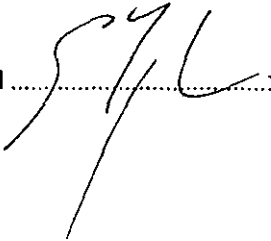


BRIGHTHELMSTONE LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 1999

	Note	£
FIXED ASSETS		
Tangible	2	2400
CREDITORS		
Amounts falling due within one year	3	<u>1703</u>
TOTAL NET ASSETS		<u>697</u>
CAPITAL AND RESERVES	4	<u>697</u>

Signed  Director



BRIGHTHELMSTONE LIMITED

Company Number : 03646065

DIRECTOR'S STATEMENTS
(which form part of the Balance Sheet)

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period 7 October 1998 to 30 September 1999 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985;

b) that no notice from members requiring an audit has been deposited at the registered office of the company under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial period.

(c) that I acknowledge my responsibilities for :

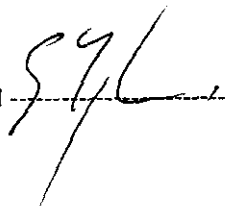
(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the financial period in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the director has taken advantage of the exemptions of individual accounts provided by section 246 of the Companies Act 1985, and has done so on the grounds that the company satisfies the criteria for exemption as a small company.

The accounts were approved by the board on 6 July 2000.

Signed



Director

BRIGHTHELMSTONE LIMITED

NOTES TO THE ACCOUNTS 7 OCTOBER 1998 TO 30 SEPTEMBER 1999

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Financial Statements have been prepared in accordance with the historical cost convention. The principal accounting policies which the company have adopted within that convention are set out below.

(b) Turnover

Turnover consists of the invoiced value for goods and services supplied to third parties.

(c) Depreciation

Depreciation is provided on the written down value of Fixtures and Fittings in order to write them off over the anticipated useful life.

2. TANGIBLE FIXED ASSETS

	Van
Cost at 7 October 1998 and at 30 September 1999	3000
Depreciation Charge for the year and at 30 September 1999	<u>600</u>
Net Book Value At 30 September 1999	2400

3. CREDITORS - Amounts falling due within one year

	£
Sundry Creditor	300
Bank Overdrawn	217
Corporation Tax	<u>1186</u>
	<u>1703</u>

4. CAPITAL AND RESERVES

	1999
Authorised Share Capital	
100 Ordinary Shares of £1 each	1000
Allotted, called up and fully paid	
100 Ordinary Shares of £1 each	2
Profit and Loss Account	<u>695</u>
	<u>697</u>