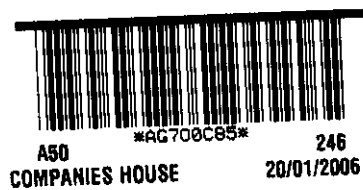


BRICOM. CO.UK LIMITED

REPORT AND ACCOUNTS

31 MARCH 2005

Company number: 2461737



BRICOM.CO.UK LIMITED

DIRECTORS REPORT

The Director presents his report and the accounts of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of computer consultancy and related services.

DIRECTORS AND THEIR INTERESTS

The following have served as Directors during the year and subsequently:

	Interests in ordinary shares:	
	At 1.4.04	At 31.3.05
B.S. Willcox	100	100

DIRECTORS' RESPONSIBILITY FOR THE ACCOUNTS

The Directors are required by company law to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss for that period. In preparing the accounts, suitable accounting policies have been applied consistently, and reasonable, prudent judgements and estimates have been made. Applicable accounting standards have been followed. The accounts have been prepared on a going concern basis. The Directors are also responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

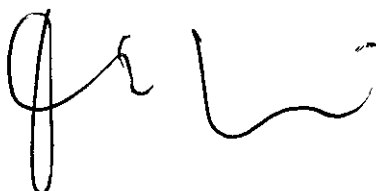
This report has been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

Registered Office:

18 The Lagger
Chalfont St. Giles
Bucks. HP8 4DG

By order of the board

B.S. Willcox
Director
19 January 2006



BRICOM.CO.UK LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31 MARCH 2005

	Notes	£	£	£	2004 £
Turnover	2		53,117		35,720
Operating expenses		19,435		13,613	
Administration costs		9,218		7,189	
		-----	28,653	-----	20,802
Operating profit			24,464		14,918
Interest received			434		187
			-----		-----
Profit on ordinary activities before taxation	3		24,898		15,105
Taxation			2,600		(137)
			-----		-----
Profit on ordinary activities after taxation			22,298		15,242
Dividends paid	4		22,000		20,000
			-----		-----
Retained profit/(loss)for the year			298		(4,758)
Retained profit brought forward			27,713		32,471
			-----		-----
Retained profit carried forward			28,011		27,713
			=====		=====

The accompanying notes form part of these accounts.

BRICOM.CO.UK LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

	Notes	£	2004 £
Tangible fixed assets	5	6,881	8,876
		-----	-----
Current assets:			
Debtors	6	3,544	4,167
Bank & cash balances		28,127	22,559
		-----	-----
		31,671	26,726
Creditors: amounts falling due within one year	7	10,441	7,789
		-----	-----
Net current assets		21,230	18,937
		-----	-----
Net assets		28,111	27,813
		=====	=====
CAPITAL AND RESERVES			
Share capital	8	100	100
Retained profit		28,011	27,713
		-----	-----
Shareholders funds		28,111	27,813
		=====	=====

The accompanying notes form part of these accounts.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002).

In the directors' opinion the company was entitled under S.249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 March 2005. No member of the company has deposited a notice under S.249B(2) requiring an audit of these accounts.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S.221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of S.226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

Approved by the board on 19 January 2006 and signed on its behalf by:

B.S. Willcox - director



BRICOM.CO.UK LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 2005

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover represents fees receivable (excluding VAT) in the normal course of business.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost of assets over their estimated useful life, as follows:

Computer equipment - 20% per annum
Motor vehicles - 25% of written down value

Corporation tax payable is provided on taxable profits at the current rate.

2. TURNOVER

Turnover arose wholly within the United Kingdom in 2005 and 2004.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAX

This is stated after charging:

		2004
	£	£
Directors remuneration	4,680	4,680
Depreciation of owned assets	2,275	(1,814)
Profit on sale of assets	(5,000)	-
	=====	=====

The credit for depreciation arises from a change in the calculation basis relating to the depreciation of motor vehicles.

4. DIVIDENDS

		2004
	£	£
Equity dividends paid	22,000	20,000
	=====	=====

BRICOM.CO.UK LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 2005

5. TANGIBLE FIXED ASSETS

	Motor vehicles	Office equipment	Total
	£	£	£
COST:			
Brought forward	44,553	3,382	47,935
Additions	-	280	280
Disposals	(16,500)	-	(16,500)
	-----	-----	-----
Carried forward	28,053	3,662	31,715
	-----	-----	-----
DEPRECIATION:			
Brought forward	35,677	3,382	39,059
Charge	2,219	56	2,275
Disposals	(16,500)	-	(16,500)
	-----	-----	-----
Carried forward	21,396	3,438	24,834
	-----	-----	-----
NET BOOK VALUE			
At 31 March 2005	6,657	224	6,881
	=====	=====	=====
At 31 March 2004	8,876	-	8,876
	=====	=====	=====

6. DEBTORS

	£	2004 £
Trade debtors	2,996	-
Directors current account	-	3,619
Other debtors	548	548
	-----	-----
	3,544	4,167
	=====	=====

7. CREDITORS: amounts falling due within one year

	£	2004 £
Corporation tax	2,600	-
Other taxes & social security	5,772	3,971
Directors current account	394	-
Accruals	1,675	3,818
	-----	-----
	10,441	7,789
	=====	=====

BRICOM.CO.UK LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 2005

8. SHARE CAPITAL

	2004 & 2005 £
Authorised:	
100 Ordinary shares of £1	100 -----
Issued and fully paid:	
100 Ordinary shares of £1	100 -----

9. CONTROLLING PARTY

The company is controlled by major shareholder,
and director Mr. B. Willcox