

2461737

**BRITECH COMPUTER SOLUTIONS LIMITED**

**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2002**



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01/05/02

# **BRITECH COMPUTER SOLUTIONS LIMITED**

## **COMPANY INFORMATION**

DIRECTOR	B S Willcox
SECRETARY	K J Willcox
REGISTERED OFFICE	Sunfold Lewins Road Gerrards Cross Bucks SL9 8SA
REGISTERED NUMBER	2461737

## **BRITECH COMPUTER SOLUTIONS LIMITED**

### **PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2002**

	NOTE	2002 £	2001 £
Turnover	1	47,672	106,588
Cost of Sales		5,715	45,533
GROSS PROFIT		<u>41,958</u>	<u>61,055</u>
Administration Expenses		20,495	27,386
OPERATING PROFIT		<u>21,463</u>	<u>33,668</u>
Interest Receivable		764	904
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>22,227</u>	<u>34,572</u>
Taxation		5,030	7,468
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>17,196</u>	<u>27,104</u>
Dividends		19,700	45,000
RETAINED LOSS FOR THE YEAR		<u><u>-2,504</u></u>	<u><u>-17,896</u></u>

#### **CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current or previous year.

#### **TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the gains for the current or previous year.

# **BRITECH COMPUTER SOLUTIONS LIMITED**

## **BALANCE SHEET AS AT 31ST MARCH 2002**

	NOTE	2002 £	2001 £
FIXED ASSETS			
Tangible Assets	3	<u>18,353</u>	<u>30,337</u>
CURRENT ASSETS			
Debtors & Prepayments	4	25,525	7,107
Cash at Bank		<u>13,130</u>	<u>25,292</u>
		38,655	32,399
CURRENT LIABILITIES			
Creditors due within one year	5	8,001	11,224
NET CURRENT ASSETS		<u>30,654</u>	<u>21,174</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		 <u>49,007</u>	 <u>51,511</u>
 Represented by:			
CAPITAL AND RESERVES			
Called up Share Capital	6	100	100
Profit and Loss Account		48,907	51,411
		<u>49,007</u>	<u>51,511</u>


The Financial Statements were approved by the Director on 24 April 2002.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year.

The Director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that, in the Director's opinion, the company qualifies as a small company under section 246 and section 247 of the Companies Act 1985.

  
B Willcox - Director

# **BRITECH COMPUTER SOLUTIONS LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002**

### **1. ACCOUNTING POLICIES**

**(a) *Basis of Accounting***

These accounts have been prepared under the historical cost convention.

**(b) *Depreciation***

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost or valuation of each asset over its expected useful life, viz:

Office Equipment	25% per annum
Motor Vehicles	25% per annum

**(c) *Turnover***

Turnover is the invoiced value, less value added tax, of goods sold and services provided to clients.

**(d) *Deferred Taxation***

Deferred taxation is provided for using the liability method on all material timing differences to the extent that it is probable that liabilities or assets will crystallise.

### **2. CAPITAL COMMITMENTS**

The company has no commitments of a capital nature.

### **3. TANGIBLE FIXED ASSETS**

	<b>MOTOR VEHICLES £</b>	<b>OFFICE EQUIPMENT £</b>	<b>TOTAL £</b>
<b>Cost</b>			
As at 31.3.01	44,553	5,751	50,304
Additions			
Disposals		2,369	2,369
As at 31.3.02	<u>44,553</u>	<u>3,382</u>	<u>47,935</u>
<b>Depreciation</b>			
As at 31.3.01	15,264	4,703	19,967
Charge for the Year	11,138	846	11,984
Disposals		2,369	2,369
As at 31.3.02	<u>26,402</u>	<u>3,180</u>	<u>29,582</u>
<b>Net Book Value at 31.3.02</b>	<u><b>18,151</b></u>	<u><b>202</b></u>	<u><b>18,353</b></u>
Net Book Value at 31.3.01	<u>29,289</u>	<u>1,048</u>	<u>30,337</u>

## **BRITECH COMPUTER SOLUTIONS LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002**

#### **4. DEBTORS**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,051	3,019
Income tax suffered	147	167
Tax paid under s419 ICTA88		2,500
Loan to participator	20,926	800
Other prepayments	401	621
	<u>25,525</u>	<u>7,107</u>

#### **5. CREDITORS**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Due within one year:		
Other Creditors and Accruals	2,971	3,753
Corporation Tax	5,030	7,471
	<u>8,001</u>	<u>11,224</u>

#### **6. SHARE CAPITAL**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>Issued</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>