

Registered number  
07457483

Amended Accounts

Bright Interiors Limited

Filleted Accounts

31 December 2017

THURSDAY



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COMPANIES HOUSE

**Bright Interiors Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 31 December 2017**

07457483

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	546	682
<b>Current assets</b>			
Stocks		(250)	(750)
Debtors	4	3,595	748
Cash at bank and in hand		395	8,542
		<u>3,740</u>	<u>8,540</u>
<b>Creditors: amounts falling due within one year</b>	5	(2,343)	4,246
<b>Net current assets</b>		<u>1,397</u>	<u>12,786</u>
<b>Net assets</b>		<u>1,943</u>	<u>13,468</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,843	13,368
<b>Shareholders' funds</b>		<u>1,943</u>	<u>13,468</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

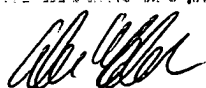
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The accounts replace original accounts

The accounts are now statutory accounts

The accounts are prepared as they were at the date of the original



C Fulker

Director

Approved by the board on 23 January 2019

**Bright Interiors Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Bright Interiors Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2017**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2017 Number</b>	<b>2016 Number</b>
Average number of persons employed by the company	<u>1</u>	<u>-</u>
<b>3 Tangible fixed assets</b>		<b>Plant and machinery etc £</b>
<b>Cost</b>		
At 1 January 2017		<u>1,343</u>
At 31 December 2017		<u>1,343</u>
<b>Depreciation</b>		
At 1 January 2017		661
Charge for the year		<u>136</u>
At 31 December 2017		<u>797</u>
<b>Net book value</b>		
At 31 December 2017		<u>546</u>
At 31 December 2016		<u>682</u>
<b>4 Debtors</b>	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	857	(1,990)
Other debtors	<u>2,738</u>	<u>2,738</u>
	<u>3,595</u>	<u>748</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	2,275	-
Trade creditors	(2,425)	(1,933)
Taxation and social security costs	8,167	4,614
Other creditors	<u>(5,674)</u>	<u>(6,927)</u>
	<u>2,343</u>	<u>(4,246)</u>

**Bright Interiors Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2017**

**6 Other information**

Bright Interiors Limited is a private company limited by shares and incorporated in England. Its registered office is: