

Company Registration No. 04252516 (England and Wales)

**BRIAN SHARPLES & SON LIMITED**  
**ANNUAL REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# **BRIAN SHARPLES & SON LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 5

---

# BRIAN SHARPLES & SON LIMITED

## BALANCE SHEET

AS AT 31 JULY 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Intangible assets	3		1		1
Tangible assets	4		172,655		227,248
			<u>172,656</u>		<u>227,249</u>
<b>Current assets</b>					
Debtors	5	1,044,758		1,078,367	
Cash at bank and in hand		1,297,811		1,122,654	
		<u>2,342,569</u>		<u>2,201,021</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(78,116)</u>		<u>(47,533)</u>	
<b>Net current assets</b>			<u>2,264,453</u>		<u>2,153,488</u>
<b>Total assets less current liabilities</b>			<u><u>2,437,109</u></u>		<u><u>2,380,737</u></u>
<b>Capital and reserves</b>					
Called up share capital			411		411
Profit and loss reserves			<u>2,436,698</u>		<u>2,380,326</u>
<b>Total equity</b>			<u><u>2,437,109</u></u>		<u><u>2,380,737</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 3 June 2020

Mrs E Sharples  
**Director**

**Company Registration No. 04252516**

# BRIAN SHARPLES & SON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

---

### 1 Accounting policies

#### Company information

Brian Sharples & Son Limited is a private company limited by shares incorporated in England and Wales. The registered office is 52 Stockport Road, Marple, Stockport, Cheshire, SK6 6AB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, being the provision of funeral services, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance
Fixtures and fittings	25% reducing balance
Computers	33% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# BRIAN SHARPLES & SON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

### 1 Accounting policies

(Continued)

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

### 1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019 Number	2018 Number
Total	12	12

### 3 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 August 2018 and 31 July 2019	1,001
<b>Amortisation and impairment</b>	
At 1 August 2018 and 31 July 2019	1,000
<b>Carrying amount</b>	
At 31 July 2019	1
At 31 July 2018	1

# BRIAN SHARPLES & SON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

### 4 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 August 2018	859,809
Additions	3,433
Disposals	(7,712)
	<hr/>
At 31 July 2019	855,530
	<hr/>
<b>Depreciation and impairment</b>	
At 1 August 2018	632,561
Depreciation charged in the year	52,242
Eliminated in respect of disposals	(1,928)
	<hr/>
At 31 July 2019	682,875
	<hr/>
<b>Carrying amount</b>	
At 31 July 2019	172,655
	<hr/>
At 31 July 2018	227,248
	<hr/>

### 5 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	128,927	96,323
Other debtors	915,831	982,044
	<hr/>	<hr/>
	1,044,758	1,078,367
	<hr/>	<hr/>

### 6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	12,232	7,467
Corporation tax	32,736	777
Other taxation and social security	3,675	9,404
Other creditors	29,473	29,885
	<hr/>	<hr/>
	78,116	47,533
	<hr/>	<hr/>

## **BRIAN SHARPLES & SON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 JULY 2019***

---

#### **7 Directors' transactions**

Dividends totalling £50,086 (2018 - £50,086) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.