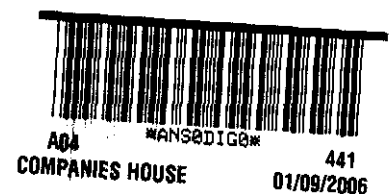


**M.A.P. ENTERPRISES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2006**

**LATHAM & CO.**  
Chartered Accountants  
2a Erdington Road  
Aldridge  
Walsall  
WS9 8UH



**M.A.P. ENTERPRISES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2006**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**M.A.P. ENTERPRISES LIMITED****ABBREVIATED BALANCE SHEET****31 MAY 2006**

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>595</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Stocks		25,350	1,027
Debtors		4,094	4,870
Cash at bank and in hand		-	12,243
		<u>29,444</u>	<u>18,140</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,451</u>	<u>1,560</u>
<b>NET CURRENT ASSETS</b>		<u>26,993</u>	<u>16,580</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,588</u>	<u>16,580</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>11,182</u>	<u>8,605</u>
		<u>16,406</u>	<u>7,975</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

•

# M.A.P. ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2006

	Note	2006 £	2005 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>16,405</u>	<u>7,974</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,406</u>	<u>7,975</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24 August 2006.

MR. M. UPTON



The notes on pages 3 to 4 form part of these abbreviated accounts.

**M.A.P. ENTERPRISES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2006**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    15%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>702</u>
<b>At 31 May 2006</b>	<u><u>702</u></u>
<b>DEPRECIATION</b>	
Charge for year	<u>107</u>
<b>At 31 May 2006</b>	<u><u>107</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2006</b>	<u><u>595</u></u>

**M.A.P. ENTERPRISES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2006**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2006	2005
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>