

COMPANY REGISTRATION NUMBER 4437732

M.A.P. ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2003



LATHAM & CO.
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M.A.P. ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2003

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

M.A.P. ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2003

	Note	2003 £	£
CURRENT ASSETS			
Stocks		8,431	
Cash at bank and in hand		6,201	
		<u>14,632</u>	
CREDITORS: Amounts falling due within one year		<u>764</u>	
NET CURRENT ASSETS			<u>13,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,868</u>
CREDITORS: Amounts falling due after more than one year			<u>8,869</u>
			<u>4,999</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2		1
Profit and loss account			<u>4,998</u>
SHAREHOLDERS' FUNDS			<u>4,999</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 18 July 2003

MR. M. UPTON

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The notes on page 2 form part of these abbreviated accounts.

M.A.P. ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. SHARE CAPITAL

Authorised share capital:

	2003
	£
10,000 Ordinary shares of £1 each	<u>10,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>