

Abbreviated Accounts
for the Year Ended 31 July 2003
for
Brian Sharples & Son Ltd



Brian Sharples & Son Ltd

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for the Year Ended 31 July 2003

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Brian Sharples & Son Ltd
Company Information
for the Year Ended 31 July 2003

DIRECTORS: B Sharples
W I Sharples
Mrs S Clarke

SECRETARY: Mrs S Clarke

REGISTERED OFFICE: 2/4 Stockport Road
Stockport
Cheshire
SK6 1AL

REGISTERED NUMBER: 4252516 (England and Wales)

ACCOUNTANTS: Christopher Wilson & Company
Certified Public Accountants
10 Church Road
Cheadle Hulme
Cheadle
Cheshire
SK8 7JU

Brian Sharples & Son Ltd

Abbreviated Balance Sheet

31 July 2003

		31.7.03		31.7.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		801		1,001
Tangible assets	3		117,073		99,528
			<u>117,874</u>		<u>100,529</u>
CURRENT ASSETS:					
Stocks		5,310		4,840	
Debtors		87,180		73,091	
Cash at bank and in hand		163,168		113,473	
		<u>255,658</u>		<u>191,404</u>	
CREDITORS: Amounts falling due within one year					
		<u>181,328</u>		<u>178,397</u>	
NET CURRENT ASSETS:					
			<u>74,330</u>		<u>13,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<u>£192,204</u>		<u>£113,536</u>
CAPITAL AND RESERVES:					
Called up share capital	4		288		110
Profit and loss account			<u>191,916</u>		<u>113,426</u>
SHAREHOLDERS' FUNDS:					
			<u>£192,204</u>		<u>£113,536</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

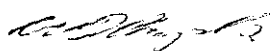
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W I Sharples - Director

Approved by the Board on 27 April 2004

The notes form part of these abbreviated accounts

Brian Sharples & Son Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 August 2002	
and 31 July 2003	<hr/> 1,001
AMORTISATION:	
Charge for year	<hr/> 200
At 31 July 2003	<hr/> 200
NET BOOK VALUE:	
At 31 July 2003	<hr/> 801
At 31 July 2002	<hr/> <hr/> 1,001

Brian Sharples & Son Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2003

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	122,561
Additions	45,946
	<hr/>
At 31 July 2003	168,507
	<hr/>
DEPRECIATION:	
At 1 August 2002	23,033
Charge for year	28,401
	<hr/>
At 31 July 2003	51,434
	<hr/>
NET BOOK VALUE:	
At 31 July 2003	117,073
	<hr/>
At 31 July 2002	99,528
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.03	31.7.02
			£	£
1,000	Ordinary	£1	1,000	1,000
1,000	Ordinary A	£1	1,000	-
			<hr/>	<hr/>
			2,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.03	31.7.02
			£	£
178	Ordinary A	£1	178	-
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal value:	31.7.03	31.7.02
			£	£
110	Share capital 1	£1	110	110
			<hr/>	<hr/>