ABRIDGED ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2017

Company No: NI059200

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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30th JUNE 2017

The Directors submit their annual report together with the financial statements for the year ended 30th June 2017.

In preparing the Financial Statements, the directors have exercised the options available to a small company under the Companies (Amendment) Act 1986.

Principal Activities

The company's principal activity during the year was building contracting.

Results And Dividends

The Profit/(Loss) for the financial year after taxation was Nil. The Directors recommend no dividend for the current year.

Principal Risks and Uncertainities

In common with all companies operating in Northern Ireland in this sector, the company faces increasing costs. The directors are of the opinion that the company is well positioned to manage these costs.

Events since the year end

There have been no significant events affecting the company since the year end.

Directors and their Interests

The directors of the company during the year and their interest in the share capital of the company at the beginning and end of the year were as follows:

Number of shares

Brian Quinn 50 Marian Quinn 50

Responsibility Statement

The Directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently and reasonable and prudent judgments have been made. Applicable accounting standards have been followed. The directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the company.

Man OllunnDirector Brian Quinn

	BALANCE SHEET AS AT 30th JUNE 2017		
	2017 £	2016 £	
FIXED ASSETS	<u>2</u>	<u>2</u>	
CURRENT ASSETS Debtors	-	-	
Work in Progress	1,241,820 1,241,820	1,241,820 1,241,820	
<u>CURRENT LIABILITIES</u> Creditors (Amounts falling due			
within one year)	<u>1,519,292</u> <u>1,519,292</u>	<u>1,519,292</u> <u>1,519,292</u>	
NET CURRENT ASSETS	(<u>277,472</u>)	(277,472)	
NET ASSETS	(277,470) ======	(277,470) ======	
REPRESENTED BY	,		
Share Capital	100	100	
Retained Loss	(<u>277,570</u>)	(277,570)	
	(277,470)	(277,470)	
		=======	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and are not obliged to submit a Profit and LossAccount.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 21st March 2018.

And signed on their behalf by:

Brian Quinn

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2017

1 Accounting Policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2.	<u>Cost</u> At 30 th June 2017 <u>Depreciation</u> At 30 th June 2016	Motor <u>Vehicles</u> £ 7,202 <u>7,201</u>	Plant & <u>Equipment</u> £ 41,175	Total £ 48,377
	W.D.V. at 30th June 2017	1	1	2
	W.D.V. at 30 th June 2015	1	1	2
3.	Creditors	2017 £		2016 £
	Trade Creditors Accruals Directors Current Accounts Bank Borrowings	27,976 511,190 980,126	27,976 511,190 980,126	
	C	1,519,292		19,292

4. **Depreciation**

Depreciation has been calculated to write off the cost of the fixed assets on the following basis:

Motor Vehicles = 20% Straight Line Method Plant and Equipment = 20% Straight Line Method

5. Work in Progress

Work in progress has been valued at the lower of cost and net realisable value.

6. Share capital

Authorised equity

100,000 Ordinary shares of £1 each	100,000
Allotted, called up and fully paid equity	=====
100 Ordinary shares of £1 each	100

7. Approval of Financial Statements

The financial statements were approved by the board on 21st March 2018.