

COMPANY REGISTRATION NUMBER: 07301921

Brankley Consulting Limited
Filleted Unaudited Financial Statements
30 June 2019

Brankley Consulting Limited

Financial Statements

Year ended 30 June 2019

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Brankley Consulting Limited

Statement of Financial Position

30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	3,357	1,286
Current assets			
Debtors	6	644,488	506,116
Cash at bank and in hand		184,583	23,683
		<u>829,071</u>	<u>529,799</u>
Creditors: amounts falling due within one year	7	<u>135,635</u>	<u>73,273</u>
Net current assets		693,436	456,526
Total assets less current liabilities		696,793	457,812
Provisions			
Taxation including deferred tax		638	244
Net assets		696,155	457,568
Capital and reserves			
Called up share capital		100	100
Profit and loss account		696,055	457,468
Shareholders funds		696,155	457,568

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Brankley Consulting Limited

Statement of Financial Position *(continued)*

30 June 2019

These financial statements were approved by the board of directors and authorised for issue on 27 March 2020 ,
and are signed on behalf of the board by:

Mr T W Brankley

Director

Company registration number: 07301921

Brankley Consulting Limited

Notes to the Financial Statements

Year ended 30 June 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Tangible assets

	Office Equipment £	Total £
Cost		
At 1 July 2018	9,496	9,496
Additions	3,467	3,467
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At 30 June 2019	12,963	12,963
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Depreciation		
At 1 July 2018	8,210	8,210
Charge for the year	1,396	1,396
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At 30 June 2019	9,606	9,606
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Carrying amount		
At 30 June 2019	3,357	3,357
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At 30 June 2018	1,286	1,286
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6. Debtors

	2019 £	2018 £
Trade debtors	—	90,000
Other debtors	644,488	416,116
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	644,488	506,116
	-----	-----

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	90,922	63,324
Social security and other taxes	40,272	—
Other creditors	4,441	9,949
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	135,635	73,273
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8. Related party transactions

At the year end the company owed the director £ 441 (2018: £ 1,869). At the year end the company was owed £ 222,728 (2018: £ 209,228) by a related party associated by common control, and £ 421,760 (2018: £ 206,888) by another related party through common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.