

Registered Number: 06488773
England and Wales

Abridged Accounts

for the year ended 31 October 2019

for

BRIGHT INVESTMENTS PENSIONS AND SAVINGS LTD

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Accountants' Report

For the year ended 31 October 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bright Investments Pensions and Savings Ltd for the year ended 31 October 2019 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Bright Investments Pensions and Savings Ltd, as a body, in accordance with the terms of our engagement letter dated 01/02/2014. Our work has been undertaken solely to prepare for your approval the financial statements of Bright Investments Pensions and Savings Ltd and state those matters that we have agreed to state to the Board of Directors of Bright Investments Pensions and Savings Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bright Investments Pensions and Savings Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bright Investments Pensions and Savings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bright Investments Pensions and Savings Ltd. You consider that Bright Investments Pensions and Savings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bright Investments Pensions and Savings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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KWSR & CO LTD
136 Merton High Street
London
SW19 1BA
26 November 2019

BRIGHT INVESTMENTS PENSIONS AND SAVINGS LTD

Statement of Financial Position

As at 31 October 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	2,247	3,371
Investments	3	22,720	20,638
		24,967	24,009
Current assets			
Debtors: amounts falling due within one year		495	-
Cash at bank and in hand		30,640	12,704
		31,135	12,704
Creditors: amount falling due within one year		(7,750)	(9,427)
Net current assets		23,385	3,277
Total assets less current liabilities		48,352	27,286
Net assets		48,352	27,286
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		28,352	7,286
Shareholders funds		48,352	27,286

For the year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Ana Sofia De La Quintana
Director

Date approved by the board: 26 November 2019

BRIGHT INVESTMENTS PENSIONS AND SAVINGS LTD

Notes to the Abridged Financial Statements

For the year ended 31 October 2019

General Information

Bright Investments Pensions and Savings Ltd is a private company, limited by shares, registered in England and Wales, registration number 06488773, registration address 23 Bracken Avenue, London, SW12 8BJ.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.33% Reducing Balance
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Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 01 November 2018	21,432	21,432
Additions	-	-
Disposals	-	-
At 31 October 2019	21,432	21,432
Depreciation		
At 01 November 2018	17,466	17,466
Charge for year	1,719	1,719
On disposals	-	-
At 31 October 2019	19,185	19,185
Net book values		
Closing balance as at 31 October 2019	2,247	2,247
Opening balance as at 01 November 2018	3,371	3,371

3. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 November 2018	20,638	20,638
Additions	-	-
Disposals	-	-
Revaluations	2,082	2,082
At 31 October 2019	22,720	22,720

4. Share Capital

Allotted	2019 £	2018 £
20,000 Ordinary shares of £1.00 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.