



**ANNUAL RETURN and ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2018**

BRIDGE PRIORY TRUST

(A COMPANY LIMITED BY GUARANTEE)

**CHARITY REGISTRATION No: 1125780
COMPANY REGISTRATION No: 6643686**





BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)

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**BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED TO 31st JULY 2018**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1125780
COMPANY REGISTRATION NO.	6643686
START OF FINANCIAL PERIOD	1 st August 2017
END OF FINANCIAL PERIOD	31 st July 2018
DIRECTORS (TRUSTEES) AT 31ST JULY 2018	J Carruthers M Lloyd I Summers L McNaught L Stamper J Tuft (resigned June 2018) S Carruthers J Friar (appointed July 2018) J Houghton (appointed July 2018) D Webster (appointed July 2018) S Carruthers
COMPANY SECRETARY	S Carruthers
REGISTERED ADDRESS	Bridge Priory Trust Bridge Chapel Centre Heath Road LIVERPOOL L194XR
DATE OF INCORPORATION	11 th July 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated on 11 th July 2008
BANKERS	Barclays Bank PLC Liverpool South 2 1 Churchill Place LONDON E14SHP



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED 31st JULY 2018

Objects:

To relieve and support people with learning disabilities in Merseyside, including but not by way of limitation, through the provision of quality housing so as to achieve independent living with appropriate support.

Structure, Governance and Management:

As the Directors (Trustees) have different areas of expertise, the main responsibilities have been categorised as follows:-

Name	Role	Expertise
L Stamper	Chairman of Board	NHS Manager
I Summers	Treasurer	Bookkeeping/Accounts
S Carruthers	Secretary	Secretarial experience
J Carruthers	Administration	Commercial Manager/ Quantity Surveyor
M Lloyd	Fundraising Liaison with care provider	Parent of learning disabled young adult
L McNaught	Fundraising	Local Authority service management
J Tuft	Health and Safety	Housing Association management

Achievements and performance

The Directors (Trustees) have enabled adult ladies with learning disabilities, to be housed with supported living at 20 Vyner Road South, known as Ivy Cottage, within the area where they have lived most of their lives.

Financial review

The principle sources of funds are gifts from various donors to the charity, and income from the tenants' rental and service charge payments.

The investment policy is to have security with interest and to that end funds in excess of working capital have been transferred to a savings account with Barclays Bank.



**BRIDGE PRIORY TRUST
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REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED 31ST JULY 2018**

TRUSTEES REPORT 01 August 2017 to 31 July 2018

In July, we said farewell to one Trustee, John Tuft. We are very grateful for his contribution to the Trust and for all his practical help at Ivy Cottage over many years. We were however pleased to welcome 3 new Trustees; Jenny Friar, Jean Houghton and Debbie Webster.

Throughout the year our supporters have been very faithful in donating money as well as praying for the work of Bridge Priory Trust which we really value as we have had quite a lot of expenditure during the year including bathroom floor and shower renewed, staff room roof re-felted, a new boiler and washing machine and drier replaced. Again, we are most grateful as this enables us to begin planning for the future.

Jenny and Cathy are happy living together as tenants of Ivy Cottage and we are eternally grateful to Support Workers who ensure they are well looked after and kept safe.



**BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (TRUSTEES)
FOR THE YEAR ENDED 31st JULY 2018**

Statement of Directors (Trustees) responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Companies Act 2006 and Act 2011.

I approve the attached statement of financial activities and balance sheets for the period ended 31st July 2018, and confirm that I have made available all information necessary for its preparation.

Date..... 13 / 10 / 2018

Signature Irene Summers

I Summers, Director (Trustee)



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED TO 31ST JULY 2018

Incorporating income and expenditure account

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2017/18	Total 2016/17
		£	£	£	£	£
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Voluntary Income	3a	6052			6052	9864
Investment Income	3b	46			46	6
Incoming Resources from Charitable Activities	3c	9774			9774	9774
TOTAL INCOMING RESOURCES		15872			15872	19644
RESOURCES EXPENDED						
Costs of Generating Funds						
Charitable Activities	4a	5949			5949	2918
Finance Costs	4b	62			62	69
TOTAL RESOURCES EXPENDED		6011			6011	2987
NET INCOMING / OUTGOING RESOURCES		9861			9861	16657
Total Funds Brought Forward		280703			280703	264046
TOTAL FUNDS CARRIED FORWARD		290564			290564	280703

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements.



