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Company No 4813842

**ACKROYD & PRINTER MANAGEMENT SERVICES LIMITED**

**18 Oxford Road  
Wokingham  
Berkshire  
RG41 2XY**

**Financial Statements**

**For the year ended 30 June 2007**

**SATURDAY**



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# **ACKROYD & PRINTER MANAGEMENT SERVICES LIMITED**

**Financial statements for the year ended 30 June 2007**

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# **ACKROYD & PRINTER MANAGEMENT SERVICES LIMITED**

## **Directors, officers and advisers**

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### **Directors**

C Printer  
D W Ackroyd

### **Secretary and registered office**

D W Ackroyd  
18 Oxford Road  
Wokingham  
Berkshire  
RG41 2XY

### **Registered number**

4813842

### **Principal place of business**

18 Oxford Road  
Wokingham  
Berkshire  
RG41 2XY

### **Accountants**

M A Corley & Co

# ACKROYD & PRINTER MANAGEMENT SERVICES LIMITED

## Directors' report for the year ended 30 June 2007

The directors present their report and the financial statements of the company for the year ended 30 June 2007

### Review of the business

Turnover for the year was in line with expectations at £39,450. The directors consider the profit on ordinary activities before taxation to be satisfactory in the light of difficult trading conditions.

### Principal activity

The company was incorporated on 27th June 2003. The principal activity of the company is property management.

### Results and dividends

The results for the year are shown on the profit and loss account on page 3. The profit for the year after taxation was £13,238.

No dividends were paid during the year.

### Directors

The directors who served during the year were

C Printer  
D W Ackroyd

### Directors' interests

The beneficial interests of the directors and their families in the share capital of the company were as follows

	Ordinary shares of £1 each	
	<u>30 June 2007</u>	<u>1 July 2006</u>
C Printer	1	1
D W Ackroyd	1	1

### Fixed assets

In the opinion of the directors, the value of the company's freehold land and buildings is not materially in excess of that shown in the financial statements when considered in relation to its use in the company's trade.

The company issued no further share capital during the year.

### Signed on behalf of the board



D W ACKROYD  
Company Secretary

Approved by the Board on

6/3/8

# ACKROYD & PRINTER MANAGEMENT SERVICES LIMITED

## Profit and loss account for the year ended 30 June 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
Turnover	2	39,450	16,260
Cost of sales		-	1,645
Gross profit		<u>39,450</u>	<u>14,615</u>
Administrative expenses		<u>4,189</u>	<u>1,466</u>
Operating profit	3	35,261	13,149
Other interest receivable and similar income		1	21
Interest payable and similar charges	4	<u>(22,002)</u>	<u>(12,643)</u>
Profit on ordinary activities before taxation		13,260	527
Taxation on profit on ordinary activities	5	<u>22</u>	<u>-</u>
Profit for the financial year		<u>13,238</u>	<u>527</u>

None of the company's activities was acquired or discontinued during the above two years

There were no recognised gains nor losses other than those included in the profit and loss account

The notes on pages 5 to 7 form part of these financial statements

# ACKROYD & PRINTER MANAGEMENT SERVICES LIMITED

## Balance sheet at 30 June 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
<b>Fixed assets</b>			
Tangible assets	6	462,595	452,431
<b>Current assets</b>			
Cash at bank and in hand		2,222	6,171
<b>Creditors</b> amounts falling due within one year	7	(1,100)	(1,497)
<b>Net current assets</b>		<u>1,122</u>	<u>4,674</u>
<b>Total assets less current liabilities</b>		463,717	457,105
<b>Creditors</b> amounts falling due after more than one year	8	(441,887)	(448,513)
		<u>21,830</u>	<u>8,592</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	21,828	8,590
<b>Shareholders' funds</b>	11	<u>21,830</u>	<u>8,592</u>

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 4/02/08 and signed on its behalf

C Printer C Printer - Director

The notes on pages 5 to 7 form part of these financial statements

# ACKROYD & PRINTER MANAGEMENT SERVICES LIMITED

## Notes to the financial statements for the year ended 30 June 2007

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### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Freehold buildings	2%	on cost
Equipment, fixtures and fittings	15%	on cost

