

Abbreviated Financial Statements
for the Year Ended 31 December 2001
for
Brick Peers Limited



Brick Peers Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2001**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Brick Peers Limited
Company Information
for the Year Ended 31 December 2001

DIRECTOR: A G Ambrosini

SECRETARY: Mrs N J Ambrosini

REGISTERED OFFICE: 1 St John's Square
Glastonbury
Somerset
BA6 9LJ

REGISTERED NUMBER: 3727226 (England and Wales)

AUDITORS: Monahans
Registered Auditors
Chartered Accountants
1 St John's Square
Glastonbury
Somerset
BA6 9LJ

Brick Peers Limited

**Report of the Independent Auditors to
Brick Peers Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

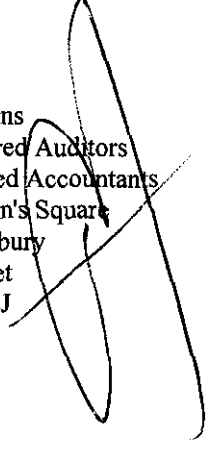
Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Monahans
Registered Auditors
Chartered Accountants
1 St John's Square
Glastonbury
Somerset
BA6 9LJ



Dated: 6/4/02

Brick Peers Limited

**Abbreviated Balance Sheet
31 December 2001**

		31.12.01		31.12.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		21,823		14,834
CURRENT ASSETS:					
Stocks		85,794		100,114	
Debtors		417,870		327,256	
Cash at bank		123,004		105,750	
		<u>626,668</u>		<u>533,120</u>	
CREDITORS: Amounts falling due within one year		<u>229,509</u>		<u>250,381</u>	
NET CURRENT ASSETS:			<u>397,159</u>		<u>282,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			418,982		297,573
CREDITORS: Amounts falling due after more than one year			<u>1,558</u>		<u>-</u>
			<u>£417,424</u>		<u>£297,573</u>
CAPITAL AND RESERVES:					
Called up share capital	3		8		3
Profit and loss account			417,416		297,570
SHAREHOLDERS' FUNDS:			<u>£417,424</u>		<u>£297,573</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A G Ambrosini - DIRECTOR

Approved by the Board on 4/4/02

Brick Peers Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 25% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 January 2001	21,300
Additions	13,692
Disposals	(1,098)
	<hr/>
At 31 December 2001	33,894
	<hr/>
DEPRECIATION:	
At 1 January 2001	6,466
Charge for year	5,910
Eliminated on disposals	(305)
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At 31 December 2001	12,071
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NET BOOK VALUE:	
At 31 December 2001	21,823
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At 31 December 2000	14,834
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Brick Peers Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2001

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.12.01 £	31.12.00 £
Number:	Class:			
100	Ordinary shares	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:		Nominal value:	31.12.01 £	31.12.00 £
Number:	Class:			
8	Ordinary shares	£1	8	3
(31.12.00 - 2)			<u> </u>	<u> </u>

The following shares were allotted and fully paid for cash at par during the year:

5 Ordinary shares shares of £1 each