

REGISTERED NUMBER: 2708120 (England and Wales)



Abbreviated Financial Statements

for the Year Ended 31 July 2002

for

Bri-mac Engineering Limited



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COMPANIES HOUSE

A20SDL03

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30/05/03

Contents of the Abbreviated Financial Statements
for the Year Ended 31 July 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Bri-mac Engineering Limited

Company Information
for the Year Ended 31 July 2002

DIRECTORS:

P A McCairn
T D Holdnall

SECRETARY:

Mrs G McCairn

REGISTERED OFFICE:

Unit 2 Stambermill Works
Bagley Street
Lye
Stourbridge
West Midlands
DY9 7AR

REGISTERED NUMBER:

2708120 (England and Wales)

ACCOUNTANTS:

Nicklin & Co.
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands B63 3TT

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		10,000		10,000
Tangible assets	3		122,355		133,922
			<u>132,355</u>		<u>143,922</u>
CURRENT ASSETS:					
Stocks		33,536		15,625	
Debtors		122,280		54,324	
Cash in hand		404		149	
		<u>156,220</u>		<u>70,098</u>	
CREDITORS: Amounts falling due within one year		<u>272,885</u>		<u>140,424</u>	
NET CURRENT LIABILITIES:			<u>(116,665)</u>		<u>(70,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			15,690		73,596
CREDITORS: Amounts falling due after more than one year			<u>47,799</u>		<u>43,552</u>
			<u>£(32,109)</u>		<u>£30,044</u>
CAPITAL AND RESERVES:					
Called up share capital	4		3,000		3,000
Profit and loss account			<u>(35,109)</u>		<u>27,044</u>
SHAREHOLDERS' FUNDS:			<u>£(32,109)</u>		<u>£30,044</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

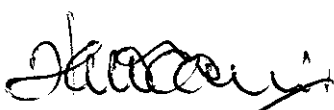
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P A McCairn - DIRECTOR

Approved by the Board on 27/5/03

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

No amortization has been provided for on this asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Going Concern

The accounts have been prepared on a going concern basis upon the assumption that the companies bankers and creditors continue their financial support.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 August 2001 and 31 July 2002	10,000
NET BOOK VALUE:	
At 31 July 2002	10,000
At 31 July 2001	10,000

3. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1 August 2001	221,565
Additions	2,513
	<u>224,078</u>
At 31 July 2002	
DEPRECIATION:	
At 1 August 2001	87,643
Charge for year	14,080
	<u>101,723</u>
At 31 July 2002	
NET BOOK VALUE:	
At 31 July 2002	<u>122,355</u>
At 31 July 2001	<u>133,922</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>