### 2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company

No exports were made by the company during the year

### 3 Profit on ordinary activities before taxation

This is stated after charging

	<u>2007</u> £	<u>2006</u> £
Depreciation of owned assets	<u>336</u>	<u>450</u>

### 4 Interest payable and similar charges

<u>2007</u> £	<u>2006</u> £
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**Warning: total does not agree to profit and loss account**

### 5 Tax on profit on ordinary activities

	<u>2007</u> £	<u>2006</u> £
United Kingdom corporation tax at	<u>22</u>	<u>-</u>

# ACKROYD & PRINTER MANAGEMENT SERVICES LIMITED

## Notes to the financial statements for the year ended 30 June 2007 (continued)

### 6 Tangible fixed assets

	<i>Land and buildings</i> £	<i>Equipment fixtures and fittings</i> £	<i>Total</i> £
<b>Cost:</b>			
At 1 July 2006	451,086	1,795	452,881
Additions	10,500	-	10,500
At 30 June 2007	<b>461,586</b>	<b>1,795</b>	<b>463,381</b>
<b>Depreciation:</b>			
At 1 July 2006	-	450	450
Provision for the year	-	336	336
At 30 June 2007	-	<b>786</b>	<b>786</b>
<b>Net book value.</b>			
At 30 June 2007	<b>461,586</b>	<b>1,009</b>	<b>462,595</b>
At 30 June 2006	451,086	1,345	452,431

The net book value of land and buildings at 30 June 2007 is made up as follows

	<u>2007</u> £	<u>2006</u> £
Freehold land and buildings	<b>461,586</b>	451,086

### 7 Creditors: amounts falling due within one year

	<u>2007</u> £	<u>2006</u> £
Accruals and deferred income	<b>1,100</b>	1,497

### 8 Creditors: amounts falling due after more than one year

	<u>2007</u> £	<u>2006</u> £
Bank loans	<b>62,609</b>	62,609
Debenture loan	<b>338,300</b>	344,926
Redeemable preference shares	<b>40,978</b>	40,978
	<b>441,887</b>	448,513
<b>Analysis of loan repayments</b>		
Bank loans and overdrafts		
After five years	<b>62,609</b>	62,609
Other loans		
Between one and two years	<b>379,278</b>	385,904
	<b>441,887</b>	448,513



# ACKROYD & PRINTER MANAGEMENT SERVICES LIMITED

## Notes to the financial statements for the year ended 30 June 2007 (continued)

### 9 Called-up share capital

	<u>2007</u> £	<u>2006</u> £
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 10 Reserves

	<i>Profit and loss account</i> £
At 1 July 2006	8,590
Profit for the year	<u>13,238</u>
At 30 June 2007	<u>21,828</u>

### 11 Reconciliation of movement in shareholders' funds

	<u>2007</u> £	<u>2006</u> £
Profit for the year	13,238	527
Shareholders' funds at 1 July 2006	<u>8,592</u>	<u>8,065</u>
Shareholders' funds at 30 June 2007	<u>21,830</u>	<u>8,592</u>

# ACKROYD & PRINTER MANAGEMENT SERVICES LIMITED

## Profit and loss account for the year ended 30 June 2007

	<u>2007</u> £	<u>2006</u> £
<b>Sales</b>		
Sales	-	1,760
Rent received as turnover	<u>39,450</u>	<u>14,500</u>
	<b>39,450</b>	<b>16,260</b>
<b>Cost of sales</b>		
Light and heat	-	<u>1,645</u>
	-	<u>1,645</u>
<b>Gross profit</b>	<b>39,450</b>	<b>14,615</b>
<b>Deduct: expenses</b>		
Establishment	<b>3,009</b>	-
Administration	-	175
Financial	<b>22,846</b>	13,484
Depreciation	<u>336</u>	<u>450</u>
	<b>26,191</b>	<b>14,109</b>
	<b>13,259</b>	<b>506</b>
<b>Other income</b>		
Interest receivable	<u>1</u>	<u>21</u>
<b>Net profit before taxation</b>	<b><u>13,260</u></b>	<b><u>527</u></b>