

**REGISTERED NUMBER: 02461737 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Bricom.co.uk Limited

Lawson & Co.  
18, The Lagger  
Chalfont St. Giles  
Bucks.  
HP8 4DG

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for the Year Ended 31 March 2018

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**DIRECTOR:** B S Willcox

**REGISTERED OFFICE:** 18, The Lager  
Chalfont St. Giles  
Bucks.  
HP8 4DG

**REGISTERED NUMBER:** 02461737 (England and Wales)

**ACCOUNTANTS:** Lawson & Co.  
18, The Lager  
Chalfont St. Giles  
Bucks.  
HP8 4DG

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		896		1,194
<b>CURRENT ASSETS</b>					
Stocks		12,030		7,500	
Debtors	5	37,022		26,894	
Cash at bank		<u>18,541</u>		<u>833</u>	
		67,593		35,227	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>164,419</u>		<u>108,937</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(96,826)</u>		<u>(73,710)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(95,930)</u>		<u>(72,516)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>(96,030)</u>		<u>(72,616)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(95,930)</u>		<u>(72,516)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 December 2018 and were signed by:

B S Willcox - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Bricom.co.uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Going concern**

The accounts have been prepared on a going concern basis as the director and shareholder has confirmed that he will make sufficient funds available for the company to continue trading and to meet its commitments as they fall due.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2017  
and 31 March 2018

2,957

**DEPRECIATION**

At 1 April 2017

1,763

Charge for year

298

At 31 March 2018

2,061

**NET BOOK VALUE**

At 31 March 2018

896

At 31 March 2017

1,194

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Trade debtors

14,605

-

Other debtors

22,417

26,894

37,022

26,894

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Trade creditors

7,082

-

Taxation and social security

1,684

98

Other creditors

155,653

108,839

164,419

108,937

7. **DEFERRED TAX**

Balance at 1 April 2017

£

(14,695)

Accelerated capital allowance

56

Losses carried forward

(4,657)

Balance at 31 March 2018

(19,296)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

At 1 April 2017	(72,616)
Deficit for the year	<u>(23,414)</u>
At 31 March 2018	<u>(96,030)</u>

Retained  
earnings  
£

10. **RELATED PARTY DISCLOSURES**

The company is controlled by director and shareholder Mr. B. Willcox.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.