

2461737

BRITECH COMPUTER SOLUTIONS LIMITED

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 1996



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COMPANIES HOUSE 25/04/96

BRITECH COMPUTER SOLUTIONS LIMITED

COMPANY INFORMATION

DIRECTOR	B S Willcox
SECRETARY	K J Willcox
REGISTERED OFFICE	Sunfold Lewins Road Gerrards Cross Bucks SL9 8SA
REGISTERED NUMBER	2461737

BRITECH COMPUTER SOLUTIONS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1996

	NOTE	1996 £	1995 £
Turnover	1	53,780	71,838
Cost of Sales		7,991	14,826
GROSS PROFIT		<u>45,789</u>	<u>57,012</u>
Administration Expenses		6,046	13,577
OPERATING PROFIT		<u>39,743</u>	<u>43,435</u>
Interest Receivable		631	2,342
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>40,374</u>	<u>45,777</u>
Taxation		2,334	11,954
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>38,040</u>	<u>33,823</u>
Dividends		17,000	15,000
RETAINED PROFIT FOR THE YEAR		<u><u>21,040</u></u>	<u><u>18,823</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the gains for the current or previous year.

BRITECH COMPUTER SOLUTIONS LIMITED

BALANCE SHEET AS AT 31ST MARCH 1996

	NOTE	1996 £	1995 £
FIXED ASSETS			
Tangible Assets	3	<u>590</u>	<u>981</u>
CURRENT ASSETS			
Debtors & Prepayments		72,951	68,067
Cash at Bank		<u>13,093</u>	<u>32,478</u>
		86,044	100,545
CURRENT LIABILITIES			
Creditors due within one year	4	9,212	45,242
NET CURRENT ASSETS		<u>76,832</u>	<u>55,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,422</u>	<u>56,284</u>
Represented by:			
CAPITAL AND RESERVES			
Called up Share Capital	5	100	2
Profit and Loss Account		77,322	56,282
		<u>77,422</u>	<u>56,284</u>

The Financial Statements were approved by the Director on 22 April 1996.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year.

The Director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that, in the Director's opinion, the company qualifies as a small company under section 246 and section 247 of the Companies Act 1985.



B Willcox - Director

BRITECH COMPUTER SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1996

1. ACCOUNTING POLICIES

(a) *Basis of Accounting*

These accounts have been prepared under the historical cost convention.

(b) *Depreciation*

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost or valuation of each asset over its expected useful life, viz:

Office Equipment	25% per annum
Motor Vehicles	25% per annum

(c) *Turnover*

Turnover is the invoiced value, less value added tax, of goods sold and services provided to clients.

(d) *Deferred Taxation*

Deferred taxation is provided for using the liability method on all material timing differences to the extent that it is probable that liabilities or assets will crystallise.

2. CAPITAL COMMITMENTS

The company has no commitments of a capital nature.

3. TANGIBLE FIXED ASSETS

	MOTOR VEHICLES £	OFFICE EQUIPMENT £	TOTAL £
Cost			
As at 31.3.95	8,750	4,941	13,691
Additions		383	383
Disposals		2,284	2,284
As at 31.3.96	<u>8,750</u>	<u>3,040</u>	<u>11,790</u>
Depreciation			
As at 31.3.95	8,750	3,960	12,710
Charge for the Year		686	686
Disposals		2,196	2,196
As at 31.3.96	<u>8,750</u>	<u>2,450</u>	<u>11,200</u>
Net Book Value at 31.3.96	<u></u>	<u>590</u>	<u>590</u>
Net Book Value at 31.3.95	<u></u>	<u>981</u>	<u>981</u>

BRITECH COMPUTER SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1996

4. CREDITORS

	1996	1995
	£	£
Due within one year:		
Other Creditors and Accruals	1,878	2,616
ACT Payable	3,000	16,250
Corporation Tax	2,334	11,376
Proposed Dividend	2,000	15,000
	<u>9,212</u>	<u>45,242</u>

5. SHARE CAPITAL

	1996	1995
	£	£
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued		
100 Ordinary Shares of £1 each	<u>100</u>	<u>2</u>