

**REGISTERED NUMBER: SC511629 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**  
**FOR**  
**OZ'S ELECTRICAL ENGINEERING SERVICES**  
**LIMITED**

**OZ'S ELECTRICAL ENGINEERING SERVICES  
LIMITED (REGISTERED NUMBER: SC511629)**

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for the Year Ended 31 July 2019**

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**OZ'S ELECTRICAL ENGINEERING SERVICES  
LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2019**

**DIRECTOR:** O Zvikaramba

**REGISTERED OFFICE:** 5 Park View  
Bridge of Don  
Aberdeen  
AB23 8DF

**REGISTERED NUMBER:** SC511629 (Scotland)

**OZ'S ELECTRICAL ENGINEERING SERVICES  
LIMITED (REGISTERED NUMBER: SC511629)**

**STATEMENT OF FINANCIAL POSITION  
31 July 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		241		803
<b>CURRENT ASSETS</b>					
Debtors	5	4,804		2,947	
Cash at bank		<u>6,208</u>		<u>14,407</u>	
		11,012		17,354	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>(182)</u>		<u>3,052</u>	
<b>NET CURRENT ASSETS</b>			<u>11,194</u>		<u>14,302</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,435		15,105
<b>PROVISIONS FOR LIABILITIES</b>			<u>46</u>		<u>153</u>
<b>NET ASSETS</b>			<u>11,389</u>		<u>14,952</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		50		50
Retained earnings	8		<u>11,339</u>		<u>14,902</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,389</u>		<u>14,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13 April 2020 and were signed by:

O Zvikaramba - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

Oz's Electrical Engineering Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - NIL).

**OZ'S ELECTRICAL ENGINEERING SERVICES  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2018 and 31 July 2019	<u>874</u>	<u>10,700</u>	<u>719</u>	<u>12,293</u>
<b>DEPRECIATION</b>				
At 1 August 2018	422	10,593	475	11,490
Charge for year	<u>218</u>	<u>107</u>	<u>237</u>	<u>562</u>
At 31 July 2019	<u>640</u>	<u>10,700</u>	<u>712</u>	<u>12,052</u>
<b>NET BOOK VALUE</b>				
At 31 July 2019	<u>234</u>	<u>-</u>	<u>7</u>	<u>241</u>
At 31 July 2018	<u>452</u>	<u>107</u>	<u>244</u>	<u>803</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	2,068	2,125
Other debtors	<u>2,736</u>	<u>822</u>
	<u>4,804</u>	<u>2,947</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Taxation and social security	(182)	3,051
Other creditors	<u>-</u>	<u>1</u>
	<u>(182)</u>	<u>3,052</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2019 £	2018 £
50	Ordinary		<u>50</u>	<u>50</u>

**8. RESERVES**

	Retained earnings £
At 1 August 2018	14,902
Deficit for the year	(1,563)
Dividends	<u>(2,000)</u>
At 31 July 2019	<u>11,339</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2019**

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	2019 £	2018 £
<b>O Zvikaramba</b>		
Balance outstanding at start of year	-	1,295
Amounts advanced	9,708	24,840
Amounts repaid	(7,640)	(26,135)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,068</u>	<u>-</u>

The loan is interest free and has been repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.