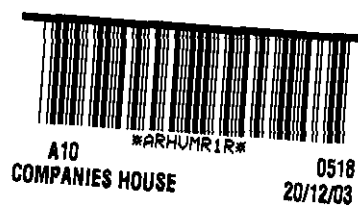


REGISTERED NUMBER: 2708120 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 July 2003
for
Bri-mac Engineering Limited



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for the Year Ended 31 July 2003

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Bri-mac Engineering Limited

Company Information
for the Year Ended 31 July 2003

DIRECTORS:

P A McCairn
T D Holdhall

SECRETARY:

Mrs G McCairn

REGISTERED OFFICE:

Unit 2 Stambermill Works
Bagley Street
Lye
Stourbridge
West Midlands
DY9 7AR

REGISTERED NUMBER:

2708120 (England and Wales)

ACCOUNTANTS:

Nicklin & Co.
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands B63 3TT

Bri-mac Engineering Limited

Abbreviated Balance Sheet
31 July 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		10,000		10,000
Tangible assets	3		113,140		122,355
			<u>123,140</u>		<u>132,355</u>
CURRENT ASSETS:					
Stocks		47,575		33,536	
Debtors		224,427		122,280	
Cash in hand		-		404	
		<u>272,002</u>		<u>156,220</u>	
CREDITORS: Amounts falling due within one year		<u>337,497</u>		<u>272,885</u>	
NET CURRENT LIABILITIES:			<u>(65,495)</u>		<u>(116,665)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			57,645		15,690
CREDITORS: Amounts falling due after more than one year			<u>42,834</u>		<u>47,799</u>
			<u>£14,811</u>		<u>£(32,109)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		3,000		3,000
Profit and loss account			11,811		(35,109)
SHAREHOLDERS' FUNDS:			<u>£14,811</u>		<u>£(32,109)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

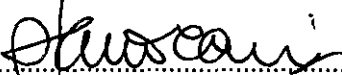
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P A McCairn - Director

Approved by the Board on 10/12/03

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

No amortization has been provided for on this asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The accounts have been prepared on a going concern basis upon the assumption that the companies bankers and creditors continue their financial support.

2. **INTANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1 August 2002	
and 31 July 2003	<hr/> 10,000
NET BOOK VALUE:	
At 31 July 2003	<hr/> 10,000
At 31 July 2002	<hr/> <hr/> 10,000

Brī-mac Engineering Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2003

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 August 2002	224,078
Additions	3,749
At 31 July 2003	227,827
DEPRECIATION:	
At 1 August 2002	101,723
Charge for year	12,964
At 31 July 2003	114,687
NET BOOK VALUE:	
At 31 July 2003	113,140
At 31 July 2002	122,355

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
3,000	Ordinary	£1	3,000	3,000