

**Bri-Tek Technologies Ltd**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2014**

# **Bri-Tek Technologies Ltd (Registered number: 07286943)**

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# Bri-Tek Technologies Ltd

## Company Information

for the year ended 30 April 2014

**DIRECTORS:**

M Hanslod  
S Kola

**REGISTERED OFFICE:**

Unit D3C Edgefold Industrial Estate  
Smethurst Lane  
Farnworth  
Bolton  
BL4 0JW

**REGISTERED NUMBER:**

07286943 (England and Wales)

**ACCOUNTANTS:**

McMillan & Co LLP  
Chartered Accountants  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
Lancashire  
PR7 7NA

# Bri-Tek Technologies Ltd (Registered number: 07286943)

## Abbreviated Balance Sheet

30 April 2014

		2014		2013 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		30,622		21,150
<b>CURRENT ASSETS</b>					
Stocks		230,592		116,140	
Debtors		317,415		141,127	
Cash at bank and in hand		7,623		590	
		<u>555,630</u>		<u>257,857</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>518,768</u>		<u>239,058</u>	
<b>NET CURRENT ASSETS</b>			<u>36,862</u>		<u>18,799</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>67,484</u>		<u>39,949</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(59,994)		(103,347)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,077)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>1,413</u>		<u>(63,398)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			413		(64,398)
<b>SHAREHOLDERS' FUNDS</b>			<u>1,413</u>		<u>(63,398)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

## **Bri-Tek Technologies Ltd (Registered number: 07286943)**

### **Abbreviated Balance Sheet - continued**

**30 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 August 2014 and were signed on its behalf by:

M Hanslod - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# Bri-Tek Technologies Ltd (Registered number: 07286943)

## Notes to the Abbreviated Accounts - continued for the year ended 30 April 2014

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	29,732
Additions	17,119
At 30 April 2014	<u>46,851</u>
<b>DEPRECIATION</b>	
At 1 May 2013	8,582
Charge for year	7,647
At 30 April 2014	<u>16,229</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>30,622</u>
At 30 April 2013	<u>21,150</u>

### 3. CREDITORS

Creditors include an amount of £ 236,967 (2013 - £ 39,547 ) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 as restated £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.