

Abbreviated Financial Statements
for the Year Ended 30 September 1997
for
Aquazar Electronics Limited



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for the Year Ended 30 September 1997**

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Aquazar Electronics Limited

**Company Information
for the Year Ended 30 September 1997**

DIRECTORS: Mr P D Hall
Mrs M T Hall

SECRETARY: Mrs M T Hall

REGISTERED OFFICE: 39 Mill Lane
Kirk Ella
Hull
HU10 7JE

REGISTERED NUMBER: 01137962 (England and Wales)

AUDITORS: Try Lunn & Co
Chartered Accountants
and Registered Auditors
72-74 Clarence Street
Hull HU9 1DJ

Aquazar Electronics Limited

**Report of the Auditors to
Aquazar Electronics Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 September 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

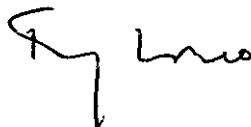
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Try Lunn & Co
Chartered Accountants
and Registered Auditors
72-74 Clarence Street
Hull HU9 1DJ



Dated: 7/4/98

Aquazar Electronics Limited

Abbreviated Balance Sheet
30 September 1997

	Notes	1997		1996	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,903		1,257
CURRENT ASSETS:					
Stocks		350		350	
Debtors		292		292	
Cash at bank		529		1,430	
		<u>1,171</u>		<u>2,072</u>	
CREDITORS: Amounts falling due within one year		<u>501</u>		<u>714</u>	
NET CURRENT ASSETS:			<u>670</u>		<u>1,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,573</u>		<u>2,615</u>
CREDITORS: Amounts falling due after more than one year			<u>2,304</u>		<u>2,151</u>
			<u>£269</u>		<u>£464</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			169		364
Shareholders' funds			<u>£269</u>		<u>£464</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr P D Hall - DIRECTOR

Approved by the Board on 3/4/98

The notes form part of these financial statements

Aquazar Electronics Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 September 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on cost and 25% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1996	2,267
Additions	1,477
	<hr/>
At 30 September 1997	3,744
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DEPRECIATION:	
At 1 October 1996	1,010
Charge for year	831
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At 30 September 1997	1,841
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NET BOOK VALUE:	
At 30 September 1997	1,903
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At 30 September 1996	1,257
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Aquazar Electronics Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1997**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1997	1996
Number:	Class:		£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	1997	1996
Number:	Class:		£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>