

**OZ'S ELECTRICAL ENGINEERING SERVICES LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 July 2020**

**OZ'S ELECTRICAL ENGINEERING SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 July 2020**

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**OZ'S ELECTRICAL ENGINEERING SERVICES LIMITED**  
**COMPANY INFORMATION**  
**For the financial year ended 31 July 2020**

<b>DIRECTOR</b>	Oswald Zvikaramba
<b>REGISTERED OFFICE</b>	5 Park View Bridge of Don Aberdeen AB23 8DF United Kingdom
<b>COMPANY NUMBER</b>	SC511629(Scotland)
<b>ACCOUNTANT</b>	Acumen Accountants & Advisors Limited Bankhead Drive City South Office Park Portlethen Aberdeen AB12 4XX

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OZ'S ELECTRICAL ENGINEERING SERVICES  
LIMITED**

**For the financial year ended 31 July 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oz's Electrical Engineering Services Limited for the financial year ended 31 July 2020 which comprises the Balance Sheet and the related notes 1 to 8 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [\\_http://www.accaglobal.com/rulebook\\_](http://www.accaglobal.com/rulebook_).

It is your duty to ensure that Oz's Electrical Engineering Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Oz's Electrical Engineering Services Limited. You consider that Oz's Electrical Engineering Services Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Oz's Electrical Engineering Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the Director of Oz's Electrical Engineering Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Oz's Electrical Engineering Services Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [\\_http://www.accaglobal.com/factsheet163\\_](http://www.accaglobal.com/factsheet163_). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oz's Electrical Engineering Services Limited and its Director as a body for our work or for this report.

Acumen Accountants & Advisors Limited  
Accountants

Bankhead Drive  
City South Office Park  
Portlethen  
Aberdeen  
AB12 4XX

01 March 2021

**OZ'S ELECTRICAL ENGINEERING SERVICES LIMITED**  
**BALANCE SHEET**  
**As at 31 July 2020**

		<b>31.07.2020</b>	<b>31.07.2019</b>
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	3	75	241
		<b>75</b>	<b>241</b>
<b>Current assets</b>			
Debtors	4	1,588	2,997
Cash at bank and in hand	5	6,993	6,208
		<b>8,581</b>	<b>9,205</b>
<b>Creditors</b>			
Amounts falling due within one year	6	( 278)	1,989
<b>Net current assets</b>		<b>8,303</b>	<b>11,194</b>
<b>Total assets less current liabilities</b>		<b>8,378</b>	<b>11,435</b>
<b>Provisions for liabilities</b>		( 14)	( 46)
<b>Net assets</b>		<b>8,364</b>	<b>11,389</b>
<b>Capital and reserves</b>			
Called-up share capital	7	50	50
Profit and loss account		8,314	11,339
<b>Total shareholder's funds</b>		<b>8,364</b>	<b>11,389</b>

For the financial year ending 31 July 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Oz's Electrical Engineering Services Limited (registered number: SC511629) were approved and authorised for issue by the Director on 01 March 2021. They were signed on its behalf by:

Oswald Zvikaramba  
Director

**OZ'S ELECTRICAL ENGINEERING SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 July 2020**

**1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year.

**General information and basis of accounting**

Oz's Electrical Engineering Services Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is 5 Park View, Bridge of Don, Aberdeen, AB23 8DF, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of Oz's Electrical Engineering Services Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

**Going concern**

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

*Current tax*

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

*Deferred tax*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**OZ'S ELECTRICAL ENGINEERING SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 July 2020**

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Plant and machinery - 4 years  
 Motor vehicles - 3 years  
 Computer equipment - 3 years

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial in such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

**Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

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**2. Employees**

	<b>31.07.2020</b>	<b>31.07.2019</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including director	1	1

**OZ'S ELECTRICAL ENGINEERING SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 July 2020

**3. Tangible assets**

	Plant and machinery	Vehicles	Office equipment	Total
	£	£	£	£
<b>Cost/Valuation</b>				
At 01 August 2019	875	10,700	719	12,294
Rounding difference	( 1)	0	0	( 1)
<b>At 31 July 2020</b>	<b>874</b>	<b>10,700</b>	<b>719</b>	<b>12,293</b>
<b>Accumulated depreciation</b>				
At 01 August 2019	641	10,700	712	12,053
Charge for the financial year	159	0	7	166
<b>At 31 July 2020</b>	<b>799</b>	<b>10,700</b>	<b>719</b>	<b>12,218</b>
<b>Net book value</b>				
<b>At 31 July 2020</b>	<b>75</b>	<b>0</b>	<b>0</b>	<b>75</b>
At 31 July 2019	234	0	7	241

**4. Debtors**

	31.07.2020	31.07.2019
	£	£
Trade debtors	720	2,068
Prepayments	608	669
Corporation tax	260	260
	<b>1,588</b>	<b>2,997</b>

**5. Cash and cash equivalents**

	31.07.2020	31.07.2019
	£	£
Cash at bank and in hand	6,993	6,208
	<b>6,993</b>	<b>6,208</b>

**6. Creditors: amounts falling due within one year**

	31.07.2020	31.07.2019
	£	£
Amounts owed to director	143	( 2,067)
Accruals	135	0
Other taxation and social security	0	78
	<b>278</b>	<b>( 1,989)</b>



**OZ'S ELECTRICAL ENGINEERING SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 July 2020**

**7. Called-up share capital and reserves**

	<b>31.07.2020</b>	<b>31.07.2019</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
50 Ordinary Shares shares of £ 1.00 each (31.07.2019: 50 shares of £ 1.00 each)	50	50
	<b>50</b>	<b>50</b>

**8. Related party transactions**

**Transactions with the entity's director**

	<b>31.07.2019</b>	<b>31.07.2020</b>
	<b>£</b>	<b>£</b>
As at 31 July 2020, there was a director's loan balance due to Oswald Zvikaramba.	(142)	2,067

**Advances**

An advance for a loan was made from the director during the year to 31 July 2020 for £142. This loan is interest free and there is no fixed repayment period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.