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
FOR THE YEAR ENDED 31st JULY 2018

	Note	Unrestricted Funds	Restricted Funds	31 st July 2018 Total	31st July 2017 Total
		£	£	£	£
Fixed Assets					
Tangible assets	2	233989		233989	234051
Current Assets					
Tax Gift Aid		1080		1080	1722
Cash at bank and in hand		55495		55495	44930
Total Current Assets		290564		290564	280703
Creditors: amounts falling due after one year		0		0	0
NET CURRENT ASSETS		290564		290564	280703
Funds of the Charity					
General Funds		290564		290564	280703
Designated Funds					
Restricted Funds					
Total Funds		290564		290564	280703

For the year ending 31st July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and Act 2011 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 29/10/2018 and

Signed on their behalf by Steve Summers I Summers, Director (Trustee)



**BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED TO 31st JULY 2018**

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors (Trustees) are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors (Trustees)' Annual Report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED TO 31st JULY 2018

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to payout resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors (Trustees)' meetings and cost of any legal advice to Directors (Trustees) on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and Fittings	10%
Motor Vehicles	25%

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 1993 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED TO 31st JULY 2018

2. TANGIBLE FIXED ASSETS

	Building	Building Improvements	Fixtures and Fittings	Total
Cost	207500	25931	1168	234599
Depreciation b/f			-548	-548
Depreciation			-62	-62
Net Book Value	207500	25931	558	233989

The annual commitments under non-cancelling operating leases and capital commitments are as follows: 31st July 2018: None

3. INCOMING RESOURCES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2017/18	Total 2016/17
	£	£	£	£	£
Voluntary Income					
Other Gifts	4972			4972	8142
Gift Aid Tax Recovered	1080			1080	1722
	6052			6052	9864
Investment Income					
Bank Interest	46			46	6
Incoming Resources from charitable activities					
Rent and Service Charge	9774			9774	9774



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED TO 31st JULY 2018

4. RESOURCES EXPANDED

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2017/18	Total 2016/17
Charitable Activities					
Rent and Rates					
Repairs and Renewals	5446			5446	2291
Garden					
Refunds					
Building Insurance	324			324	308
Heat and Light					
Post, Printing and Stationery	4			4	169
Telephone					
Legal and Professional					
Sundry	175			175	150
	5949			5949	2918
Finance Costs					
Independent Web Site Charge					
Depreciation	62			62	69
Bank Charges					
	62			62	69



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED TO 31st JULY 2018

5. RESTRICTED FUNDS

As all the criteria has been met for the monies gifted and the monies loaned was repaid, the restricted funds have now been transferred to unrestricted funds.

6. STAFF COSTS AND NUMBERS

The Company has no paid employees at present.

7. DIRECTORS (TRUSTEES) AND OTHER RELATED PARTIES

No payments were made to Directors (Trustees) or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

8. RISK ASSESSMENT

The Directors (Trustees) actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors (Trustees) have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

9. RESERVES POLICY

The Directors (Trustees) have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors (Trustees) aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors (Trustees) will endeavour not to set aside funds unnecessarily.

10. PUBLIC BENEFIT

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.



BRIDGE PRIORY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED TO 31st JULY 2018

Report to the Directors (Trustees)/ members of Bridge Priory Trust on the accounts for the year to 31st July 2018 set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 and 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

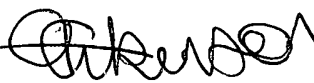
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which;

1. Gives me reasonable cause to believe that, in any material respect, the trustees' requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and 2011 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities. have not been met; or
2. In my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alison Atkinson AAT qualified
8 Churchfield Road
Gateacre
Liverpool L25 3SF


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Date 13/10/18