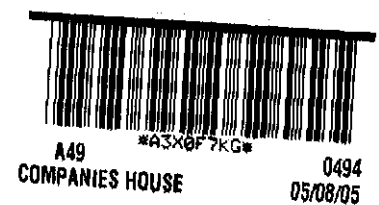


**M.A.P. ENTERPRISES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2005**

**LATHAM & CO.**  
Chartered Accountants  
2a Erdington Road  
Aldridge  
Walsall  
WS9 8UH



**M.A.P. ENTERPRISES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2005**

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1. The first part of the document is a list of names and addresses of the members of the committee. The names are listed in alphabetical order, and the addresses are listed below each name. The list is as follows:

Name	Address
Mr. A. B. C.	123 Main St., New York, N. Y.
Mr. D. E. F.	456 Broadway, New York, N. Y.
Mr. G. H. I.	789 Fifth Ave., New York, N. Y.
Mr. J. K. L.	1010 Third Ave., New York, N. Y.
Mr. M. N. O.	1111 Second Ave., New York, N. Y.
Mr. P. Q. R.	1212 First Ave., New York, N. Y.
Mr. S. T. U.	1313 West 125th St., New York, N. Y.
Mr. V. W. X.	1414 East 125th St., New York, N. Y.
Mr. Y. Z. A.	1515 West 125th St., New York, N. Y.
Mr. B. C. D.	1616 East 125th St., New York, N. Y.
Mr. E. F. G.	1717 West 125th St., New York, N. Y.
Mr. H. I. J.	1818 East 125th St., New York, N. Y.
Mr. K. L. M.	1919 West 125th St., New York, N. Y.
Mr. N. O. P.	2020 East 125th St., New York, N. Y.
Mr. Q. R. S.	2121 West 125th St., New York, N. Y.
Mr. T. U. V.	2222 East 125th St., New York, N. Y.
Mr. W. X. Y.	2323 West 125th St., New York, N. Y.
Mr. Z. A. B.	2424 East 125th St., New York, N. Y.
Mr. C. D. E.	2525 West 125th St., New York, N. Y.
Mr. F. G. H.	2626 East 125th St., New York, N. Y.
Mr. I. J. K.	2727 West 125th St., New York, N. Y.
Mr. L. M. N.	2828 East 125th St., New York, N. Y.
Mr. O. P. Q.	2929 West 125th St., New York, N. Y.
Mr. R. S. T.	3030 East 125th St., New York, N. Y.
Mr. U. V. W.	3131 West 125th St., New York, N. Y.
Mr. X. Y. Z.	3232 East 125th St., New York, N. Y.
Mr. A. B. C.	3333 West 125th St., New York, N. Y.
Mr. D. E. F.	3434 East 125th St., New York, N. Y.
Mr. G. H. I.	3535 West 125th St., New York, N. Y.
Mr. J. K. L.	3636 East 125th St., New York, N. Y.
Mr. M. N. O.	3737 West 125th St., New York, N. Y.
Mr. P. Q. R.	3838 East 125th St., New York, N. Y.
Mr. S. T. U.	3939 West 125th St., New York, N. Y.
Mr. V. W. X.	4040 East 125th St., New York, N. Y.
Mr. Y. Z. A.	4141 West 125th St., New York, N. Y.
Mr. B. C. D.	4242 East 125th St., New York, N. Y.
Mr. E. F. G.	4343 West 125th St., New York, N. Y.
Mr. H. I. J.	4444 East 125th St., New York, N. Y.
Mr. K. L. M.	4545 West 125th St., New York, N. Y.
Mr. N. O. P.	4646 East 125th St., New York, N. Y.
Mr. Q. R. S.	4747 West 125th St., New York, N. Y.
Mr. T. U. V.	4848 East 125th St., New York, N. Y.
Mr. W. X. Y.	4949 West 125th St., New York, N. Y.
Mr. Z. A. B.	5050 East 125th St., New York, N. Y.

# M.A.P. ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2005

	Note	2005 £	2004 £
<b>CURRENT ASSETS</b>			
Stocks		1,027	13,014
Debtors		4,870	-
Cash at bank and in hand		12,243	-
		<u>18,140</u>	<u>13,014</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,559</u>	<u>1,633</u>
<b>NET CURRENT ASSETS</b>		<b>16,581</b>	<b>11,381</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>16,581</b>	<b>11,381</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>8,605</b>	<b>4,230</b>
		<u>7,976</u>	<u>7,151</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	1	1
Profit and loss account		7,975	7,150
<b>SHAREHOLDERS' FUNDS</b>		<u>7,976</u>	<u>7,151</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24 July 2005.

MR. M. UPTON



The notes on page 2 form part of these abbreviated accounts.

**M.A.P. ENTERPRISES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2005**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. SHARE CAPITAL**

**Authorised share capital:**

	2005	2004
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2005		2004
	No	£	No
			£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>