u>6,859</u>		<u>812</u>
<u>CAPITAL AND RESERVES</u>				
Capital Account		8,481		8,481
6. Accumulated Deficit		(1,622)		(7,669)
		<u>6,859</u>		<u>812</u>

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) and confirmed that no notice has been deposited under Section 249B(2), and acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and acknowledge their responsibility for preparing accounts which give a true and fair view of the company and its deficit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to this company.

The directors have taken advantage of the exemptions confirmed by Part 111 of Schedule 8 of the Companies Act 1985 and in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.


.....Director


.....Director

BRANKSOME MASONIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) **Basis of Accounting**

The financial statements have been prepared under the historical cost accounting convention.

(b) **Depreciation**

It is not the practice of the Company to depreciate the Freehold Property or Fixtures, Fittings and Equipment.

2. TANGIBLE FIXED ASSETS

	Freehold/Leasehold Property	Furniture, Fittings & Equipment	Total
At cost at 01 May 1996	£60,431	£1,361	£29,383
Additions during year, at cost	-----	-----	£31,048
At cost at 30 April 1997	<u>£60,431</u>	<u>£1,361</u>	<u>£60,431</u>

3. DEBTORS

	<u>1997</u>	<u>1996</u>
Sundry	150	256
Prepayments	518	1,089
	<u>£668</u>	<u>£1,345</u>

4. CREDITORS - Amounts Falling

Due within One Year	<u>1997</u>	<u>1996</u>
Creditors	2,240	6,726
Accruals	758	948
	<u>£2,998</u>	<u>£7,674</u>

5. CREDITORS - Amounts Falling

Due after more than One Year	<u>1997</u>	<u>1996</u>
Unsecured Loans:		
St Aldhelms Lodge	3,363	3,363
St Aldhelms Chapter	125	125
	<u>£3,488</u>	<u>£3,488</u>
Secured Loan: Lloyds Bank plc	£54,694	£56,500
To be repaid within 14 years, attracting an interest rate of 9.49% over residual initial 4 years and a rate of base rate plus 3% thereafter: secured as a first charge on Freehold and Leasehold property.	<u>£58,182</u>	<u>£59,988</u>

6. ACCUMULATED SURPLUS/(DEFICIT)

	<u>1997</u>	<u>1996</u>
Accumulated Surplus (Deficit): 1.5.96	(7,669)	15,634
Deficiency for year	(5,033)	(34,689)
Donations received	11,080	10,821
Prior Year Profit		
Provision no longer required	-----	565
	<u>6,047</u>	<u>(23,303)</u>
Accumulation Deficit: 30.4.97	<u>(£1,622)</u>	<u>(£7,669)</u>

7. DONATIONS - Donations are as a result of building fund raising activities and from the Branksome Masonic Club.

BRANKSOME MASONIC HALL LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 1997

	<u>1997</u>		<u>1996</u>	
	£	£	£	£
Rents and Services		21,707		22,134
Sundry Lettings		200		200
		<u>21,907</u>		<u>22,334</u>
<u>LESS Expenses:</u>				
Rates	6,172		5,100	
Heat, Light & Water	4,627		5,348	
Insurance	1,376		1,930	
Repairs	2,267		27,489	
Telephone	448		628	
Caretaker/Tyler	5,027		4,859	
Staff Council Tax	393		371	
Printing, Stationery, Postages	189		111	
Sundry Expenses	1,171		721	
Legal & Professional Charges	-----		7,383	
Bank Charges	-----		600	
Bank Interest	5,270		2,483	
		<u>26,940</u>		<u>57,023</u>
Deficiency for the Year		<u>(5,033)</u>		<u>(34,689)</u>