

REGISTERED NUMBER: SC511629 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
OZ'S ELECTRICAL ENGINEERING SERVICES
LIMITED

**OZ'S ELECTRICAL ENGINEERING SERVICES
LIMITED (REGISTERED NUMBER: SC511629)**

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for the Year Ended 31 July 2018**

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**OZ'S ELECTRICAL ENGINEERING SERVICES
LIMITED**

COMPANY INFORMATION
for the Year Ended 31 July 2018

DIRECTOR: O Zvikaramba

REGISTERED OFFICE: 5 Park View
Bridge of Don
Aberdeen
AB23 8DF

REGISTERED NUMBER: SC511629 (Scotland)

**OZ'S ELECTRICAL ENGINEERING SERVICES
LIMITED (REGISTERED NUMBER: SC511629)**

**STATEMENT OF FINANCIAL POSITION
31 July 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		803		22,428
CURRENT ASSETS					
Debtors	5	2,947		6,860	
Cash at bank		<u>14,407</u>		<u>13,456</u>	
		17,354		20,316	
CREDITORS					
Amounts falling due within one year	6	<u>3,052</u>		<u>7,816</u>	
NET CURRENT ASSETS			<u>14,302</u>		<u>12,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,105		34,928
CREDITORS					
Amounts falling due after more than one year	7		-		(11,923)
PROVISIONS FOR LIABILITIES			<u>(153)</u>		<u>(1,231)</u>
NET ASSETS			<u>14,952</u>		<u>21,774</u>
CAPITAL AND RESERVES					
Called up share capital	8		50		50
Retained earnings	9		<u>14,902</u>		<u>21,724</u>
SHAREHOLDERS' FUNDS			<u>14,952</u>		<u>21,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 22 April 2019 and were signed by:

O Zvikaramba - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Oz's Electrical Engineering Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

**OZ'S ELECTRICAL ENGINEERING SERVICES
LIMITED (REGISTERED NUMBER: SC511629)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2017	694	30,152	719	31,565
Additions	180	-	-	180
Disposals	-	(19,452)	-	(19,452)
At 31 July 2018	<u>874</u>	<u>10,700</u>	<u>719</u>	<u>12,293</u>
DEPRECIATION				
At 1 August 2017	233	8,667	237	9,137
Charge for year	189	3,531	238	3,958
Eliminated on disposal	-	(1,605)	-	(1,605)
At 31 July 2018	<u>422</u>	<u>10,593</u>	<u>475</u>	<u>11,490</u>
NET BOOK VALUE				
At 31 July 2018	<u>452</u>	<u>107</u>	<u>244</u>	<u>803</u>
At 31 July 2017	<u>461</u>	<u>21,485</u>	<u>482</u>	<u>22,428</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2017	19,452
Disposals	(19,452)
At 31 July 2018	<u>-</u>
DEPRECIATION	
At 1 August 2017	1,605
Eliminated on disposal	(1,605)
At 31 July 2018	<u>-</u>
NET BOOK VALUE	
At 31 July 2018	<u>-</u>
At 31 July 2017	<u>17,847</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,125	4,988
Other debtors	<u>822</u>	<u>1,872</u>
	<u>2,947</u>	<u>6,860</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	3,110
Taxation and social security	3,051	4,706
Other creditors	<u>1</u>	<u>-</u>
	<u>3,052</u>	<u>7,816</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2018**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>11,923</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>

9. RESERVES

	Retained earnings £
At 1 August 2017	21,724
Profit for the year	6,803
Dividends	<u>(13,625)</u>
At 31 July 2018	<u>14,902</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
O Zvikaramba		
Balance outstanding at start of year	1,295	(5,047)
Amounts advanced	24,840	21,647
Amounts repaid	(26,135)	(15,305)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,295</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.